

PRESS RELEASE 12/47

■ REMINDER OF THE NOTIFICATION OBLIGATIONS FOR A MAJORITY SHAREHOLDER UNDER THE TRANSITIONAL PROVISIONS OF THE SQUEEZE-OUT/SELL-OUT LAW UNTIL 1 DECEMBER 2012

Under the law dated 21 July 2012 on mandatory squeeze-out and sell-out of securities of companies currently admitted or previously admitted to trading on a regulated market or having been offered to the public (the "Squeeze-Out/Sell-Out Law"), a majority shareholder, as defined under this law¹, must comply with certain notification requirements with respect to his holdings in a company to which the Squeeze-Out/Sell-Out Law applies².

In particular, pursuant to Article 10(1) of the Squeeze-Out/Sell-Out Law, which provides for certain transitional provisions, **any shareholder who, as of the date of entry into force of the Squeeze-Out/Sell-Out Law, is a majority shareholder of a company to which this law applies**, must notify his holdings in the company concerned within two months following the entry into force of this law.

In this context, the CSSF reminds that the notifications to be made in accordance with these transitional provisions **must be sent to the company concerned and to the CSSF no later than 1 December 2012**; otherwise the majority shareholder will not have fulfilled his legal obligations.

For the purposes of the above-mentioned notification to the CSSF, the majority shareholder must complete the form attached to the Circular CSSF 12/545 on the entry into force of the Squeeze-Out/Sell-Out Law and send it by e-mail to retrait.rachat@cssf.lu.

The Squeeze-Out/Sell-Out Law, the Circular CSSF 12/545 as well as other information in relation to this regulation can be found on the CSSF website under the section "[Takeover bids/squeeze-out and sell-out](#)".

Luxembourg, 27 November 2012

¹ That is a natural or legal person, holding alone or with persons acting in concert with it, directly or indirectly, at least 95 percent of a company's capital carrying voting rights and 95 percent of the voting rights of a company falling within the scope of the Squeeze-Out/Sell-Out Law.

² To assess whether the Squeeze-Out/Sell-Out Law applies to a company, it should be referred to Article 2 as regards the scope of this law and Article 10 as regards the transitional regime applicable in the context of this regulation.