



Financial centre

Main updated figures regarding the financial centre

			Annual comparison
Banks	Number (30/11/2024)	115	↘ 4 entities
	Balance sheet total (30/09/2024)	EUR 943.716 bn	↗ EUR 12.331 bn
	Profit before provisions and taxes (30/09/2024)	EUR 7.588 bn	↗ EUR 972 m
Payment institutions	Number (30/11/2024)	18	no variation
Electronic money institutions	Number (30/11/2024)	12	no variation
UCIs	Number (30/11/2024)	Part I 2010 Law: 1,551	↘ 46 entities
		Part II 2010 Law: 262	↗ 23 entities
		SIFs: 1,167	↘ 92 entities
		TOTAL: 2,980	↘ 115 entities
	Number (30/11/2024)	SICARs: 181	↘ 17 entities
	Total net assets ((31/10/2024)	EUR 5,665.580 bn	↗ EUR 657.679 bn
Authorised Investment Fund Managers¹	Number (31/10/2024)	298	↘ 1 entity
	Balance sheet total (30/09/2024)	EUR 24.913 bn	↗ EUR 410 m
Pension funds	Number (30/11/2024)	10	↘ 3 entities
Authorised securitisation undertakings	Number (30/11/2024)	29	↗ 1 entity
Investment firms	Number (30/11/2024)	93 (8 branches)	no variation
	Balance sheet total (31/10/2024)	EUR 1.205 bn	↗ EUR 64 m
	Provisional net result (31/10/2024)	EUR 85.7 m	↗ EUR 36.65 m
Specialised PFS	Number (30/11/2024)	97	↘ 3 entities
	Balance sheet total (31/10/2024)	EUR 6.509 bn	↘ EUR 299 m
	Provisional net result (31/10/2024)	EUR 164.1 m	↗ EUR 14.32 m
Support PFS	Number (30/11/2024)	60	no variation
	Balance sheet total (31/10/2024)	EUR 1.319 bn	↘ EUR 62 m
	Provisional net result (31/10/2024)	EUR 59.1 m	↗ EUR 5.46 m
Issuers of securities whose home Member State is Luxembourg pursuant to the Transparency Law	Number (30/11/2024)	374	↘ 24 entities
Public oversight of the audit profession	Number (30/11/2024)	52 <i>cabinets de révision agréés</i>	↘ 3 entities
		402 <i>réviseurs d'entreprises agréés</i>	↗ 8 people
		21 third-country auditors and audit firms	↘ 3 entities
Employment (30/09/2024)	Banks	26,246 people	↘ 44 people
		branches abroad	4,152 people
	Authorised Investment Fund Managers ²	7,654 people	↘ 62 people
		branches abroad	3,197 people
	Investment firms	1,838 people	↘ 27 people
		branches abroad	447 people
	Specialised PFS	7,424 people	↗ 133 people
	Support PFS	8,007 people	↗ 190 people
	Payment institutions/electronic money institutions	847 people	↗ 13 people
		branches abroad	861 people
		Total (without branches abroad)	52,016 people
	TOTAL	60,673 people	↗ 1,375 people

¹ Authorised IFMs comprise the following types of fund managers:

- management companies subject to Chapter 15 of the Law of 17 December 2010 relating to undertakings for collective investment
- authorised alternative investment fund managers (AIFMs) subject to the Law of 12 July 2013 on alternative investment fund managers.

² This development does not mean a net creation or loss of jobs but includes the transfer of existing jobs from the non-financial sector to the financial sector and vice versa.