COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 26 June 2008

To all persons and undertakings under the supervision of the CSSF

CSSF CIRCULAR 08/358

Re: Restrictive measures against Iran

Ladies and Gentlemen,

We are pleased to inform you of the publication of Council Decision (2008/475/EC) of 23 June 2008 implementing Article 7(2) of Council Regulation (EC) No 423/2007 concerning restrictive measures against Iran.

The purpose of the Decision is to replace Annexe V to Regulation (EC) No 423/2007 which lists the persons, entities and bodies covered by the freezing of funds and economic resources under that Regulation.

This Decision takes effect on the day of its publication in the <u>Official Journal of the European Union No L 163</u>, pages 29 to 33 of 24 June 2008.

Please report immediately any relevant information relating to this Decision to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Yours sincerely,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT Director Arthur PHILIPPE Director