## PRESS RELEASE 15/26

## ■ SQUEEZE-OUT PROCEDURE ON THE SHARES OF METRO INTERNATIONAL S.A UNDER THE SQUEEZE-OUT/SELL-OUT LAW

This press release concerns the mandatory squeeze-out procedure initiated by Kinnevik Media Holding AB (hereafter, the "Majority Shareholder") on the class A and B shares of Metro International S.A. (hereafter, the "Company"). This mandatory squeeze-out procedure is governed by the provisions of the law of 21 July 2012 on mandatory squeeze-out and sell-out of securities of companies currently admitted or previously admitted to trading on a regulated market or having been offered to the public (hereafter the "Squeeze-Out/Sell-Out Law").

On 22 April 2015, the Majority Shareholder published its decision to exercise its right of mandatory squeeze-out on the class A and class B shares of the Company in accordance with Article 4(3) of the Squeeze-Out/Sell-Out Law.

On 4 May 2015, the Majority Shareholder published, in accordance with Article 4(5) of the Squeeze-Out/Sell-Out Law, the proposed prices of SEK 0.90 per class A share and SEK 0.94 per class B share of the Company as well as a valuation report prepared by KPMG Luxembourg, société cooperative, concerning these securities. In accordance with Article 4 (6) of the Squeeze-Out/Sell-Out Law, the Company's shareholders were allowed to file an opposition to the Majority Shareholder squeeze-out project within one month as from the date where the abovementioned proposed price was made public, such period closing on 4 June 2015 (hereafter, the "Opposition Period").

The CSSF has received at least one opposition in relation to the Majority Shareholder squeeze out project that were made during the Opposition Period.

The CSSF is currently reviewing the aforementioned oppositions and reminds the Company's shareholders that in accordance with Article 4(7) of the Squeeze-Out/Sell-Out Law, the CSSF shall decide on the price to be paid by the majority shareholder within three months from the expiry of the Opposition Period or, in case where the CSSF would require a second valuation report, within three months following receipt of this second report.

Luxembourg, 18 June 2015

