

COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER

CSSF
NEWSLETTER

No. 105

October 2009



STATISTICS

■ BANKS

Decrease in the banks' balance sheet total as at 31 August 2009

As at 31 August 2009, the balance sheet total of the banks established in Luxembourg reached EUR 809.939 billion as compared to EUR 826.097 billion as at 31 July 2009, which represents a decrease of 1.96% over one month.

Following the withdrawal of BNY Mellon Asset Servicing B.V., Luxembourg Branch and the registration of The Bank of New York Mellon S.A./N.V., Luxembourg Branch and of State Street Bank GmbH, Zweigniederlassung Luxemburg on the official list, the number of banks registered on the official list as at 9 October 2009 reached 148 entities.

■ PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

Decrease in the PFS balance sheet total as at 31 August 2009

Based on the provisional figures, the balance sheet total of all the PFS amounted to EUR 27.924 billion as at 31 August 2009 (273 active businesses at this date) against EUR 28.618 billion in the previous month (274 active businesses), which represents a 2.43% decrease over one month.

Provisional net profit of the 273 active PFS reached EUR 1,241.65 million as at 31 August 2009 against EUR 1,034.93 million as at 31 July 2009.

■ PENSION FUNDS, SICARS AND AUTHORISED SECURITISATION UNDERTAKINGS

Authorisation of a new investment company in risk capital (SICAR)

Since the publication of the last Newsletter, a new SICAR was registered on the official list of SICARs governed by the law of 15 June 2004 relating to investment companies in risk capital (SICAR), as amended.

The number of SICARs registered on the official list amounted to 232 entities as at 9 October 2009.

The number of securitisation undertakings authorised by the CSSF in accordance with the law of 22 March 2004 on securitisation amounted to 24 entities as at 9 October 2009.

As at 9 October 2009, 13 pension funds in the form of pension savings companies with variable capital (sepcav) and pension savings associations (assep) were registered on the official list of pension funds subject to the law of 13 July 2005.

The number of professionals authorised to act as liability managers for pension funds subject to the law of 13 July 2005 amounted to 13 as at 9 October 2009.

NATIONAL REGULATION

■ PENSION FUNDS, SICARS AND AUTHORISED SECURITISATION UNDERTAKINGS

Identification of the SICARs' beneficial owners

As competent authority to exercise the supervision within the meaning of Article 11(1) of the law of 15 June 2004 relating to the investment company in risk capital (SICAR), as amended, (the "SICAR Law"), the CSSF requires all Luxembourg SICARs to transmit to the CSSF the identity of their beneficial owners in compliance with Article 32 of the SICAR Law.

This information is required for the authorisation of the SICAR and must be periodically updated in the context of half-yearly reporting.

In order to avoid any ambiguity on the concept of "beneficial owner" in this context, the CSSF decided to apply the definition of beneficial owner as provided in Article 1(7) of the law of 12 November 2004 on the fight against money laundering and terrorist financing, as amended (the "2004 Law").

The concept of beneficial owner applies to any natural person who owns or controls directly or indirectly a percentage of more than 25% of the SICAR's shares as well as any natural person who otherwise exercises control over the management of the SICAR.

The identification of beneficial owners is thus also required where the investors of the SICAR are legal persons other than the entities referred to under Article 3-1 of the 2004 Law allowing the application of simplified customer due diligence procedures. The information on beneficial owners must be provided independently from the setting-up of a nominee structure.

SICARs are requested to provide this information for the first time in the half-yearly reporting as at 31 December 2009. An updated table K 3.1 will be published on the CSSF website to this purpose (<http://www.cssf.lu>) under the section Legal reporting/Periodic reporting/SICAR.

WARNING

The Commission de Surveillance du Secteur Financier (CSSF) warns the public of the activities of a company named NSCB Luxembourg S.A., located at 11A, boulevard Joseph II, L-1840 Luxembourg (website: <http://www.nscb-bank.lu>).

According to the information available to the CSSF, this company offers services in several areas of the financial sector.

The CSSF informs the public that NSCB Luxembourg S.A. has not been granted the required authorisation to offer such services in or from Luxembourg.

INTERNATIONAL REGULATION

Publication of a CEBS consultation paper on the extension of information published by the supervisory authorities (“supervisory disclosure”)

On 17 September 2009, the Committee of European Banking Supervisors (CEBS) published a consultation paper on the extension of information published by the supervisory authorities (“supervisory disclosure”).

The publication of information in the context of supervisory disclosure as developed by CEBS in relation to the transposition of Directives 2006/48/EC and 2006/49/EC has been implemented since 2007 on the websites of CEBS and of the supervisory authorities of the EU Member States. As regards the CSSF, this information is available at the following address: <http://supervisory-disclosure.cssf.lu/>.

The new consultation paper intends to extend this information publication, mainly in the following fields: acquisitions and increases of participations; securitisation; credit risk mitigation; large exposures.

The consultation paper is available at <http://www.c-ebs.org/Publications/Consultation-Papers/All-consultations/CP21-CP30/CP29.aspx>.

The consultation runs until 16 October 2009. A public hearing will be held on 5 October 2009 at CEBS's premises in London.

PRESS RELEASE

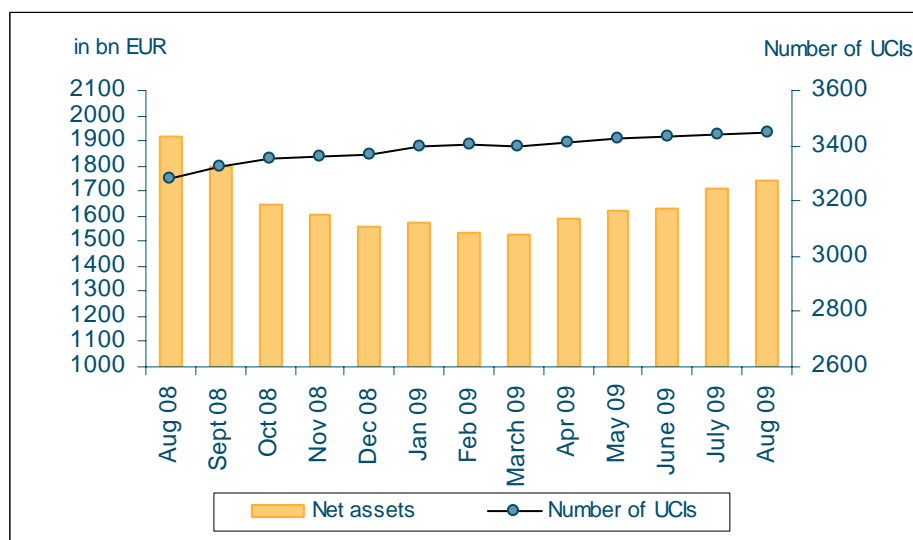
■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF AUGUST 2009

Press release of 5 October 2009

I. Overall situation

As at 31 August 2009, total net assets of undertakings for collective investment and specialised investment funds reached EUR 1,739.417 billion compared to EUR 1,706.030 billion as at 31 July 2009, i.e. a 1.96% growth over one month. Over the last twelve months, the volume of net assets declined by 9.31%.

Overall, the Luxembourg UCI industry recorded a positive variation amounting to EUR 33.387 billion during August. This positive variation is composed of EUR 17.259 billion (+1.01%) due to the positive impact of the financial markets and EUR 16.128 billion (+0.95%) originating from positive net issues.



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totals 3,449 as against 3,438 in the previous month. A total of 2,069 UCIs have adopted an umbrella structure, which represents 10,818 sub-funds. When adding the 1,380 entities with a traditional structure to the previous figure, a total of 12,198 entities are active in the financial centre.

The improvement of economic indicators continued to support the upward movement of the main equity markets in August. However, Asian markets recorded losses following fears of an overheating of the markets.

PRESS RELEASE

The development of net assets of Luxembourg equity UCIs during the month of August is illustrated in the table below:

Development of equity UCIs during the month of August 2009*

| | Market variation | Net issues |
|-------------------------|------------------|------------|
| Global market equities | 2.11% | 1.69% |
| European equities | 4.94% | 0.63% |
| US equities | 2.52% | 0.57% |
| Japanese equities | 3.44% | 0.35% |
| Eastern Europe equities | 5.23% | 1.57% |
| Asian equities | -4.37% | 0.79% |
| Latin American equities | 1.43% | 1.81% |
| Other equities | 0.74% | 1.72% |

* Variation in % of net assets as compared to the previous month

An increased liquidity as well as favourable inflation indicators had a positive impact on European and US government bond markets in August. As regards private sector bonds, a continuing demand by investors contributed to a favourable development of rates.

On money markets, the rates for unsecured loans and for collateralised loans decreased further in August, just like the spread between the aforementioned rates, thus indicating a reduction in risk premium.

Development of fixed-income UCIs during the month of August 2009*

| | Market variation | Net issues |
|----------------------------|------------------|------------|
| EUR money market | 0.04% | -0.76% |
| USD money market | -0.90% | 0.23% |
| Global market money market | -0.19% | -3.47% |
| European bonds | 0.86% | 1.73% |
| US bonds | 0.44% | -0.54% |
| Global market bonds | 0.73% | 3.35% |
| High Yield bonds | 1.67% | 3.04% |
| Others | 1.80% | 1.08% |

* Variation in % of net assets as compared to the previous month

The development of net assets of Luxembourg diversified income UCIs and of funds of funds during the month of August is illustrated in the table below:

Diversified UCIs and Funds of Funds during the month of August 2009*

| | Market variation | Net issues |
|------------------|------------------|------------|
| Diversified UCIs | 1.55% | 1.02% |
| Funds of Funds | 2.02% | 0.14% |

* Variation in % of net assets as compared to the previous month

PRESS RELEASE

II. Breakdown of the number and net assets of UCIs according to Parts I and II of the 2002 law and SIFs

| | PART I UCIs | | PART II UCIs | | SIFs | | TOTAL | |
|------------|-------------|-------------------------|--------------|-------------------------|--------|-------------------------|--------|-------------------------|
| | NUMBER | NET ASSETS (in bn €) | NUMBER | NET ASSETS (in bn €) | NUMBER | NET ASSETS (in bn €) | NUMBER | NET ASSETS (in bn €) |
| 31/12/2006 | 1,469 | 1,516.540 € | 552 | 249.916 € | 217 | 78.394 € | 2,238 | 1,844.850 € |
| 31/01/2007 | 1,482 | 1,558.650 € | 556 | 256.698 € | 222 | 80.462 € | 2,260 | 1,895.810 € |
| 28/02/2007 | 1,490 | 1,568.660 € | 561 | 259.029 € | 227 | 81.018 € | 2,278 | 1,908.707 € |
| 31/03/2007 | 1,457 | 1,580.732 € | 563 | 265.013 € | 228 | 81.615 € | 2,248 | 1,927.360 € |
| 30/04/2007 | 1,461 | 1,613.851 € | 571 | 269.882 € | 244 | 83.263 € | 2,276 | 1,966.996 € |
| 31/05/2007 | 1,469 | 1,660.616 € | 578 | 277.244 € | 255 | 86.802 € | 2,302 | 2,024.662 € |
| 30/06/2007 | 1,492 | 1,675.029 € | 584 | 283.491 € | 276 | 88.502 € | 2,352 | 2,047.022 € |
| 31/07/2007 | 1,519 | 1,676.027 € | 586 | 285.907 € | 302 | 91.043 € | 2,407 | 2,052.977 € |
| 31/08/2007 | 1,538 | 1,649.820 € | 585 | 288.727 € | 337 | 96.757 € | 2,460 | 2,035.304 € |
| 30/09/2007 | 1,547 | 1,668.478 € | 588 | 289.818 € | 366 | 100.848 € | 2,501 | 2,059.144 € |
| 31/10/2007 | 1,599 | 1,713.963 € | 608 | 297.171 € | 411 | 112.385 € | 2,618 | 2,123.519 € |
| 30/11/2007 | 1,639 | 1,652.126 € | 618 | 294.554 € | 504 | 117.117 € | 2,761 | 2,063.797 € |
| 31/12/2007 | 1,653 | 1,645.341 € | 643 | 295.939 € | 572 | 117.115 € | 2,868 | 2,059.395 € |
| 31/01/2008 | 1,662 | 1,539.494 € | 653 | 293.107 € | 617 | 118.450 € | 2,932 | 1,951.141 € |
| 29/02/2008 | 1,680 | 1,543.385 € | 654 | 296.900 € | 638 | 122.560 € | 2,972 | 1,962.845 € |
| 31/03/2008 | 1,700 | 1,480.352 € | 663 | 292.614 € | 649 | 122.479 € | 3,012 | 1,895.445 € |
| 30/04/2008 | 1,733 | 1,541.312 € | 675 | 296.483 € | 675 | 126.281 € | 3,083 | 1,964.076 € |
| 31/05/2008 | 1,736 | 1,566.198 € | 678 | 303.800 € | 691 | 126.961 € | 3,105 | 1,996.959 € |
| 30/06/2008 | 1,755 | 1,480.895 € | 682 | 292.539 € | 716 | 128.658 € | 3,153 | 1,902.092 € |
| 31/07/2008 | 1,784 | 1,471.973 € | 688 | 292.279 € | 748 | 132.105 € | 3,220 | 1,896.357 € |
| 31/08/2008 | 1,817 | 1,487.918 € | 695 | 293.025 € | 772 | 137.050 € | 3,284 | 1,917.993 € |
| 30/09/2008 | 1,827 | 1,375.104 € | 699 | 285.360 € | 796 | 136.232 € | 3,322 | 1,796.696 € |
| 31/10/2008 | 1,845 | 1,243.344 € | 701 | 270.891 € | 805 | 132.793 € | 3,351 | 1,647.028 € |
| 30/11/2008 | 1,840 | 1,206.535 € | 709 | 265.744 € | 815 | 131.958 € | 3,364 | 1,604.237 € |
| 31/12/2008 | 1,826 | 1,169.389 € | 708 | 259.809 € | 837 | 130.455 € | 3,371 | 1,559.653 € |
| 31/01/2009 | 1,837 | 1,183.116 € | 710 | 252.878 € | 851 | 135.540 € | 3,398 | 1,571.534 € |
| 28/02/2009 | 1,838 | 1,149.100 € | 709 | 246.367 € | 855 | 134.824 € | 3,402 | 1,530.291 € |
| 31/03/2009 | 1,840 | 1,154.891 € | 698 | 240.229 € | 858 | 131.443 € | 3,396 | 1,526.563 € |
| 30/04/2009 | 1,847 | 1,213.147 € | 697 | 240.906 € | 871 | 138.879 € | 3,415 | 1,592.932 € |
| 31/05/2009 | 1,849 | 1,243.508 € | 693 | 235.626 € | 883 | 140.135 € | 3,425 | 1,619.269 € |
| 30/06/2009 | 1,846 | 1,255.762 € | 691 | 232.770 € | 898 | 142.724 € | 3,435 | 1,631.256 € |
| 31/07/2009 | 1,848 | 1,327.841 € | 684 | 234.610 € | 906 | 143.579 € | 3,438 | 1,706.030 € |
| 31/08/2009 | 1,851 | 1,360.316 € | 678 | 232.282 € | 920 | 146,819 € | 3,449 | 1,739.417 € |

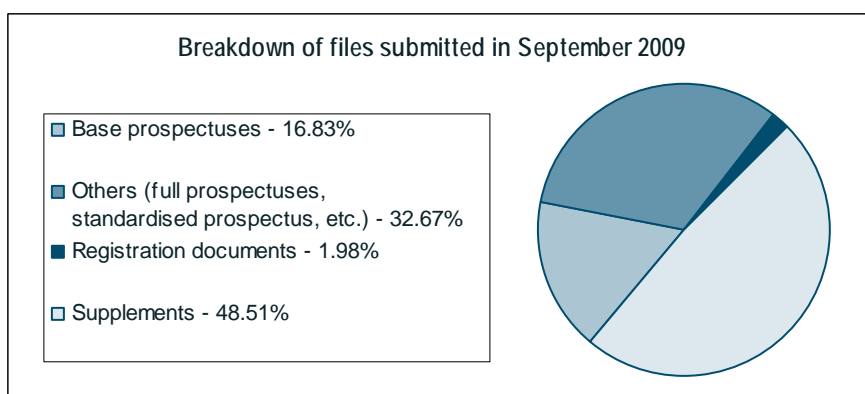
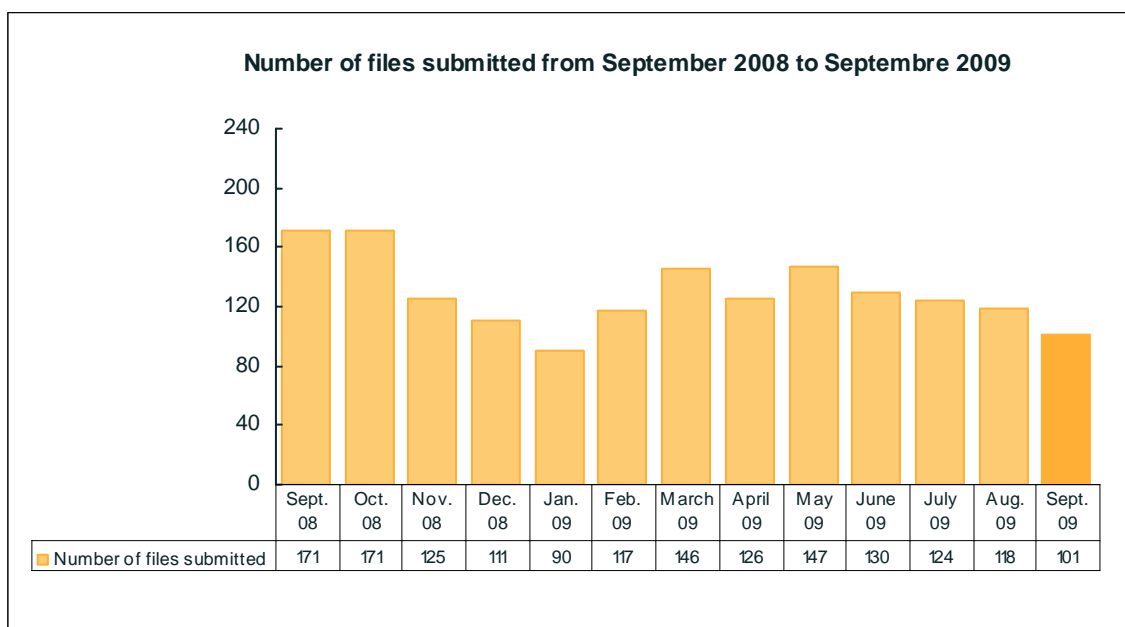
PROSPECTUS FOR SECURITIES: STATISTICS

■ PROSPECTUSES FOR SECURITIES IN THE EVENT OF AN OFFER TO THE PUBLIC OR ADMISSION TO TRADING ON A REGULATED MARKET (PART II AND PART III, CHAPTER 1 OF THE LAW ON PROSPECTUSES FOR SECURITIES)

1. APPROVALS

1.1. Applications for approval

In September 2009, a total of 101 applications for approval have been submitted to the CSSF, i.e. 33 prospectuses, 17 base prospectuses, 2 registration documents and 49 supplements.

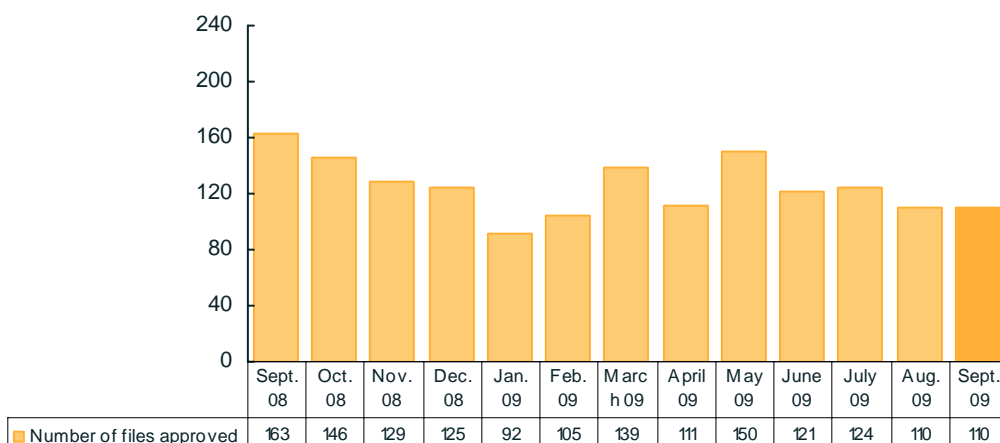


PROSPECTUS FOR SECURITIES: STATISTICS

1.2. Documents approved

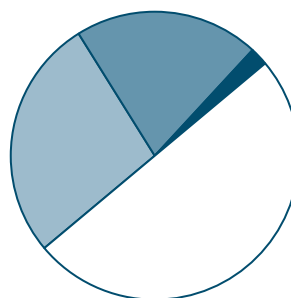
In September 2009, a total of 110 documents have been approved by the CSSF, i.e. 23 prospectuses, 30 base prospectuses, 2 registration documents and 55 supplements.

Number of files approved from September 2008 to September 2009



Breakdown of files approved in September 2009

- Base prospectuses - 27.27%
- Others (full prospectuses, standardised prospectuses, etc.) - 20.91%
- Registration documents - 1.82%
- Supplements - 50.00%



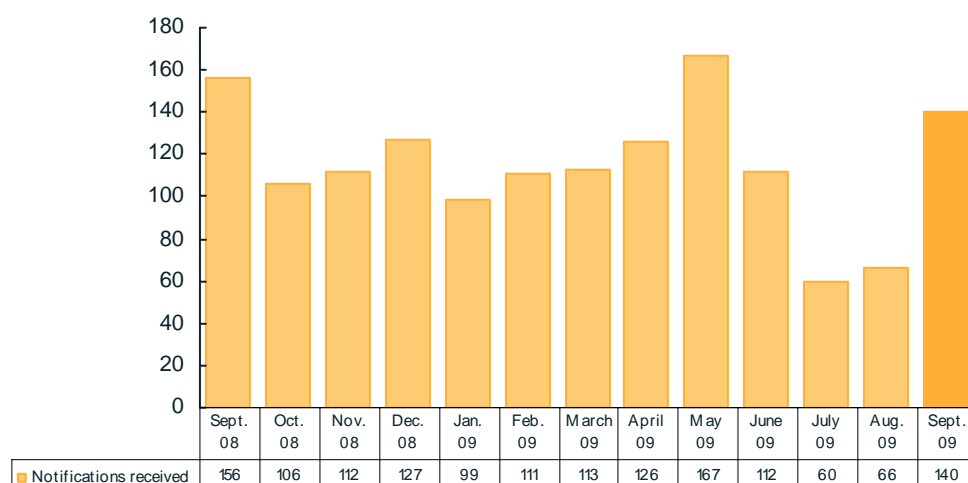
PROSPECTUS FOR SECURITIES: STATISTICS

2. NOTIFICATIONS

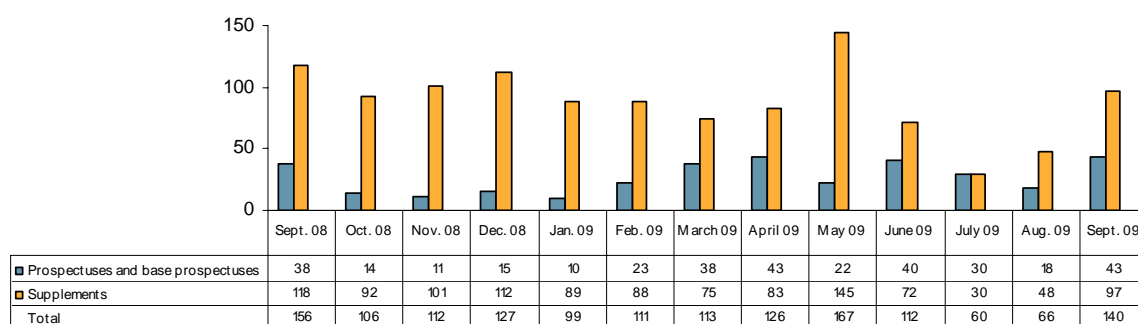
2.1. Notifications received by the CSSF

In September 2009, the CSSF received 140 notifications (relating to 43 prospectuses and base prospectuses and to 97 supplements) from the competent authorities of several EU Member States.

Notifications received by the CSSF from September 2008 to September 2009



Development and breakdown of notifications received by the CSSF

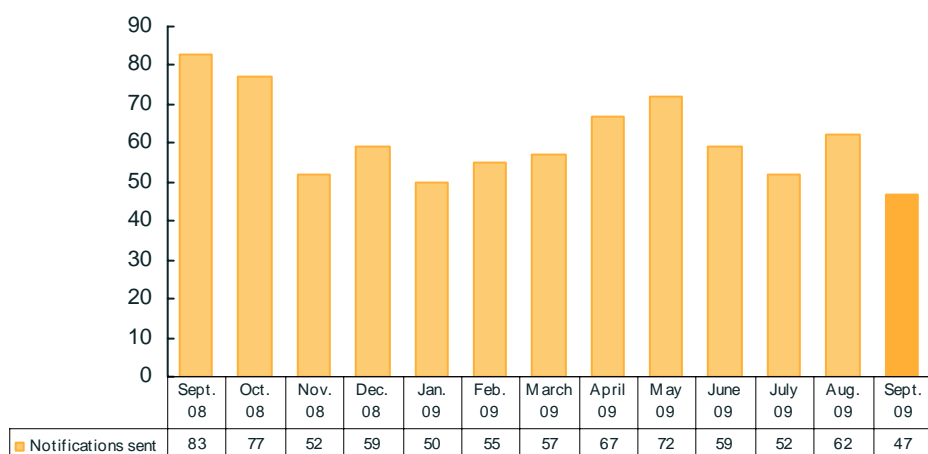


PROSPECTUS FOR SECURITIES: STATISTICS

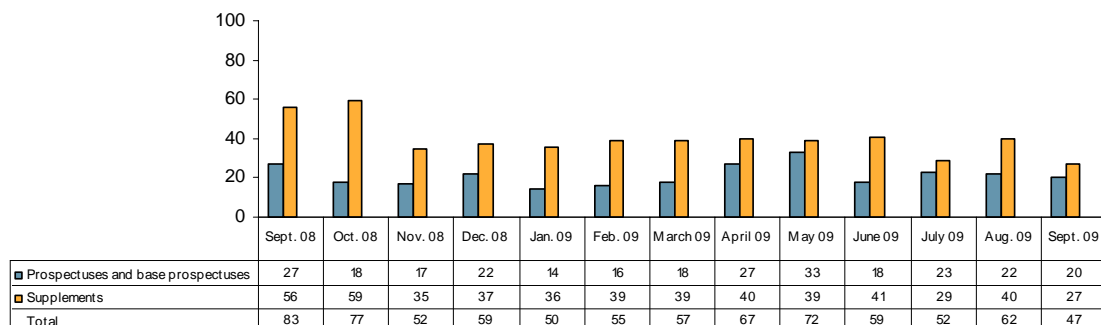
2.2. Notifications sent by the CSSF

In September 2009, the CSSF sent notifications concerning 47 documents¹ (20 prospectuses and base prospectuses and 27 supplements) it has approved to the competent authorities of the EU Member States.

Notifications sent by the CSSF from September 2008 to September 2009



Development and breakdown of notifications sent by the CSSF



¹ This figure is the number of documents for which the CSSF sent one or several notifications. Where notifications have been sent at different dates and/or to several Member States, only the first one has been taken into account for the purposes of these statistics. Thus, every document notified in one or several Member States only counts once.

OFFICIAL LISTS

■ LIST OF BANKS

New authorisations:

State Street Bank GmbH, Zweigniederlassung Luxemburg
49, avenue J.F. Kennedy, L-1855 Luxembourg

The Bank of New York Mellon S.A./N.V., Luxembourg Branch
46a, avenue J.F. Kennedy, L-1855 Luxembourg

Withdrawal:

BNY Mellon Asset Servicing B.V., Luxembourg Branch
Withdrawal on 30 September 2009

Change of denomination:

BGL has become
BGL BNP Paribas

■ LIST OF OTHER PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

New authorisations:

ABAX INVESTMENT SERVICES S.A.

7, rue Thomas Edison, L-1445 Luxembourg
Registrar agent, domiciliation agent of companies, client communication agent, administrative agent of the financial sector and professional performing services of setting-up and of management of companies

AUXILIUM FUND SERVICES S.A.

25a, rue Michel Rodange, L-5252 Sandweiler
Client communication agent, administrative agent of the financial sector

HSBC FUND SERVICES (LUXEMBOURG) S.A.

16, boulevard d'Avranches, L-1160 Luxembourg
Registrar agent, domiciliation agent of companies, client communication agent, administrative agent of the financial sector and professional performing services of setting-up and of management of companies

PADDOCK FUND ADMINISTRATION S.A., in abbreviated form PFA

3A, rue Guillaume Kroll, L-1882 Luxembourg
Registrar agent, domiciliation agent of companies, client communication agent, administrative agent of the financial sector and professional performing services of setting-up and of management of companies

Withdrawal:

DAM CAPITAL MANAGEMENT S.A R.L.

26-28, rue Edward Steichen, L-2540 Luxembourg

Change of denomination:

SIT PSF S.A. has become
LUXEMBOURG TELECOM S.A.

OFFICIAL LISTS

Changes of address:

ALPHA WEALTH MANAGEMENT LUXEMBOURG S.A.

7, in der Düerrwies, L-7305 Steinsel

AZTEC FINANCIAL SERVICES (LUXEMBOURG) S.A.

9A, Parc d'activité Syrdall, L-5365 Munsbach

BT GLOBAL SERVICES LUXEMBOURG S.à R.L.

12, rue Eugène Ruppert, L-2453 Luxembourg

FIDEOS FINANCIAL SERVICES S.A.

1B Heienhaff, L-1736 Senningerberg

TECH-IT PSF S.A.

3, rue Nicolas Simmer, L-2538 Luxembourg

VHC CAPITAL MANAGEMENT S.A.

25, op der Heckmill, L-6783 Grevenmacher

■ LIST OF MANAGEMENT COMPANIES

Change of address:

ESAF INTERNATIONAL MANAGEMENT

412F, route d'Esch, L-2086 Luxembourg

■ LIST OF SECURITISATION UNDERTAKINGS

New undertaking:

STORK ACCEPTANCE S.A.

22-24, boulevard Royal, L-2449 Luxembourg

■ LIST OF SICARS

New companies:

PARTNERS GROUP GLOBAL INFRASTRUCTURE 2009 S.C.A., SICAR

55, avenue de la Gare, L-1611 Luxembourg

PRAX CAPITAL CHINA GROWTH FUND III, S.C.A., SICAR

6, Parc d'Activités Syrdall, L-5365 Munsbach

Changes of address:

GAIN CAPITAL PARTICIPATIONS SA, SICAR

5-11, avenue Gaston Diderich, L-1420 Luxembourg

GAIN CAPITAL PARTICIPATIONS II SA, SICAR

5-11, avenue Gaston Diderich, L-1420 Luxembourg

VALTEC S.A. SICAR

412F, route d'Esch, L-2086 Luxembourg

4RAE RENEWABLE AND ALTERNATIVE ENERGY INVESTMENTS S.C.A. SICAR

7, avenue Gaston Diderich, L-1420 Luxembourg

OFFICIAL LISTS

Registrations and withdrawals from the official list of the Luxembourg undertakings for collective investment during the month of August 2009

During the month under review, the following twenty-nine undertakings for collective investment and specialised investment funds have been registered on the official list:

1) Part I UCIs:

- AC ABSOLUTE RETURN, 36, avenue du X Septembre, L-2550 Luxembourg
- DEKA-EUROPAGARANT 1, 5, rue des Labours, L-1912 Luxembourg
- IVA GLOBAL SICAV, 14B, rue des Violettes, L-8023 Strassen
- MOOREA FUND, 16, boulevard Royal, L-2449 Luxembourg
- OP EURO CORPORATES 2014, 4, rue Jean Monnet, L-2180 Luxembourg
- SPARDARENTENPLUS, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- UNIGARANT: 3 CHANCEN (2016) II, 308, route d'Esch, L-1471 Luxembourg
- UNIGARANT: BEST OF WORLD (2016) II, 308, route d'Esch, L-1471 Luxembourg
- UNIGARANT: COMMODITIES (2016), 308, route d'Esch, L-1471 Luxembourg
- UNIGARANT: EUROPA (2015) II, 308, route d'Esch, L-1471 Luxembourg
- UNIONINVESTMENTFUND, 308, route d'Esch, L-1471 Luxembourg

2) Part II UCIs:

- DIAPASON COMMODITIES FLEXIBLE, 2, place de Metz, L-1930 Luxembourg
- NORD/LB LUX UMBRELLA FONDS, 1C, Parc d'activité Syrdall, L-5365 Munsbach

3) SIFs:

- ADVENT GLOBAL FUND, 69, route d'Esch, L-1470 Luxembourg
- AERIS CAPITAL REAL ESTATE, 2, rue Heinrich Heine, L-1720 Luxembourg
- ALTERNA GLOBAL HEDGE S.A. SICAF SIF, 5, place de la Gare, L-1616 Luxembourg
- CAPMAN FUND INVESTMENTS SICAV-SIF, 5, rue Guillaume Kroll, L-1882 Luxembourg
- DI MASTER, 16, boulevard Royal, L-2449 Luxembourg
- DWS EMERGING NEW DEAL FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- ENEA SICAV, 12, rue Eugène Ruppert, L-2453 Luxembourg
- LUXRISE FUND S.A., SICAV-SIF, 7, rue Thomas Edison, L-1445 Luxembourg-Strassen
- RED SHIELD INVESTMENTS S.A. SICAV-SIF, 13, rue Edward Steichen, L-2540 Luxembourg
- SAAF (LUX) - S.A. SICAV-SIF, 11, rue Aldringen, L-1118 Luxembourg
- SEB CREDIT OPPORTUNITY FUND II, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- SOPEP MEZZANINE SICAV-FIS IV, 1C, Parc d'activité Syrdall, L-5365 Munsbach
- SPECIALIZED INVESTMENT MANAGEMENT SICAV-SIF, 50, avenue J-F Kennedy, L-1855 Luxembourg
- TECXCELLENCE FUND SICAV-SIF, 14, boulevard Royal, L-2449 Luxembourg
- TIMBER OPPORTUNITIES FUND S.C.A. SICAV-SIF, 65, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg
- UNIVERSAL-INVESTMENT-1 SICAV-FIS, 18-20, Parc d'activité Syrdall, L-5365 Munsbach

The following eighteen undertakings for collective investment and specialised investment funds were withdrawn from the official list in August 2009:

1) Part I UCIs:

- ABN AMRO FUNDS, 46, avenue J-F Kennedy, L-1855 Luxembourg
- ATACAMA, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- DAC, 21, avenue de la Liberté, L-1931 Luxembourg
- DWS CO2 OPPORTUNITIES FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS DELTA FONDS, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS FINANCIALS OPPORTUNITIES FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- FT CLIMATECHANGE, 283, route d'Arlon, L-1150 Luxembourg
- JPMORGAN INVESTMENT STRATEGIES FUNDS, 6D, route de Trèves, L-2633 Senningerberg
- MONEY FIRST, 16, boulevard Royal, L-2449 Luxembourg

2) Part II UCIs:

- BAYERNLB HEDGE FONDS, 3, rue Jean Monnet, L-2180 Luxembourg
- DEKA-LIQUIDITÄTSMANAGEMENT, 5, rue des Labours, L-1912 Luxembourg
- FAIRFIELD GREENWICH FUND (LUXEMBOURG), 20, rue de la Poste, L-2346 Luxembourg
- HANDELSBANKEN SICAV II, 15, rue Bender, L-1229 Luxembourg
- IXIS CASPIAN INVESTMENT FUND, 5, allée Scheffer, L-2520 Luxembourg
- LBBW ASSET SELECT, 1C, Parc d'activité Syrdall, L-5365 Munsbach
- VON DER HEYDT STRATEGIE FONDS, 19, rue de Bitbourg, L-1273 Luxembourg

3) SIFs:

- N-LUXEMBOURG FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- POLLUX, 4, rue Jean Monnet, L-2180 Luxembourg

FINANCIAL CENTRE

Main updated figures regarding the financial centre:

Number of banks: **148** (9 October 2009)

Balance sheet total: **EUR 809.936 billion** (31 August 2009)

Profit before provisions: **EUR 5.85 billion** (31 December 2008)

Employment: **26,870 persons** (30 June 2009)

Number of UCIs: **3,457** (9 October 2009)

of which 939 specialised investment funds (SIFs)

Total net assets: **EUR 1,739.417 billion** (31 August 2009)

Number of SICARs: **232** (9 October 2009)

Number of pension funds: **13** (9 October 2009)

Number of management companies: **192** (30 September 2009)
(chapter 13 of the law of 20 December 2002)

Employment: **2,324 persons** (30 June 2009)

Number of PFS: **288** of which 10 branches (30 September 2009)

Balance sheet total: **EUR 27.924 billion** (31 August 2009)

Provisional net profit: **EUR 1,241.65 million** (31 August 2009)

Employment: **13,420 persons** (30 June 2009)

Number of authorised securitisation undertakings: **24** (9 October 2009)

Total employment in the supervised establishments: **43,196 persons** (31 December 2008)

Total employment in the supervised establishments: **42,614 persons** (30 June 2009)

CSSF Newsletter

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