COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 7 June 2007

To all persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 07/294

Re: restrictive measures against Iran

Ladies and Gentlemen,

We are pleased to inform you of the publication of Council Regulation (EC) No 618/2007 of 5 June 2007 amending Regulation (EC) No 423/2007 concerning restrictive measures against Iran.

Attention should be paid in particular to article 1 (c) and (d) of this new Regulation which provides for amendments concerning the derogations from the freezing of funds and economic resources as laid down in Regulation (EC) No 423/2007.

The Regulation entered into force on the day of its publication in the <u>Official Journal of</u> the European Union No L 143, pages 1 to 2, of 6 June 2007.

Regulation (EC) No 618/2007 is binding in its entirety and directly applicable in all Member States.

According to article 13 of Regulation (EC) No 423/2007, please supply immediately any relevant information relating to the Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Yours faithfully,

Simone DELCOURT Director

Arthur PHILIPPE Director

Jean-Nicolas SCHAUS Director General