

In case of discrepancies between the French and the English texts, the French text shall prevail

Luxembourg, 5 December 2003

To all the persons and entities
supervised by the CSSF

CSSF CIRCULAR 03/118

Re: Restrictive measures concerning certain Iraqi assets

Dear Sir, Madam,

We are pleased to enclose Commission Regulation (EC) No 2119/2003 of 2 December 2003 amending Council Regulation (EC) No 1210/2003 concerning certain specific restrictions on economic and financial relations with Iraq and repealing Regulation (EC) No 2465/96.

The purpose of the Regulation of 2 December 2003 is to list in Annexe III to Regulation (EC) No 1210/2003 the public bodies, corporations and agencies and natural and legal persons, bodies and entities of the previous government of Iraq covered by the freezing of funds and economic resources as referred to in Article 4 of Regulation (EC) No 1210/2003.

On the basis of Article 8 of the Regulation, the professionals of the financial sector are invited to immediately report any relevant information relating to the enclosed Regulation to the Commission de Surveillance du Secteur Financier, who will forward the information to the Ministry of Foreign Affairs, Division of International Economic Relations, as well as to the Ministry of Finance.

This Regulation came into force on the day of its publication in the Official Journal of the European Union (3 December 2003).

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Charles KIEFFER
Director

Arthur PHILIPPE
Director

Jean-Nicolas SCHAUS
Director General

Annexe.

**COMMISSION REGULATION (EC) No 2119/2003
of 2 December 2003**

**amending Council Regulation (EC) No 1210/2003 concerning certain specific restrictions on
economic and financial relations with Iraq and repealing Regulation (EC) No 2465/96**

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 1210/2003 of 7 July 2003 concerning certain specific restrictions on economic and financial relations with Iraq and repealing Regulation (EC) No 2465/96 ⁽¹⁾, as amended by Regulation (EC) No 1799/2003 ⁽²⁾, and in particular Article 11(b), thereof,

Whereas:

- (1) Annex III to Regulation (EC) No 1210/2003 lists the natural and legal persons, public bodies, corporations, agencies and entities of the previous government of Iraq covered by the freezing of funds and economic resources under that Regulation.
- (2) On 21 November 2003, the Sanctions Committee established by Resolution 661(1990) of the UN Security Council decided to amend the list of natural and legal persons, public bodies, corporations, agencies and enti-

ties of the previous government of Iraq to whom the freezing of funds and economic resources should apply. Therefore, Annex III should be amended accordingly.

- (3) In order to ensure that the measures provided for in this Regulation are effective, this Regulation must enter into force immediately,

HAS ADOPTED THIS REGULATION:

Article 1

Annex III to Regulation (EC) No 1210/2003 is hereby replaced by the Annex to this Regulation.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 December 2003.

For the Commission
Christopher PATTEN
Member of the Commission

⁽¹⁾ OJ L 169, 8.7.2003, p. 6.

⁽²⁾ OJ L 264, 15.10.2003, p. 12.

ANNEX

'ANNEX III

List of public bodies, corporations and agencies and natural and legal persons, bodies and entities of the previous government of Iraq referred to in Article 4

1. Central Bank of Iraq, Rashid Street, Baghdad, Iraq. Other information: former Governor was Dr Issam El Moulla HWEISH; offices in Mosul and Basra.
 2. Iraq Re-insurance Company, Al Khalani Square, Baghdad, Iraq.
 3. Rasheed Bank (*alias* (a) Al-Rashid Bank, (b) Al Rashid Bank, (c) Al-Rasheed Bank); PO Box 7177, Haifa Street, Baghdad, Iraq, or Al Masarif Street, Baghdad, Iraq.
 4. Rafidain Bank (*alias* Al-Rafidain Bank), Rashid Street, Baghdad, Iraq. Other information: offices in Iraq, United Kingdom, Jordan, United Arab Emirates, Yemen, Sudan and Egypt.
 5. Iraqi Airways Company (*alias* (a) Iraq Airways Company, (b) Iraqi Airways, (c) Iraq Airways, (d) IAC, (e) I.A.C.).
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