COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 12 March 2008

To all persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 08/345

Re: Restrictive measures against Iran

Dear Sir, Madam,

We are pleased to inform you of the publication of Commission Regulation (EC) No 219/2008 of 11 March 2008 amending Council Regulation (EC) No 423/2007 concerning restrictive measures against Iran.

The purpose of this new Regulation is to replace Annexe IV to Regulation (EC) No 423/2007 which lists the persons, entities and bodies covered by the freezing of funds and economic resources under that Regulation.

The Regulation entered into force on the day of its publication in the <u>Official Journal of</u> the European Union No L 68, pages 510, of 12 March 2008.

Regulation (EC) No 219/2008 is binding in its entirety and directly applicable in all Member States.

Please report immediately any relevant information relating to this Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Finally, we inform you that the Annexes I and III to Regulation (EC) No 423/2007 have been replaced following the publication of Commission Regulation (EC) No 116/2008 of 28 January 2008. This Regulation has been published in the Official Journal of the European Union No L 35, pages 1-56, of 9 February 2008.

Yours sincerely,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER