COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

In case of discrepancies between the French and the English text, the French text shall prevail

Luxembourg, 7 July 2010

To all the persons and undertakings under the supervision of the CSSF

CIRCULAR CSSF 10/471

Re: Restrictive measures in respect of Lebanon

Ladies and Gentlemen,

We are pleased to inform you of the publication of Council Regulation (EU) No 555/2010 of 24 June 2010 amending Regulation (EC) No 1412/2006 concerning certain restrictive measures in respect of Lebanon.

The purpose of this new Regulation is to insert into Regulation (EC) No 1412/2006 **Article 6a** concerning the designation of the competent authorities in Member States, as well as to replace:

- **Article 3** defining in which cases the Member States may grant exemptions to Article 2 of Regulation (EC) No 1412/2006;
- Article 7 defining the scope of this Regulation (EC) No 1412/2006 and
- the **Annex**.

Regulation (EU) No 555/2010 shall be binding in its entirety and directly applicable in all Member States. The Regulation entered into force on the third day following its publication in the Official Journal of the European Union, No L 159, pages 5-8, of 25 June 2010.

Please report immediately any relevant information relating to the Regulation to the Commission de Surveillance du Secteur Financier, which will forward the information to the Ministry of Finance, as well as to the Ministry of Foreign Affairs, Division of International Economic Relations.

Yours faithfully,

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

Claude SIMON Director Andrée BILLON Director Simone DELCOURT Director

Jean GUILL Director General

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