

## PRESS RELEASE 12/34

### ■ ESMA PUBLISHED ON 13 SEPTEMBER 2012 QUESTIONS AND ANSWERS ON IMPLEMENTATION OF THE REGULATION ON SHORT SELLING AND CERTAIN ASPECTS OF CREDIT DEFAULT SWAPS

Considering the necessity to provide clarity to stakeholders to the widest extent as possible and on the date of application of 1st November 2012 of the Regulation (EU) N° 236/2012 of the European Parliament and the Council of 14 March 2012 on short selling and certain aspects of credit default swaps, ESMA published on 13 September 2012 « Questions and Answers on the implementation of the Regulation on short selling and certain aspects of credit default swaps ».

The Questions and Answers deal with the following:

- 1) scope,
- 2) transparency requirements of net short positions,
- 3) calculation of the net short position,
- 4) handling of notification and disclosure of net short positions,
- 5) uncovered short sales and
- 6) enforcement.

These Questions and Answers will be updated periodically in order to incorporate issues still under discussion at technical level and upon receiving new questions.

The document (ESMA/2012/572) can be consulted on the website of ESMA under <http://www.esma.europa.eu>.

Luxembourg, 13 September 2012

