



Financial centre

Main updated figures regarding the financial centre

			Annual comparison
Banks	Number (31/05/2024)	117	↘ 3 entities
	Balance sheet total (31/12/2023)	EUR 929.007 bn	↘ EUR 5.977 bn
	Profit before provisions and taxes (31/03/2024)	EUR 2.431 bn	↗ EUR 404 m
Payment institutions	Number (31/05/2024)	17	↘ 1 entity
Electronic money institutions	Number (31/05/2024)	13	↗ 1 entity
UCIs	Number (31/05/2024)	Part I 2010 Law: 1,578	↘ 33 entities
		Part II 2010 Law: 252	↗ 14 entities
		SIFs: 1,216	↘ 72 entities
		TOTAL: 3,046	↘ 91 entities
	Number (31/05/2024)	SICARs: 186	↘ 18 entities
	Total net assets (30/04/2024)	EUR 5,421.538 bn	↗ EUR 282.511 bn
Authorised Investment Fund Managers¹	Number (31/05/2024)	300	no variation
	Balance sheet total (31/03/2024)	EUR 23.795 bn	↗ EUR 487 m
Pension funds	Number (31/05/2024)	11	↘ 2 entities
Authorised securitisation undertakings	Number (31/05/2024)	28	no variation
Investment firms	Number (31/05/2024)	91 (7 branches)	↘ 3 entities
	Balance sheet total (30/04/2024)	EUR 1.085 bn	↗ EUR 123.72 m
	Provisional net result (30/04/2024)	EUR 34.64 m	↗ EUR 11.54 m
Specialised PFS	Number (31/05/2024)	97	↘ 2 entities
	Balance sheet total (30/04/2024)	EUR 6.611 bn	↗ EUR 4.50 m
	Provisional net result (30/04/2024)	EUR 85.13 m	↗ EUR 43.91 m
Support PFS	Number (31/05/2024)	59	↘ 5 entities
	Balance sheet total (30/04/2024)	EUR 1.368 bn	↘ EUR 298 m
	Provisional net result (30/04/2024)	EUR 29.5 m	↗ EUR 1.3 m
Issuers of securities whose home Member State is Luxembourg pursuant to the Transparency Law	Number (31/05/2024)	383	↘ 27 entities
Public oversight of the audit profession	Number (31/05/2024)	54 <i>cabinets de révision agréés</i>	↘ 1 entity
		396 <i>réviseurs d'entreprises agréés</i>	↗ 30 people
		22 third-country auditors and audit firms	↘ 2 entities
Employment (31/03/2024)	Banks	26,586 people	↗ 375 people
	branches abroad	3,828 people	n/a
	Authorised Investment Fund Managers ²	7,673 people	↗ 435 people
	branches abroad	2,857 people	n/a
	Investment firms	1,859 people	↘ 91 people
	branches abroad	437 people	n/a
	Specialised PFS	7,255 people	↗ 221 people
	Support PFS	7,780 people	↘ 671 people
	Payment institutions/electronic money institutions	829 people	↗ 20 people
	branches abroad	575 people	n/a
		Total (without branches abroad)	51,982 people
	TOTAL	59,679 people	n/a§

¹ Authorised IFMs comprise the following types of fund managers:

- management companies subject to Chapter 15 of the Law of 17 December 2010 relating to undertakings for collective investment
- authorised alternative investment fund managers (AIFMs) subject to the Law of 12 July 2013 on alternative investment fund managers.

² This development does not mean a net creation or loss of jobs but includes the transfer of existing jobs from the non-financial sector to the financial sector and vice versa.