

PRESS RELEASE 15/40

■ SQUEEZE-OUT PROCEDURE ON THE SHARES OF METRO INTERNATIONAL S.A. UNDER THE SQUEEZE-OUT/SELL-OUT LAW

This press release follows “**press release 15/26**” published by the CSSF on 18 June 2015 and “**press release 15/31**” published by the CSSF on 6 July 2015.

It concerns the mandatory squeeze-out procedure initiated by Kinnevik Media Holding AB (hereafter, the “**Majority Shareholder**”) on the class A and B shares of Metro International S.A. (hereafter, the “**Company**”). This mandatory squeeze-out procedure is governed by the provisions of the law of 21 July 2012 on mandatory squeeze-out and sell-out of securities of companies currently admitted or previously admitted to trading on a regulated market or having been offered to the public (hereafter the “**Squeeze-Out/Sell-Out Law**” or the “**Law**”).

Further to the Company’s proposal of five experts fulfilling each the requirements of paragraph (5) of Article 4 of the Law, the CSSF has appointed Grant Thornton Sweden AB as expert in charge to submit a second valuation report of the securities concerned by the opposition.

This second valuation report is expected to be made public and communicated according to the terms laid down in Article 4(7) of the Squeeze-Out/Sell-Out Law on or about 15 October 2015.

In accordance with Article 4(7) of the Squeeze-Out/Sell-Out Law, the CSSF will decide on the price to be paid by the Majority Shareholder within three months of receipt of the second valuation report.

Luxembourg, 14 September 2015

