

PRESS RELEASE 15/55

SQUEEZE-OUT PROCEDURE ON THE SHARES OF METRO INTERNATIONAL S.A. UNDER THE SQUEEZE-OUT/SELL-OUT LAW

This press release follows “**press release 15/40**” published by the CSSF on 14 September 2015, “**press release 15/31**” published by the CSSF on 6 July 2015 and “**press release 15/26**” published by the CSSF on 18 June 2015. It concerns the mandatory squeeze-out procedure initiated by Kinnevik Media Holding AB (hereafter the “**Majority Shareholder**”) and relating to the Class A and Class B shares of Metro International S.A. (hereafter the “**Company**”). This mandatory squeeze-out procedure is governed by the provisions of the law of 21 July 2012 on mandatory squeeze-out and sell-out of securities of companies currently admitted or previously admitted to trading on a regulated market or having been offered to the public (hereafter the “**Squeeze-Out/Sell-Out Law**”).

On 11 December 2015, the company Grant Thornton Sweden AB (hereafter “**Grant Thornton**”) acting as the second independent expert appointed by the CSSF in accordance with the provisions of Article 4(7) of the Squeeze-Out/Sell-Out Law has submitted to the CSSF its valuation report concerning the valuation of the Class A shares and Class B shares of the Company.

The full version of the second valuation report drawn up by Grant Thornton is available at the following addresses:

<http://www.kinnevik.se/Documents/Pdf/Metro/Second%20Valuation%20Report%20KINNEVIK%20WEBSITE.PDF>

<http://www.metro.lu/assets/Second-Expert-Valuation-Report-METRO-WEBSITE.pdf>

In accordance with Article 4(7) of the Squeeze-Out/Sell-Out Law, the CSSF will decide on the price to be paid by the Majority Shareholder to the other shareholders of the Company within three months following receipt of this second report. The above-mentioned CSSF's decision will be published on its website by press release in accordance with the provisions of Article 4(7) of the Squeeze-Out/Sell-Out Law.

Luxembourg, 18 December 2015