



# Financial centre

## Main updated figures regarding the financial centre

			Annual comparison
<b>Banks</b>	Number (31/07/2024)	116	↘ 4 entities
	Balance sheet total (31/12/2023)	EUR 929.007 bn	↗ EUR 5.977 bn
	Profit before provisions and taxes (31/03/2024)	EUR 2.432 bn	↗ EUR 408 m
<b>Payment institutions</b>	Number (31/07/2024)	17	↘ 1 entity
<b>Electronic money institutions</b>	Number (31/07/2024)	13	↗ 1 entity
<b>UCIs</b>	Number (31/07/2024)	Part I 2010 Law: 1,568	↘ 41 entities
		Part II 2010 Law: 256	↗ 20 entities
		SIFs: 1,205	↘ 76 entities
		TOTAL: 3,029	↘ 97 entities
	Number (31/07/2024)	SICARs: 182	↘ 16 entities
	Total net assets (30/06/2024)	EUR 5,582.271 bn	↗ EUR 384.525 bn
<b>Authorised Investment Fund Managers<sup>1</sup></b>	Number (31/07/2024)	297	↘ 3 entities
	Balance sheet total (30/06/2024)	EUR 22.616 bn	↗ EUR 10 m
<b>Pension funds</b>	Number (31/07/2024)	11	↘ 2 entities
<b>Authorised securitisation undertakings</b>	Number (31/07/2024)	28	no variation
<b>Investment firms</b>	Number (31/07/2024)	90 (6 branches)	↘ 4 entities
	Balance sheet total (30/06/2024)	EUR 1.064 bn	↗ EUR 174.74 m
	Provisional net result (30/06/2024)	EUR 57.02 m	↗ EUR 23.09 m
<b>Specialised PFS</b>	Number (31/07/2024)	97	↘ 2 entities
	Balance sheet total (30/06/2024)	EUR 6.445 bn	↗ EUR 125 m
	Provisional net result (30/06/2024)	EUR 126.50 m	↗ EUR 28.42 m
<b>Support PFS</b>	Number (31/07/2024)	60	↘ 4 entities
	Balance sheet total (30/06/2024)	EUR 1.316	↘ EUR 35 m
	Provisional net result (30/06/2024)	EUR 43.26 m	↗ EUR 10.46 m
<b>Issuers of securities whose home Member State is Luxembourg pursuant to the Transparency Law</b>	Number (31/07/2024)	383	↘ 19 entities
<b>Public oversight of the audit profession</b>	Number (31/07/2024)	53 <i>cabinets de révision agréés</i>	↘ 3 entity
		402 <i>réviseurs d'entreprises agréés</i>	↗ 25 people
		21 third-country auditors and audit firms	↘ 3 entities
<b>Employment (30/06/2024)</b>	Banks	26,412 people	↗ 62 people
		branches abroad	4,068 people
	Authorised Investment Fund Managers <sup>2</sup>	7,696 people	↗ 17 people
		branches abroad	2,849 people
	Investment firms	1,824 people	↘ 123 people
		branches abroad	435 people
	Specialised PFS	7,492 people	↗ 252 people
	Support PFS	7,946 people	↘ 84 people
	Payment institutions/electronic money institutions	847 people	↗ 13 people
		branches abroad	861 people
		<b>Total (without branches abroad)</b>	<b>52,217 people</b>
	<b>TOTAL</b>	<b>60,430 people</b>	n/a

<sup>1</sup> Authorised IFMs comprise the following types of fund managers:

- management companies subject to Chapter 15 of the Law of 17 December 2010 relating to undertakings for collective investment
- authorised alternative investment fund managers (AIFMs) subject to the Law of 12 July 2013 on alternative investment fund managers.

<sup>2</sup> This development does not mean a net creation or loss of jobs but includes the transfer of existing jobs from the non-financial sector to the financial sector and vice versa.