

**COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER**

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 28 April 2010

To all persons and undertakings under the
supervision of the CSSF

CIRCULAR CSSF 10/453

Re: specific restrictive measures in view of the situation in Somalia

Ladies and Gentlemen,

We are pleased to inform you of the publication of Council Regulation (EU) No 356/2010 of 26 April 2010 imposing certain specific restrictive measures directed against certain natural or legal persons, entities or bodies, in view of the situation in Somalia.

We draw your attention in particular to Article 2 of this Regulation which provides for the freezing of all funds and economic resources belonging to the persons, entities or bodies listed in Annex I to this Regulation.

Articles 3, 4, 5 and 6 of this Regulation provide for derogations from the freezing of funds and economic resources as well as measures to make funds and economic resources available as laid down in Article 2.

We would also like to point out Article 8 and in particular its paragraph c) which prohibits the provision of investment services related to military activities or to the supply, sale, transfer, manufacture, maintenance or use of goods and technology included in the Common Military List of the European Union to persons, entities or bodies mentioned in Annex I.

Pursuant to Article 9 of this Regulation, please report immediately any relevant information relating to the Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Foreign Affairs, Division of International Economic Relations, as well as to the Ministry of Finance.

Regulation (EU) No 356/2010 shall be binding in its entirety and directly applicable in all Member States. The Regulation entered into force on the day following that of its publication in the [Official Journal of the European Union, No L 105, pages 1-9](#), of 27 April 2010.

Please note that a notice has been published for the attention of the persons and entities to which restrictive measures provided for in Council Decision 2010/231/CFSP and in Council Regulation (EU) No 356/2010 apply. This notice is published in the [Official Journal of the European Union No C 107, page 17](#), of 27 April 2010.

Yours faithfully,

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Claude SIMON
Director

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