



Financial centre

Main updated figures regarding the financial centre

			Annual comparison
Banks	Number (31/08/2024)	115	↘ 4 entities
	Balance sheet total (31/12/2023)	EUR 929.007 bn	↗ EUR 5.977 bn
	Profit before provisions and taxes (30/06/2024)	EUR 5.352 bn	↗ EUR 991 m
Payment institutions	Number (31/08/2024)	18	no variation
Electronic money institutions	Number (31/08/2024)	12	no variation
UCIs	Number (31/08/2024)	Part I 2010 Law: 1,567	↘ 44 entities
		Part II 2010 Law: 256	↗ 20 entities
		SIFs: 1,199	↘ 79 entities
		TOTAL: 3,022	↘ 103 entities
	Number (31/08/2024)	SICARs: 183	↘ 15 entities
	Total net assets (31/07/2024)	EUR 5,619.217 bn	↗ EUR 375.638 bn
Authorised Investment Fund Managers¹	Number (31/08/2024)	297	↘ 2 entities
	Balance sheet total (30/06/2024)	EUR 22.616 bn	↗ EUR 10 m
Pension funds	Number (31/08/2024)	10	↘ 3 entities
Authorised securitisation undertakings	Number (31/08/2024)	28	no variation
Investment firms	Number (31/08/2024)	90 (6 branches)	↘ 4 entities
	Balance sheet total (31/07/2024)	EUR 1.111 bn	↗ EUR 58 m
	Provisional net result (31/07/2024)	EUR 67.4 m	↗ EUR 27.97 m
Specialised PFS	Number (31/08/2024)	97	↘ 2 entities
	Balance sheet total (31/07/2024)	EUR 6.422 bn	↘ EUR 16 m
	Provisional net result (31/07/2024)	EUR 115.8 m	↗ EUR 24.59 m
Support PFS	Number (31/08/2024)	60	↘ 2 entities
	Balance sheet total (31/07/2024)	EUR 1.345 bn	↘ EUR 63 m
	Provisional net result (31/07/2024)	EUR 54.3 m	↗ EUR 16.24 m
Issuers of securities whose home Member State is Luxembourg pursuant to the Transparency Law	Number (31/08/2024)	381	↘ 16 entities
Public oversight of the audit profession	Number (31/08/2024)	53 cabinets de révision agréés	↘ 3 entities
		402 réviseurs d'entreprises agréés	↗ 22 people
		21 third-country auditors and audit firms	↘ 3 entities
Employment (30/06/2024)	Banks	26,412 people	↗ 62 people
		branches abroad	4,068 people ↗ 606 people
	Authorised Investment Fund Managers ²	7,696 people	↗ 17 people
		branches abroad	2,849 people ↗ 47 people
	Investment firms	1,824 people	↘ 123 people
		branches abroad	435 people ↘ 10 people
	Specialised PFS	7,492 people	↗ 252 people
	Support PFS	7,946 people	↘ 84 people
	Payment institutions/electronic money institutions	847 people	↗ 13 people
		branches abroad	861 people ↗ 397 people
	Total (without branches abroad)	52,217 people	↗ 137 people²
	TOTAL	60,430 people	↗ 1,177 people

¹ Authorised IFMs comprise the following types of fund managers:

- management companies subject to Chapter 15 of the Law of 17 December 2010 relating to undertakings for collective investment
- authorised alternative investment fund managers (AIFMs) subject to the Law of 12 July 2013 on alternative investment fund managers.

² This development does not mean a net creation or loss of jobs but includes the transfer of existing jobs from the non-financial sector to the financial sector and vice versa.