COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 28 September 2006

To all the persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 06/261

Re: Restrictive measures in respect of Burma/Myanmar

Ladies and Gentlemen,

We are pleased to inform you of the publication of Council Regulation (EC) No 1411/2006 of 25 September 2006 amending Regulation (EC) No 817/2006 renewing the restrictive measures in respect of Burma/Myanmar and repealing Regulation (EC) No 798/2004.

We draw your attention to article 7 of Regulation (EC) No 817/2006 to which a third paragraph has been added in order to allow financial or credit institutions to credit frozen accounts under certain conditions.

This Regulation entered into force on the day following that of its publication in the Official Journal of the European Union, No L 267, page 1 of 27 September 2006. It is binding in its entirety and directly applicable in all Member States.

Please report immediately any relevant information relating to the Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT Director

Arthur PHILIPPE Director

Jean-Nicolas SCHAUS Director General