

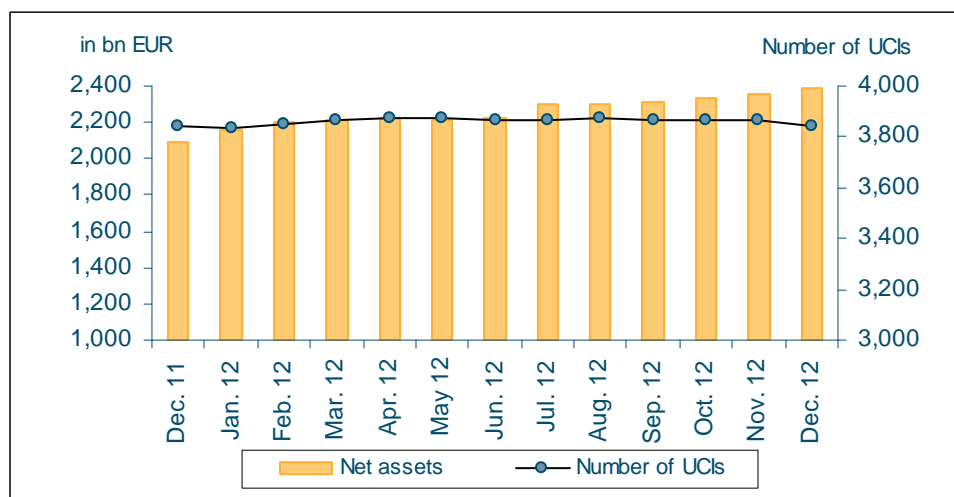
## PRESS RELEASE 13/06

### ■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF DECEMBER 2012

#### I. Overall situation

As at 31 December 2012, total net assets of undertakings for collective investment and specialised investment funds reached EUR 2,383.826 billion compared to EUR 2,359.722 billion as at 30 November 2012, i.e. a 1.02% growth over one month. Over the last twelve months, the volume of net assets increased by 13.70%.

The Luxembourg UCI industry thus registered a positive variation amounting to EUR 24.104 billion in December. This increase represents the balance of positive net issues of EUR 16.601 billion (+0.70%) and a positive development in financial markets amounting to EUR 7.503 billion (+0.32%).



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totalled 3,841 as against 3,863 in the previous month. A total of 2,462 entities have adopted an umbrella structure, which represents 12,041 sub-funds. When adding the 1,379 entities with a traditional structure to that figure, a total of 13,420 entities are active in the financial centre.

As regards, on the one hand, the impact of financial markets on Luxembourg UCIs and, on the other hand, the net capital investment in these UCIs, the following can be said about December 2012:

Most equity UCI categories recorded price increases during the month under review, notwithstanding contrasting economic data in the different geographical areas. In Europe, the agreements taken on Greece, the creation of a “banking union” at euro zone level as well as the ongoing expansive monetary policies by most central banks have supported this upward trend in a context of growing interest in risky assets. However, American equity UCIs registered a slightly negative variation due to the USD vs. EUR depreciation.

In December, the equity UCI categories registered an overall positive net capital investment.

### Development of equity UCIs during the month of December 2012\*

	Market variation	Net issues
Global market equities	0.15%	-0.04%
European equities	1.17%	1.56%
US equities	-1.08%	0.28%
Japanese equities	4.50%	0.02%
Eastern European equities	3.79%	-0.31%
Asian equities	2.14%	1.26%
Latin American equities	4.79%	-1.08%
Other equities	2.26%	1.07%

\* Variation in % of Net Assets as compared to the previous month

EUR-denominated bond UCIs recorded overall price increases during the month under review. The agreement on the “banking union” in the euro zone as well as the agreements taken in Europe on Greece have positively impacted long-term public debt prices. On the private bond market, the demand was high for this type of debt in a context of rising interest in risky assets and persisting low interest rates for high-rated government bonds. In average, this trend resulted in a decrease in risk premiums for this type of bonds.

For USD-denominated bond UCIs, the renewed interest of investors in risky assets, the discussions to overcome the problems linked to the “fiscal cliff” in the US in December 2012 and the strengthening of the expansive monetary policy by the Federal Reserve brought along slight price increases. However, the devaluation of the USD against the EUR by 1.58% entailed an overall drop in the net assets of USD-denominated bond UCIs.

Emerging market bond UCIs recorded price increases during the month of December, notably linked to a constant demand for this type of bonds, which resulted in a risk premium reduction.

Overall, fixed-income UCIs showed a positive net capital investment during the month under review.

### Development of fixed-income UCIs during the month of December 2012\*

	Market variation	Net issues
EUR money market	0.00%	-4.96%
USD money market	-1.57%	-0.82%
Global market money market	-0.81%	-2.11%
EUR-denominated bonds	0.62%	0.18%
USD-denominated bonds	-1.48%	2.12%
Global market bonds	-0.14%	1.53%
Emerging market bonds	0.25%	3.90%
High Yield bonds	0.44%	2.00%
Others	0.26%	-0.10%

\* Variation in % of Net Assets as compared to the previous month

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The development of net assets of diversified Luxembourg UCIs and of funds of funds is illustrated in the table below:

### Diversified income UCIs and funds of funds during the month of December 2012\*

	Market variation	Net issues
Diversified UCIs	1.22%	0.64%
Funds of funds	1.55%	-0.23%

\* Variation in % of Net Assets as compared to the previous month

### II. Breakdown of the number and net assets of UCIs according to Parts I and II of the 2002 and 2010 laws and SIFs

	PART I UCIs		PART II UCIs		SIFs		TOTAL	
	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)
31/12/2007	1,653	1,646.341 €	643	295.939 €	572	117.115 €	2,868	2,059.395 €
31/01/2008	1,662	1,539.494 €	653	293.197 €	617	118.450 €	2,932	1,951.141 €
29/02/2008	1,680	1,543.385 €	654	296.900 €	638	122.560 €	2,972	1,962.845 €
31/03/2008	1,700	1,480.352 €	663	292.614 €	649	122.479 €	3,012	1,895.445 €
30/04/2008	1,733	1,541.312 €	675	296.483 €	675	126.281 €	3,083	1,964.076 €
31/05/2008	1,736	1,566.198 €	678	303.800 €	691	126.961 €	3,105	1,996.959 €
30/06/2008	1,755	1,480.895 €	682	292.539 €	716	128.658 €	3,153	1,902.092 €
31/07/2008	1,784	1,471.973 €	688	292.279 €	748	132.105 €	3,220	1,896.357 €
31/08/2008	1,817	1,487.918 €	695	293.025 €	772	137.050 €	3,284	1,917.993 €
30/09/2008	1,827	1,375.104 €	699	285.360 €	796	136.232 €	3,322	1,796.696 €
31/10/2008	1,845	1,243.344 €	701	270.891 €	805	132.793 €	3,351	1,647.028 €
30/11/2008	1,840	1,206.535 €	709	265.744 €	815	131.958 €	3,364	1,604.237 €
31/12/2008	1,826	1,169.389 €	708	259.809 €	837	130.455 €	3,371	1,559.653 €
31/01/2009	1,837	1,183.116 €	710	252.878 €	851	135.540 €	3,398	1,571.534 €
28/02/2009	1,838	1,149.100 €	709	246.367 €	855	134.824 €	3,402	1,530.291 €
31/03/2009	1,840	1,154.891 €	698	240.229 €	858	131.443 €	3,396	1,526.563 €
30/04/2009	1,847	1,213.147 €	697	240.906 €	871	138.879 €	3,415	1,592.932 €
31/05/2009	1,849	1,243.508 €	693	235.626 €	883	140.135 €	3,425	1,619.269 €
30/06/2009	1,846	1,255.762 €	691	232.770 €	898	142.724 €	3,435	1,631.256 €
31/07/2009	1,848	1,327.841 €	684	234.610 €	906	143.579 €	3,438	1,706.030 €
31/08/2009	1,851	1,360.316 €	678	232.282 €	920	146.819 €	3,449	1,739.417 €
30/09/2009	1,849	1,394.016 €	670	229.669 €	938	150.149 €	3,457	1,773.834 €
31/10/2009	1,844	1,399.816 €	664	227.254 €	946	150.458 €	3,454	1,777.528 €
30/11/2009	1,858	1,415.274 €	651	221.603 €	964	152.033 €	3,473	1,788.910 €
31/12/2009	1,843	1,465.743 €	649	221.203 €	971	154.047 €	3,463	1,840.993 €
31/01/2010	1,842	1,477.013 €	649	220.250 €	989	163.425 €	3,480	1,860.688 €
28/02/2010	1,843	1,511.384 €	646	221.532 €	1,009	165.018 €	3,498	1,897.934 €
31/03/2010	1,847	1,584.238 €	643	226.268 €	1,026	170.032 €	3,516	1,980.538 €
30/04/2010	1,842	1,611.938 €	640	227.551 €	1,039	173.398 €	3,521	2,012.887 €
31/05/2010	1,846	1,589.202 €	637	225.773 €	1,059	177.438 €	3,542	1,992.413 €
30/06/2010	1,843	1,600.977 €	636	224.773 €	1,071	184.887 €	3,550	2,010.637 €
31/07/2010	1,849	1,610.800 €	638	222.244 €	1,095	186.179 €	3,582	2,019.223 €
31/08/2010	1,855	1,653.112 €	637	223.081 €	1,122	192.797 €	3,614	2,068.990 €
30/09/2010	1,858	1,667.806 €	631	220.834 €	1,144	195.100 €	3,633	2,083.740 €
31/10/2010	1,854	1,688.755 €	630	219.558 €	1,161	199.262 €	3,645	2,107.575 €
30/11/2010	1,851	1,733.602 €	629	219.956 €	1,176	207.314 €	3,656	2,160.872 €

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31/12/2010	1,846	1,762.666 €	629	222.178 €	1,192	214.150 €	3,667	2,198.994 €
31/01/2011	1,847	1,748.015 €	626	220.255 €	1,211	215.757 €	3,684	2,184.027 €
28/02/2011	1,857	1,770.049 €	620	220.032 €	1,228	218.117 €	3,705	2,208.198 €
31/03/2011	1,858	1,755.924 €	622	216.151 €	1,244	218.821 €	3,724	2,190.896 €
30/04/2011	1,858	1,759.531 €	624	213.823 €	1,254	222.054 €	3,736	2,195.408 €
31/05/2011	1,864	1,782.367 €	619	211.981 €	1,266	224.860 €	3,749	2,219.208 €
30/06/2011	1,864	1,750.292 €	616	210.172 €	1,269	224.535 €	3,749	2,184.999 €
31/07/2011	1,861	1,752.281 €	629	210.582 €	1,305	226.802 €	3,795	2,189.665 €
31/08/2011	1,860	1,652.805 €	627	204.518 €	1,312	228.618 €	3,799	2,085.941 €
30/09/2011	1,858	1,600.158 €	618	201.939 €	1,340	229.980 €	3,816	2,032.077 €
31/10/2011	1,856	1,635.157 €	611	203.545 €	1,352	233.235 €	3,819	2,071.937 €
30/11/2011	1,862	1,623.445 €	605	200.459 €	1,366	235.515 €	3,833	2,059.419 €
31/12/2011	1,870	1,655.509 €	601	201.671 €	1,374	239.332 €	3,845	2,096.512 €
31/01/2012	1,856	1,709.460 €	594	202.915 €	1,387	244.706 €	3,837	2,157.081 €
29/02/2012	1,854	1,750.218 €	591	203.540 €	1,402	249.401 €	3,847	2,203.159 €
31/03/2012	1,860	1 762.166 €	587	202.875 €	1,419	252.165 €	3,866	2,217.206 €
30/04/2012	1,858	1,768.717 €	583	203.300 €	1,431	253.583 €	3,872	2,225.600 €
31/05/2012	1,859	1,750.722 €	582	203.715 €	1,433	257.590 €	3,874	2,212.027 €
30/06/2012	1,841	1,762.870 €	581	202.440 €	1,445	259.169 €	3,867	2,224.479 €
31/07/2012	1,835	1,823.366 €	576	207.093 €	1,453	266.258 €	3,864	2,296.717 €
31/08/2012	1,834	1,825.035 €	573	204.103 €	1,465	266.261 €	3,872	2,295.399 €
30/09/2012	1,827	1,845.500 €	567	201.592 €	1,472	267.356 €	3,866	2,314.448 €
31/10/2012	1,820	1,860.241 €	563	199.842 €	1,485	269.566 €	3,868	2,329.649 €
30/11/2012	1,815	1,891.001 €	561	196.886 €	1,487	271.835 €	3,863	2,359.722 €
31/12/2012	1,801	1,913.089 €	555	193.769 €	1,485	276.968 €	3,841	2,383.826 €

During the month under review, the following thirty-one undertakings for collective investment and specialised investment funds have been registered on the official list:

### 1) UCIs Part I Law 2010:

- ALLIANZ LAUFZEITFONDS EXTRA 2017, 6A, route de Trèves, L-2633 Senningerberg
- ASIAN SPECIAL OPPORTUNITIES FUND SICAV, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- DWS DIVIDENDE DIREKT 2017, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- GERMAN MASTERS SELECT, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- OPTOFLEX, 1C, rue Gabriel Lippmann, L-5365 Munsbach
- UNIGARANT: EMERGING MARKETS (2020) II, 308, route d'Esch, L-1471 Luxembourg
- VERMÖGENSMANAGEMENT BALANCE TIMING 2014, 6A, route de Trèves, L-2633 Senningerberg

### 2) UCIs Part II Law 2010:

- DWS G-SIFIS HYBRID BOND FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- P & R, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- PRISMA ALTERNATIVES FUND, 2-4, rue Eugène Ruppert, L-2453 Luxembourg
- UNIGARANT: CHANCENVIELFALT (2020), 308, route d'Esch, L-1471 Luxembourg

### 3) SIFs:

- ABOVE WEALTH FUNDS S.A., SICAV-SIF, 58, rue Charles Martel, L-2134 Luxembourg
- ALLIANZ RENEWABLE ENERGY FUND, S.A. SICAV-SIF, 6A, route de Trèves, L-2633 Senningerberg
- AQUILA SACHWERT-BASISFONDS I (WALD) S.A., 5, Heienhaff, L-1736 Senningerberg
- ARMOR US CORPORATE BOND FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- BAYVK H1 LIGHTHOUSE FUND, 49, avenue J-F Kennedy, L-1855 Luxembourg
- CORDIANT CAPITAL FUNDS, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- DEREIF SICAV-FIS, 4a, rue Albert Borschette, L-1246 Luxembourg
- DOMINICÉ LUX CAPITAL S.C.A. SICAV-FIS, 412F, route d'Esch, L-1471 Luxembourg
- GAIN CAPITAL S.A., SICAV-FIS, 5, avenue Gaston Diderich, L-1420 Luxembourg
- LGT (LUX) AMBER ILS FUND, 5, rue Jean Monnet, L-2180 Luxembourg
- LGT (LUX) GRANITE ILS FUND, 5, rue Jean Monnet, L-2180 Luxembourg
- LGT (LUX) URANIA ILS FUND, 5, rue Jean Monnet, L-2180 Luxembourg
- LT FUND INVESTMENTS, 47, avenue J-F Kennedy, L-1855 Luxembourg
- LUX-INVESTMENT PROFESSIONALS SICAV-FIS S.A., 2, place de Metz, L-1930 Luxembourg
- MUNICIPAL INFRASTRUCTURE DEVELOPMENT FUND, 14, boulevard Royal, L-2449 Luxembourg
- OBERON CREDIT INVESTMENT FUND I S.C.A. SICAV-SIF, 51, avenue J-F Kennedy, L-1855 Luxembourg

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- PREMIUM SICAV SIF, 5, rue Jean Monnet, L-2180 Luxembourg
- SAPHIR CAPITAL INVESTMENT FUND, 16, avenue Pasteur, L-2310 Luxembourg
- TYNDARIS EUROPEAN COMMERCIAL REAL ESTATE FINANCE S.A., 31, Z.A. Bourmicht, L-8070 Bertrange
- VIY GREATER EUROPE HOSPITALITY FUND SICAV-SIF, 412F, route d'Esch, L-1471 Luxembourg

The following fifty-three undertakings for collective investment and specialised investment funds have been de-registered from the official list during the month under review:

### 1) UCIs Part I Law 2010:

- ALLIANZ GLOBAL INVESTORS ISLAMIC FUND, 6A, route de Trèves, L-2633 Senningerberg
- COMINVEST ASIA PROTECT DYNAMIK 11/2012, 6A, route de Trèves, L-2633 Senningerberg
- COMINVEST ASIA SAFE KICK 11/2012, 6A, route de Trèves, L-2633 Senningerberg
- COMINVEST INFRASTRUKTUR SAFE KICK 3/2014, 6A, route de Trèves, L-2633 Senningerberg
- COMINVEST KLIMA SAFE KICK 1/2014, 6A, route de Trèves, L-2633 Senningerberg
- COMINVEST KLIMA SAFE KICK 2/2014, 6A, route de Trèves, L-2633 Senningerberg
- DEKALUX-GLOBALVALUE, 5, rue des Labours, L-1912 Luxembourg
- DWS RENDITE 2012, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- FT ABS-PLUS, 534, rue de Neudorf, L-2220 Luxembourg
- FT EUROPAZINS, 534, rue de Neudorf, L-2220 Luxembourg
- GENERATION ASSET MANAGEMENT SICAV, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- MERCK FINCK, 11, rue Aldringen, L-1118 Luxembourg
- PRIME FUND MANAGEMENT, 15, avenue J-F Kennedy, L-1855 Luxembourg
- QUANT AM, 5, allée Scheffer, L-2520 Luxembourg
- RENDITE SHORT PLUS, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- SEB OPTIMUS, 4, rue Petermelchen, L-2370 Howald
- STRATEGIEPORTFOLIO OPTI BALANCE, 8-10, rue Jean Monnet, L-2180 Luxembourg
- TAC FUND, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- TELOS FUNDS, 1B, rue Gabriel Lippmann, L-5365 Munsbach
- UNIGARANTPLUS: DEUTSCHLAND (2012), 308, route d'Esch, L-1471 Luxembourg
- UNIINSTITUTIONAL OPTI CASH, 308, route d'Esch, L-1471 Luxembourg
- WEGELIN STRATEGIEFONDS, 21, avenue de la Liberté, L-1931 Luxembourg

### 2) UCIs Part II Law 2010:

- "SFP", SICAV, 14, boulevard Royal, L-2449 Luxembourg
- AMUNDI CAPITAL, 5, allée Scheffer, L-2520 Luxembourg
- AUSTRALIA EQUITY FUND, 33, rue de Gasperich, L-5826 Howald-Hesperange
- CLS SUMMIT ALTERNATIVE FUND, 5, allée Scheffer, L-2520 Luxembourg
- CORPORATE IV, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- FIDAM, 14, boulevard Royal, L-2449 Luxembourg
- ING (L) RENTA CASH, 3, rue Jean Piret, L-2350 Luxembourg
- LBBW ALPHA STABLE, 1C, rue Gabriel Lippmann, L-5365 Munsbach
- REAL ESTATE MK, 5, Heienhaff, L-1736 Senningerberg
- TIBERIUS COMMODITY ALPHA EURO OP, 4, rue Jean Monnet, L-2180 Luxembourg

### 3) SIFs:

- ALLIANZ REAL ESTATE II SICAV-FIS, 14, boulevard F-D Roosevelt, L-2450 Luxembourg
- ALL-TREMENDOUS-FUNDS, 16, boulevard Royal, L-2449 Luxembourg
- ARKA EMERGING MARKETS, 26, avenue de la Liberté, L-1930 Luxembourg
- ASIA VALUE EQUITY FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- BTMU UMBRELLA FUND II, 287-289, route d'Arlon, L-1150 Luxembourg
- C CAPITAL SICAV-SIF, 2, boulevard de la Foire, L-1528 Luxembourg
- FAROS S.A. SICAV-SIF, 5, rue Jean Monnet, L-2180 Luxembourg
- HAMON ABSOLUTE RETURN FUND, 7A, rue Robert Stümper, L-2557 Luxembourg
- HB ASSET MANAGEMENT SICAV-SIF, 15, rue Bender, L-1229 Luxembourg
- KEY SICAV SIF, 20, rue de la Poste, L-2346 Luxembourg
- LOOMIS SAYLES U.S. HIGH YIELD CREDIT FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- MAMM MULTI ASSETS - MULTI MANAGING, 2, route de Mondorf, L-5670 Altwies
- NEMESIS INVESTMENT SICAV, 12, rue Eugène Ruppert, L-2453 Luxembourg
- NEOVARA EUROPEAN MEZZANINE 2004 SICAV, 11, rue Aldringen, L-1118 Luxembourg
- PEAK FX PERFORMANCE FUND, 33, rue de Gasperich, L-5826 Howald-Hesperange
- POLYMATH INVESTMENTS, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- REAL ASSETS SECONDARIES FCP-FIS, 1C, rue Gabriel Lippmann, L-5365 Munsbach
- SEIF SICAV-SIF, 16, rue Beck, L-1222 Luxembourg
- SEQUOIA S.C.A., SICAV-SIF, 6, boulevard Joseph II, L-1840 Luxembourg
- VARIO PLUS SICAV-FIS, 5, rue Jean Monnet, L-2180 Luxembourg
- WILLOWTREE FUND S.C.A., SICAV-SIF, 14, boulevard Royal, L-2449 Luxembourg

Luxembourg, 30 January 2013