

PRESS RELEASE 12/43

■ ENTRY INTO FORCE ON 1 NOVEMBER 2012 OF REGULATION (EU) NO 236/2012 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 14 MARCH 2012 ON SHORT SELLING AND CERTAIN ASPECTS OF CREDIT DEFAULT SWAPS

■ REMOVAL OF THE BAN ON UNCOVERED SHORT SELLING

The CSSF is publishing today its [Circular CSSF 12/548](#) relating to the entry into force on 1 November 2012 of Regulation (EU) No 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps. The circular sets out details on certain practical aspects of notification, disclosure and exemption procedures.

In this context, the CSSF draws your attention to the fact that taking into account the aforementioned regulation, the decisions of the CSSF published on 19 and 29 September 2008 on the prohibition of uncovered ("naked") short selling in relation to publicly quoted banks and insurance companies are repealed as from 1 November 2012.

Luxembourg, 31 October 2012

