In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 2 June 2006

To all the persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 06/245

Re: Restrictive measures concerning certain Iraqi assets

Ladies and Gentlemen.

We are pleased to inform you of the publication of Commission Regulation (EC) No 785/2006 of 23 May 2006 amending Council Regulation (EC) No 1210/2003 concerning certain specific restrictions on economic and financial relations with Iraq.

The purpose of this new Regulation is to remove certain legal persons, bodies or entities from Annexe III to Regulation (EC) No 1210/2003 and to add several ones to Annexe IV to this Regulation.

Regulation (EC) No 785/2006 was published in Official Journal of the European Union No L 138 of 25 May 2006, page 7. It entered into force on the same day. It is binding in its entirety and directly applicable in all Member States.

Please report immediately any relevant information relating to Regulation (EC) No 785/2006 to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT Director

Arthur PHILIPPE Director

Jean-Nicolas SCHAUS Director General