Commission de Surveillance du Secteur Financier

PRESS RELEASE 14/57

■ APPLICATION FOR SUSPENSION OF PAYMENTS: ASSYA ASSET MANAGEMENT LUXEMBOURG S.A.

In accordance with Article 60-2 of the law of 5 April 1993 on the financial sector, the company ASSYA ASSET MANAGEMENT LUXEMBOURG S.A. has filed an application for suspension of payments with the *Tribunal d'arrondissement de Luxembourg* (Luxembourg district court), sitting in commercial matters, on 24 October 2014.

ASSYA ASSET MANAGEMENT LUXEMBOURG S.A. is an investment firm within the meaning of Article 1 of the law of 5 April 1993 on the financial sector and carries out activities as investment adviser, broker in financial instruments, commission agent and private portfolio manager pursuant to Articles 24, 24-1, 24-2 and 24-3 of this law.

The filing of the application by ASSYA ASSET MANAGEMENT LUXEMBOURG S.A. entails, *ipso jure*, for ASSYA ASSET MANAGEMENT LUXEMBOURG S.A., and pending a final decision on the application, suspension of payments by said institution and prohibition, on pain nullity, of all measures other than protective measures, unless otherwise authorised by the CSSF or provided for in the law.

Luxembourg, 27 October 2014

