

In case of discrepancies between the French and the English texts, the French text shall prevail.

## **Commission de Surveillance du Secteur Financier - 2023 Annual Accounts.**

(Mém. B 2024, No 2031)

### BALANCE SHEET AND PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2023

(Publication provided for in Article 22(2) of the Law of 23 December 1998 establishing a financial sector supervisory commission ("Commission de surveillance du secteur financier"))

COUNCIL OF THE GOVERNMENT of 24 April 2024

The Government in Council, at its meeting of 24 April 2024, granted discharge to the bodies of the Commission de Surveillance du Secteur Financier for the 2023 financial year, in accordance with Article 22(2) of the Law of 23 December 1998 establishing the CSSF.

### BALANCE SHEET AS AT 31 DECEMBER 2023

<b><u>Assets</u></b>	<b><u>EUR</u></b>
<b><u>Fixed assets</u></b>	<b><u>51,893,359.79</u></b>
<b><u>Intangible fixed assets</u></b>	<b><u>1,650,232.56</u></b>
Development costs	1,363,303.00
Payments on account and intangible assets in progress	286,929.56
<b><u>Tangible fixed assets</u></b>	<b><u>50,243,127.23</u></b>
Land and buildings	42,763,583.00
Other fixtures, fittings, tools and equipment	7,052,415.00
Payments on account and tangible assets in progress	427,129.23
<b><u>Current assets</u></b>	<b><u>127,365,376.24</u></b>
<b><u>Debtors</u></b>	<b><u>8,225,590.97</u></b>
Trade debtors	
with a residual term of up to one year	8,198,700.31
Other debtors	
with a residual term of up to one year	26,890.66
<b>Cash at banks, in postal cheque accounts, cheques in hand</b>	<b>119,139,785.27</b>
<b><u>Prepayment and accrued income</u></b>	<b><u>8,952,533.64</u></b>
<b>BALANCE SHEET TOTAL (ASSETS)</b>	<b>188,211,269.67</b>
<b><u>Own capital and Liabilities</u></b>	<b><u>EUR</u></b>
<b><u>Own capital</u></b>	<b><u>97,925,200.87</u></b>
Results brought forward	68,740,934.14
Result for the financial year	29,184,266.83
<b><u>Provisions</u></b>	<b><u>29,209,503.86</u></b>
Other provisions	29,209,503.86
<b><u>Liabilities</u></b>	<b><u>61,076,564.84</u></b>
<b><u>Amounts owed to credit institutions</u></b>	<b><u>44,215,745.75</u></b>
with a residual term of up to one year	5,771,598.36
with a residual term of over one year	38,444,147.39
<b><u>Debts on purchases and provision of services</u></b>	<b><u>3,339,660.42</u></b>
with a residual term of up to one year	3,339,660.42
<b><u>Other debts</u></b>	<b><u>13,521,158.67</u></b>
Tax debts	4,432,517.31
Social security debts	7,483,846.84
Other debts with a residual term of up to one year	1,604,794.52
<b>BALANCE SHEET TOTAL (OWN CAPITAL AND LIABILITIES)</b>	<b>188,211,269.67</b>

PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2023

	<b>EUR</b>
<b>Net turnover</b>	<b>169,571,231.90</b>
<b>Other operating income</b>	<b>16,746,928.15</b>
<b>Raw materials and consumables and other external charges</b>	<b>14,581,604.54</b>
Raw materials and consumables	478,839.87
Other external charges	14,102,764.67
<b>Staff costs</b>	<b>128,465,774.02</b>
Wages and salaries	121,181,711.02
Social security costs	4,475,916.55
relating to pensions	436,000.11
other social security costs	4,039,916.44
Other staff costs	2,808,146.45
<b>Value adjustments</b>	<b>5,329,725.41</b>
on formation expenses and tangible and intangible fixed assets	4,937,225.45
on elements of current assets	392,500.00
<b>Other operating charges</b>	<b>8,223,557.41</b>
<b>Interest and other financial charges</b>	<b>533,211.80</b>
Other interest and financial charges	533,211.80
<b>Result for the financial year</b>	<b><u>29,184,266.83</u></b>

Luxembourg, 13 May 2024

***Claude  
Wampach***  
Director

***Marco  
Zwick***  
Director

***Jean-Pierre  
Faber***  
Director

***Françoise  
Kauthen***  
Director

***Claude Marx***  
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