COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 27 January 2009

To all persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 09/390

<u>Re</u>: Restrictive measures in respect of Zimbabwe

Ladies and Gentlemen,

We are pleased to inform you of the publication of Commission Regulation (EC) No 77/2009 of 26 January 2009 amending Council Regulation (EC) No 314/2004 concerning certain restrictive measures in respect of Zimbabwe.

The purpose of the new Regulation is to replace Annex III to Regulation (EC) No 314/2004 which lists the persons covered by the freezing of funds and economic resources under that Regulation.

Regulation (EC) No 77/2009 entered into force on the day of its publication in the Official Journal of the European Union No L 23, pages 5-24, of 27 January 2009. It is binding in its entirety and directly applicable in all Member States.

Please report immediately any relevant information relating to this Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs and Immigration, Division of International Economic Relations, as well as to the Ministry of Finance.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Simone DELCOURT Director

Jean-Nicolas SCHAUS Director General