

PRESS RELEASE 13/44

■ SINGLE SUPERVISORY MECHANISM: ECB STARTS COMPREHENSIVE ASSESSMENT IN ADVANCE OF SUPERVISORY ROLE

Today, the ECB announced details of the comprehensive assessment to be conducted in preparation of assuming full responsibility for supervision as part of the single supervisory mechanism.

The list of banks subject to the assessment is also being published; the Luxembourg institutions subject to the assessment are the following:

Banque et Caisse d'Epargne de l'Etat, Luxembourg
Clearstream Banking S.A.
Precision Capital S.A. (Holding of Banque Internationale à Luxembourg and KBL European Private Bankers S.A.)
RBC Investor Services Bank S.A.
State Street Bank Luxembourg S.A.
UBS (Luxembourg) S.A.

Details on the assessment as well as on its timing are provided in the overview of the key features of the comprehensive assessment.

<http://www.ecb.europa.eu/press/pr/date/2013/html/pr131023.en.html>

<http://www.ecb.europa.eu/pub/pdf/other/notecomprehensiveassessment201310en.pdf?f53fec887cd7d26cff99974c692912a2>

Luxembourg, 23 October 2013

