

COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER

CSSF
NEWSLETTER

No. 111

April 2010



HUMAN RESOURCES

Since 22 March 2010, the CSSF has recruited 6 new agents who were assigned to the following departments:

Supervision of banks

Gabrielle FATONE

Supervision of UCIs

François PETIT
Laurent VAN BURIK

General Supervision

Magali DE DIJCKER
Sonja KINN

Supervision of securities markets

Jérôme TOURSCHER

As at 9 April 2010, the CSSF counts 338 agents, of whom 182 are men and 156 are women.

NATIONAL REGULATION

Circular CSSF 10/446

The purpose of Circular CSSF 10/446 is to change the communication of circulars issued by the CSSF for the entities under its supervision. From April 2010, CSSF circulars will not be sent in paper form. Their publication will be made solely by electronic means. The circulars are available on the CSSF's website www.cssf.lu.

Circular CSSF 10/445

Circular CSSF 10/445 dated 26 March 2010 draws the attention of professionals of the financial sector to the declaration by the Financial Action Task Force ("FATF") regarding certain jurisdictions which have substantial deficiencies in their anti-money laundering and combating the financing of terrorism regime. The CSSF also informs professionals that other jurisdictions have an anti-money laundering and combating the financing of terrorism regime which is currently declared by FATF to be insufficient.

WARNING

Warning of 8 April 2010

The Commission de Surveillance du Secteur Financier (CSSF) warns the public of the activities of a company named PayPay S.à r.l., located at 26, boulevard Royal, L-2449 Luxembourg.

According to the information available to the CSSF, this company, which indicates in its articles of incorporation that its corporate purpose is the management of a company performing financial activities on the internet, offers payment services in several countries.

The CSSF informs the public that PayPay S.à r.l. has not been granted the required authorisation to offer such services in or from Luxembourg.

In order to avoid any confusion due to similarities in the names and addresses, the CSSF would like to point out that PayPay S.à r.l. has no connection with the company PayPal (Europe) S.à r.l. & Cie, S.C.A. which is duly authorised as a credit institution in Luxembourg.

PRESS RELEASE

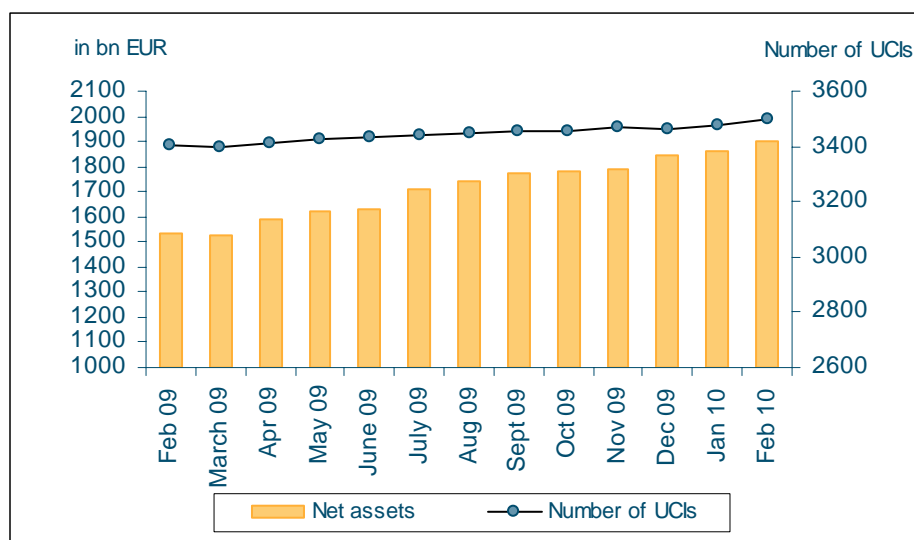
■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF FEBRUARY 2010

Press release 10/07 of 15 April 2010

I. Overall situation

As at 28 February 2010, total net assets of undertakings for collective investment and specialised investment funds reached EUR 1,897.934 billion compared to EUR 1,860.688 billion as at 31 January 2010, i.e. a 2% growth over one month. Over the last twelve months, the volume of net assets increased by 24.02%.

Overall, the Luxembourg UCI industry registered a positive variation during February amounting to EUR 37.246 billion. This positive variation is composed of EUR 24.558 billion (+1.32%) resulting from the positive impact of the financial markets and EUR 12.688 billion (+0.68%) originating from positive net issues.



The number of undertakings for collective investment (UCI) and specialised investment funds (SIFs) taken into consideration totalled 3,498 as against 3,480 the previous month. A total of 2,135 entities have adopted an umbrella structure, which represents 11,062 sub-funds. When adding the 1,363 entities with a traditional structure to the previous figure, a total of 12,425 entities are active in the financial centre.

As regards developments on the different financial markets, equity markets recorded different trends in February.

European equity markets were negatively impacted in February by disappointing macro-economic information on eurozone growth and the difficult budgetary position of certain European countries. European equity UCIs therefore recorded losses in February.

On the other hand, US equity UCIs closed positively as they benefited from mostly positive and higher-than-expected corporate results.

As regards Japanese equity UCIs, the appreciation of the Yen over the Euro by a more than 4% over-compensated stock exchange losses of Japanese equity.

In February, all categories of equity UCIs, except European equity UCIs, recorded positive net issues.

Development of equity UCIs during the month of February 2010*

	Market variation	Net issues
Global market equities	1.96%	0.92%
European equities	-0.82%	-0.63%
US equities	4.57%	1.70%
Japanese equities	2.77%	2.12%
Eastern Europe equities	-2.72%	0.32%
Asian equities	3.26%	0.39%
Latin American equities	5.84%	0.25%
Other equities	2.62%	0.30%

* Variation in % of net assets as compared to the previous month

The budgetary position of certain European countries and in particular the problems of Greece continued to impact European bond markets having as a consequence an increase of spreads between the bonds of the different European countries. Overall, European bond UCI prices rose in February.

Due to very weak anticipations of inflation in the United States, US bond prices closed in February on the up and US bond UCIs gained by this development.

Net capital investment was positive for all categories of bond UCIs, while monetary UCIs in EUR and USD had to face net redemptions in February.

*Development of fixed-income UCIs during the month of February 2010**

	<i>Market variation</i>	<i>Net issues</i>
<i>EUR money market</i>	0.12%	-0.65%
<i>USD money market</i>	2.87%	-5.83%
<i>Global market money market</i>	0.25%	0.09%
<i>EUR-denominated bonds</i>	0.63%	0.49%
<i>USD-denominated bonds</i>	2.74%	9.17%
<i>Global market bonds</i>	1.49%	3.43%
<i>High Yield bonds</i>	1.41%	4.45%
<i>Others</i>	0.83%	1.44%

* Variation in % of net assets as compared to the previous month

The budgetary problems of the eurozone strained the foreign exchange market, leading an almost 3% loss of EUR against USD and a more than 4% loss against JPY.

Consequently, Luxembourg UCI categories investing in USD- or JPY-denominated securities were positively impacted by the appreciation of the two currencies compared to EUR.

The development of diversified income Luxembourg UCIs and of funds of funds during the month of February is illustrated in the table below:

*Diversified income UCIs and funds of funds during the month of February 2010**

	<i>Market variation</i>	<i>Net issues</i>
<i>Diversified UCIs</i>	0.93%	0.67%
<i>Funds of funds</i>	0.32%	0.71%

* Variation in % of net assets as compared to the previous month

II. Breakdown of the number and the net assets of UCIs according to Parts I and II of the 2002 law and SIFs

	PART I UCIs		PART II UCIs		SIFs		TOTAL	
	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)
31/12/2006	1,469	1,516.540 €	552	249.916 €	217	78.394 €	2,238	1,844.850 €
31/01/2007	1,482	1,558.650 €	556	256.698 €	222	80.462 €	2,260	1,895.810 €
28/02/2007	1,490	1,568.660 €	561	259.029 €	227	81.018 €	2,278	1,908.707 €
31/03/2007	1,457	1,580.732 €	563	265.013 €	228	81.615 €	2,248	1,927.360 €
30/04/2007	1,461	1,613.851 €	571	269.882 €	244	83.263 €	2,276	1,966.996 €
31/05/2007	1,469	1,660.616 €	578	277.244 €	255	86.802 €	2,302	2,024.662 €
30/06/2007	1,492	1,675.029 €	584	283.491 €	276	88.502 €	2,352	2,047.022 €
31/07/2007	1,519	1,676.027 €	586	285.907 €	302	91.043 €	2,407	2,052.977 €
31/08/2007	1,538	1,649.820 €	585	288.727 €	337	96.757 €	2,460	2,035.304 €
30/09/2007	1,547	1,668.478 €	588	289.818 €	366	100.848 €	2,501	2,059.144 €
31/10/2007	1,599	1,713.963 €	608	297.171 €	411	112.385 €	2,618	2,123.519 €
30/11/2007	1,639	1,652.126 €	618	294.554 €	504	117.117 €	2,761	2,063.797 €
31/12/2007	1,653	1,646.341 €	643	295.939 €	572	117.115 €	2,868	2,059.395 €
31/01/2008	1,662	1,539.494 €	653	293.197 €	617	118.450 €	2,932	1,951.141 €
29/02/2008	1,680	1,543.385 €	654	296.900 €	638	122.560 €	2,972	1,962.845 €
31/03/2008	1,700	1,480.352 €	663	292.614 €	649	122.479 €	3,012	1,895.445 €
30/04/2008	1,733	1,541.312 €	675	296.483 €	675	126.281 €	3,083	1,964.076 €
31/05/2008	1,736	1,566.198 €	678	303.800 €	691	126.961 €	3,105	1,996.959 €
30/06/2008	1,755	1,480.895 €	682	292.539 €	716	128.658 €	3,153	1,902.092 €
31/07/2008	1,784	1,471.973 €	688	292.279 €	748	132.105 €	3,220	1,896.357 €
31/08/2008	1,817	1,487.918 €	695	293.025 €	772	137.050 €	3,284	1,917.993 €
30/09/2008	1,827	1,375.104 €	699	285.360 €	796	136.232 €	3,322	1,796.696 €
31/10/2008	1,845	1,243.344 €	701	270.891 €	805	132.793 €	3,351	1,647.028 €
30/11/2008	1,840	1,206.535 €	709	265.744 €	815	131.958 €	3,364	1,604.237 €
31/12/2008	1,826	1,169.389 €	708	259.809 €	837	130.455 €	3,371	1,559.653 €
31/01/2009	1,837	1,183.116 €	710	252.878 €	851	135.540 €	3,398	1,571.534 €
28/02/2009	1,838	1,149.100 €	709	246.367 €	855	134.824 €	3,402	1,530.291 €
31/03/2009	1,840	1,154.891 €	698	240.229 €	858	131.443 €	3,396	1,526.563 €
30/04/2009	1,847	1,213.147 €	697	240.906 €	871	138.879 €	3,415	1,592.932 €
31/05/2009	1,849	1,243.508 €	693	235.626 €	883	140.135 €	3,425	1,619.269 €
30/06/2009	1,846	1,255.762 €	691	232.770 €	898	142.724 €	3,435	1,631.256 €
31/07/2009	1,848	1,327.841 €	684	234.610 €	906	143.579 €	3,438	1,706.030 €
31/08/2009	1,851	1,360.316 €	678	232.282 €	920	146.819 €	3,449	1,739.417 €
30/09/2009	1,849	1,394.016 €	670	229.669 €	938	150.149 €	3,457	1,773.834 €
31/10/2009	1,844	1,399.816 €	664	227.254 €	946	150.458 €	3,454	1,777.528 €
30/11/2009	1,858	1,415.274 €	651	221.603 €	964	152.033 €	3,473	1,788.910 €
31/12/2009	1,843	1,465.743 €	649	221.203 €	971	154.047 €	3,463	1,840.993 €
31/01/2010	1,842	1,477.013 €	649	220.250 €	989	163.425 €	3,480	1,860.688 €
28/02/2010	1,843	1,511.384 €	646	221.532 €	1,009	165.018 €	3,498	1,897.934 €

STATISTICS

■ BANKS

Increase in the banks' balance sheet total as at 28 February 2010

As at 28 February 2010, the balance sheet total of the banks established in Luxembourg reached EUR 782.514 billion as compared to EUR 780.852 billion as at 31 January 2010, which represents an increase of 0.21% over one month.

The number of banks registered on the official list as at 28 February 2010 remained unchanged at 150 entities.

■ PENSION FUNDS, SICARS AND AUTHORISED SECURITISATION UNDERTAKINGS

Pension funds

As at 6 April 2010, 15 pension funds in the form of pension savings companies with variable capital (sepcav) and pension savings associations (assep) were registered on the official list of pension funds subject to the law of 13 July 2005.

The number of professionals authorised to act as liability managers for pension funds subject to the law of 13 July 2005 amounted to 13 as at 6 April 2010.

Withdrawal of an investment company in risk capital (SICARs)

Since the publication of the last Newsletter, one SICAR has been withdrawn from the official list of SICARs governed by the law of 15 June 2004 relating to investment companies in risk capital (SICAR), as amended.

The following SICAR has been withdrawn from the official list:

- JFC ADVANCED S.A. SICAR

As at 6 April 2010, the number of SICARs registered on the official list amounted to 235 entities.

Registration of a new securitisation undertaking and withdrawal of a securitisation undertaking

Since the publication of the last Newsletter, one securitisation undertaking was registered on the official list of authorised securitisation undertakings held by the CSSF in accordance with the law of 22 March 2004 on securitisation.

The following entity was registered on the official list:

- NOVUS CAPITAL LUXEMBORG S.A.

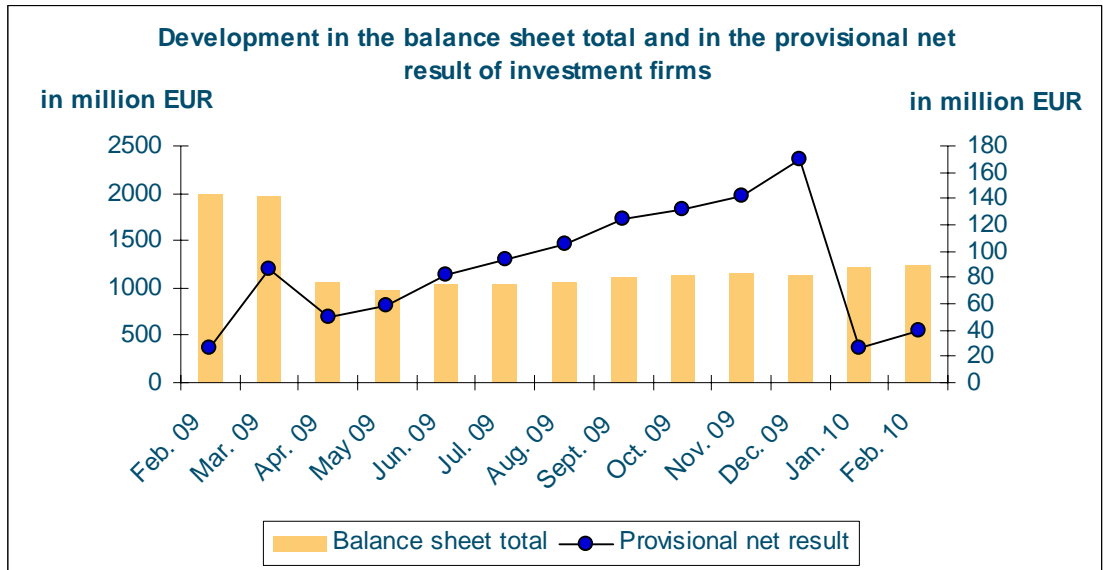
The following entity was withdrawn from the official list:

- ISTRUCTURE S.A.

The number of securitisation undertakings authorised by the CSSF in accordance with the law of 22 March 2004 on securitisation amounted to 24 entities as at 6 April 2010.

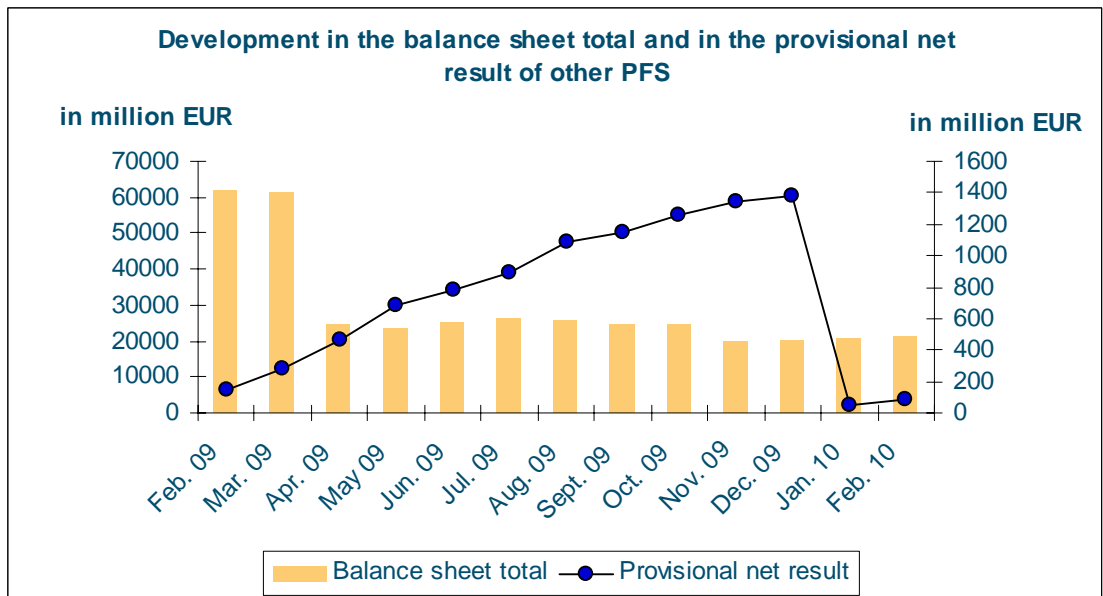
■ INVESTMENT FIRMS

Increase in the investment firms' balance sheet total as at 28 February 2010



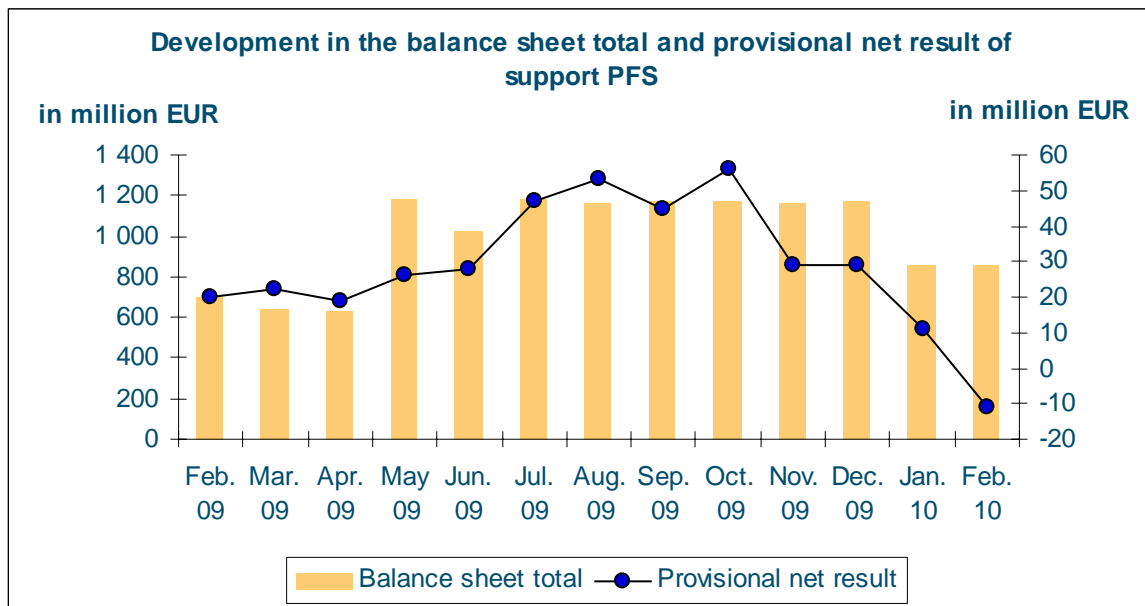
■ OTHER PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

Increase in the other PFS' balance sheet total as at 28 February 2010



■ SUPPORT PFS

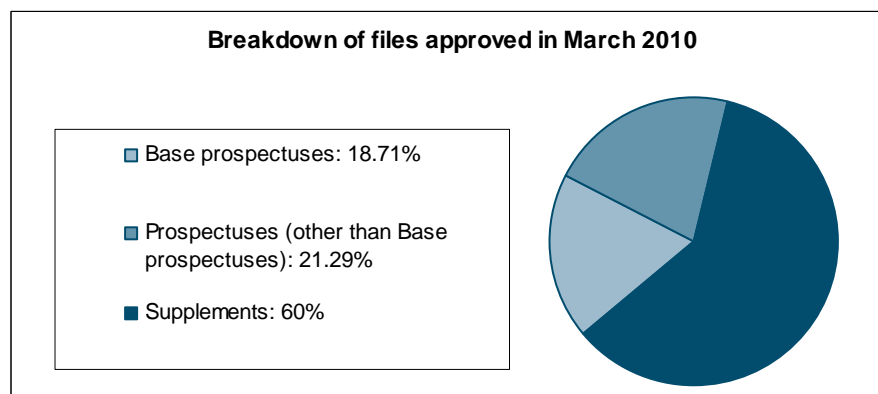
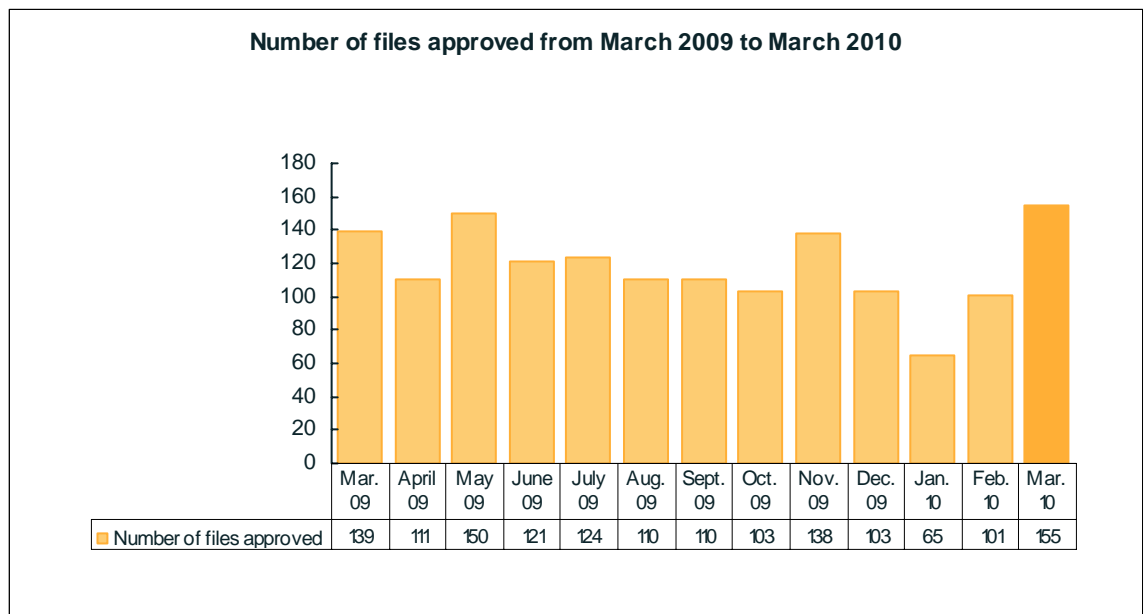
Decrease in the Support PFS balance sheet total as at 28 February 2010



■ PROSPECTUSES FOR SECURITIES IN THE EVENT OF AN OFFER TO THE PUBLIC OR ADMISSION TO TRADING ON A REGULATED MARKET (PART II AND PART III, CHAPTER 1 OF THE LAW ON PROSPECTUSES FOR SECURITIES)

1. APPROVALS

In March 2010, a total of 155 documents have been approved by the CSSF, i.e. 33 prospectuses, 29 base prospectuses and 93 supplements.

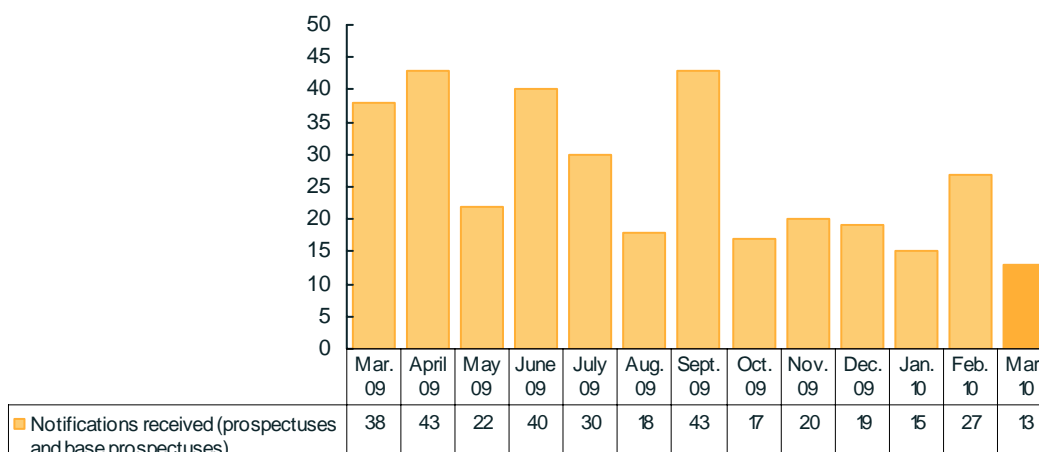


2. NOTIFICATIONS

2.1. Notifications received by the CSSF

In March 2010, the CSSF received 13 notifications relating to prospectuses and base prospectuses and 84 notifications relating to supplements from the competent authorities of several EU Member States.

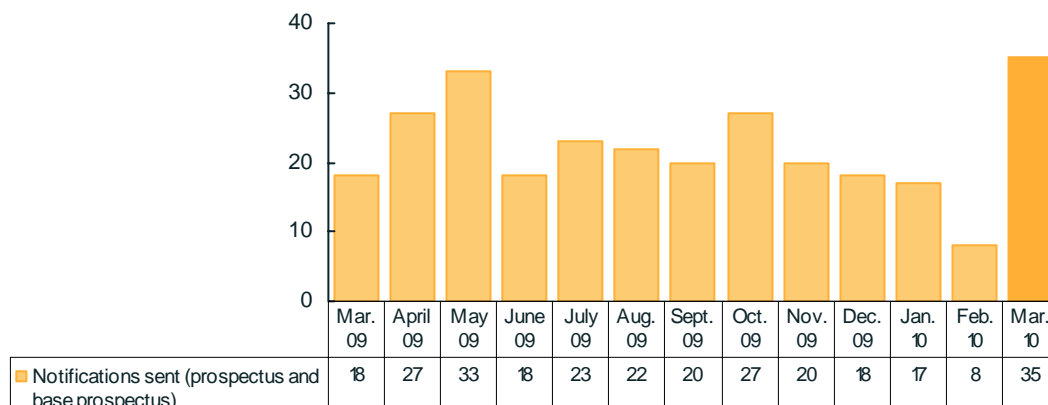
Notifications received (prospectuses and base prospectuses) by the CSSF from March 2009 to March 2010



2.2. Notifications sent by the CSSF

In March 2010, the CSSF sent notifications concerning 35 prospectuses and base prospectuses and 50 supplements¹ it has approved to the competent authorities of the EU Member States.

Notifications sent (prospectuses and base prospectuses) by the CSSF from March 2009 to March 2010



¹ This figure is the number of prospectuses, base prospectuses and supplements for which the CSSF sent one or several notifications. Where notifications have been sent at different dates and/or in several Member States, only the first notification is included in the statistical calculations. Each document notified in one or several Member States is thus only counted once.

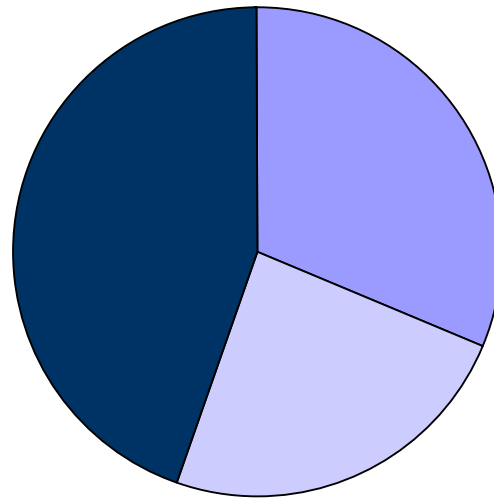
■ ISSUERS FOR WHICH LUXEMBOURG IS THE HOME MEMBER STATE PURSUANT TO THE LAW OF 11 JANUARY 2008 ON TRANSPARENCY REQUIREMENTS FOR ISSUERS OF SECURITIES (THE "TRANSPARENCY LAW")

During March 2010, 5 issuers chose Luxembourg as home Member State for the purposes of the Transparency Law. Moreover, 17 issuers were removed from the list due to the fact that they do not have securities admitted to trading on any regulated market situated or operating in an EEA country any more.

As at 12 April 2010, 738 issuers, subject to the supervision of the CSSF, were included on the list of issuers for which Luxembourg is the home Member State pursuant to the Transparency Law.

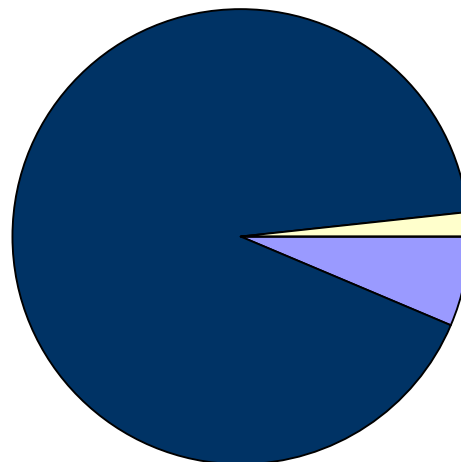
Breakdown of issuers according to countries

■ Luxembourg:	31.44%
■ European Economic Area:	23.85%
■ Third countries:	44.72%



Breakdown of issuers according to type of securities admitted to trading

■ Shares:	6.37%
■ Debt instruments:	92.14%
■ Depository receipts:	1.36%
■ Warrants:	0.14%



OFFICIAL LISTS

■ LIST OF BANKS

Withdrawal:

Dresdner Bank Luxembourg S.A.

26, rue du Marché aux Herbes, L-1728 Luxembourg

Merger by acquisition by Commerzbank International S.A. on 1 April 2010

■ LIST OF OTHER PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

New authorisations:

AMS SYSTEMS PSF S.A.

69, route d'Iltzig, L-5231 Sandweiler

Statuses: secondary IT systems and communication networks operator of the financial sector

Ministerial authorisation of 15 March 2010

AUGENTIUS FUND ADMINISTRATION (LUXEMBOURG) S.A.

4, route d'Arlon, L-8399 Windhof

Statuses: Registrar agent, administrative agent of the financial sector, client communication agent, company domiciliation agent and professional performing services of setting-up and of management of companies

Ministerial authorisation of 25 March 2010

FINADMIN E.I.G.

8, rue Pafebruch, Parc d'Activités Capellen, L-8303 Capellen

Statuses: Client communication agent, administrative agent of the financial sector, primary IT systems operator of the financial sector and secondary IT systems and communication networks operator of the financial sector.

Ministerial authorisation of 25 March 2010

H CTG S.A.

21, Côte d'Eich, L-1450 Luxembourg

Statuses: investment advisor, broker in financial instruments, commission agent and private portfolio manager

Ministerial authorisation of 25 March 2010

IW LUX S.A R.L.

8, boulevard Royal, L-2449 Luxembourg

Statuses: Investment advisor, broker in financial instruments, commission agent, professional carrying on securities lending operations without a firm commitment and underwriter of financial instruments

Ministerial authorisation of 26 January 2010

Withdrawals:

ARKAI LUXEMBOURG S.A.

43, boulevard Joseph II, L-1840 Luxembourg

Abandon of PFS status

HSH INVESTMENT MANAGEMENT S.A.

Merger with HSH Nordbank Securities S.A. as from 1 April 2010

■ LIST OF MANAGEMENT COMPANIES

Extension of the corporate purpose:

ANDBANC ASSET MANAGEMENT LUXEMBOURG

7A, rue Robert Stümper, L-2557 Luxembourg

Extension of the corporate purpose to include discretionary management and investment advice

Limitation of the corporate purpose:

LUX GEST ASSET MANAGEMENT S.A.

19-21, boulevard du Prince Henri, L-1724 Luxembourg

Limitation of activities to collective management

■ LIST OF AUTHORISED SECURITISATION UNDERTAKINGS

New authorisation:

NOVUS CAPITAL LUXEMBOURG S.A.

52-54, avenue du X Septembre, L-2550 Luxembourg

Withdrawal:

ISTRUCTURE S.A.

■ LIST OF SICARS

Withdrawal:

JFC ADVANCED S.A. SICAR

Change of denomination:

PARTNERS GROUP DISTRESSED U.S. REAL ESTATE 2008 S.C.A., SICAR changed denomination to

PARTNERS GROUP DISTRESSED U.S. REAL ESTATE 2009 S.C.A., SICAR

Change of address:

ARROWS INVESTMENTS S.A R.L. SICAR

412F, route d'Esch L-2086 Luxembourg

■ LIST OF ISSUERS OF SECURITIES FOR WHICH LUXEMBOURG IS THE HOME MEMBER STATE PURSUANT TO THE TRANSPARENCY LAW

New issuers:

<u>NAME</u>	<u>COUNTRY OF INCORPORATION</u>
Plato No.1 S.A.	Luxembourg
PSEG Power LLC	United States
Treasury Corporation of Victoria	Australia

Withdrawals:

<u>NAME</u>	<u>COUNTRY OF INCORPORATION</u>
Betsen CDO Limited	Jersey
BLOM Bank	Lebanon
Brait S.A.	Luxembourg
Continental Airlines 2000 Feats Pass Through Trust (Class A Trust)	United States
Continental Airlines 2000 Feats Pass Through Trust (Class B Trust)	United States
Hedged Mutual Fund Fee Trust 2003-1	United States
Hedged Mutual Fund Fee Trust 2003-2	United States
Hedged Mutual Fund Fee Trust 2003-3	United States
Heidelberg International Finance B.V.	Netherlands
Knightsbridge Integrated Holdings Limited	Guernsey
MAN AP Unison Series 1 Ltd	Bermuda
MAN Multi-Strategy Series 4 Ltd	Bermuda
Mutual Fund Basket Investments (Jersey) (6) Limited	Jersey
Mutual Fund Basket Investments (Jersey) (8) Limited	Jersey
Park Mountain SME 2007-I B.V.	Netherlands
Russian Car Loans No. 1 S.A.	Luxembourg
Sapic-98 Investments Limited	Jersey

■ LIST OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT (UCIS)

Registrations and withdrawals from the official list of the Luxembourg undertakings for collective investment during the month of February 2010

During the month under review, the following thirty-three undertakings for collective investment and specialised investment funds were registered on the official list:

1) Part I UCIs:

- ALLIANZ RCM RISK ADJUSTED EURO EQUITY, 6A, route de Trèves, L-2633 Senningerberg
- ANDBANC INVESTMENTS FCP, 23, Val Fleuri, L-1526 Luxembourg
- BETA³ DYNAMIC, 23, avenue de la Liberté, L-1931 Luxembourg
- BONAFIDE 4EVER, 1C, Parc d'activité Syrdall, L-5365 Munsbach
- EM-INVEST 2016, 308, route d'Esch, L-1471 Luxembourg
- LINGOHR VIKING CONSTRAINED, 8, rue Lou Hemmer, L-1748 Findel-Golf
- MCP FLEXIBLE, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- SELECTION MARKET NEUTRALSI, 4, rue Alphonse Weicker, L-2721 Luxembourg
- UNIEM MIDDLE EAST & NORTH AFRICA, 308, route d'Esch, L-1471 Luxembourg
- UNIGARANT: DEUTSCHLAND (2016) II, 308, route d'Esch, L-1471 Luxembourg

2) SIFs:

- 1798 HEALTHCARE LONG / SHORT MASTER FUND, 5, allée Scheffer, L-2520 Luxembourg
- 1798 HEALTHCARE LONG/SHORT FUND, 5, allée Scheffer, L-2520 Luxembourg
- 70WATT CAPITAL S.C.A. SICAV-SIF, 11, rue Aldringen, L-1118 Luxembourg
- AVANA REAL ESTATE I FCP-FIS, 44, route d'Esch, L-1470 Luxembourg
- BELMONT (LUX) HAEK, 20, rue de la Poste, L-2346 Luxembourg
- BI-INVEST COMPARTMENT FUND, SICAV SIF, 51, avenue J-F Kennedy, L-1855 Luxembourg
- BI-INVEST ENDOWMENT FUND, SICAV SIF, 51, avenue J-F Kennedy, L-1855 Luxembourg
- BI-INVEST MASTER FUND, SICAV SIF, 51, avenue J-F Kennedy, L-1855 Luxembourg
- CARBRI, 14, boulevard Royal, L-2449 Luxembourg
- ELICEM, 2, rue d'Alsace, L-1122 Luxembourg
- ELISABETH FUND, 3, boulevard Royal, L-2449 Luxembourg
- EURO INVEST FUND, SICAV-FIS S.A., 11, rue Aldringen, L-1118 Luxembourg
- IJ PARTNERS SOCIAL INVESTMENTS SICAV-SIF, 2, rue d'Alsace, L-1122 Luxembourg
- IKB PARTNER FONDS, 18-20, Parc d'activité Syrdall, L-5365 Munsbach
- IMC ASSET MANAGEMENT FUNDS, 12-14, rue Léon Thyes, L-2636 Luxembourg
- LEPERCQ-AMCUR, SICAV - FIS, 58, rue Charles Martel, L-2134 Luxembourg
- MERCURE, 14, boulevard Royal, L-2449 Luxembourg
- NEMESIS INVESTMENT SICAV, 12, rue Eugène Ruppert, L-2453 Luxembourg
- NORDEA DEDICATED INVESTMENT FUND, SICAV-FIS, 562, rue de Neudorf, L-2220 Luxembourg
- NPB MONEY MARKET FUND USD, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- PENOLA INVESTO CAPITAL SIF FCP, 30, boulevard Royal, L-2449 Luxembourg
- SHEPHERD CAPITAL, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- VARUNA INFINITY FUND, 65, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg

The following fifteen undertakings for collective investment and specialised investment funds were withdrawn from the official list in February 2010:

1) Part I UCIs:

- ADVISER II FUNDS, 1B, Parc d'activité Syrdall, L-5365 Munsbach
- BANCA IMI ALGORITHMIC STRATEGY FUND, 12, avenue de la Liberté, L-1930 Luxembourg
- COMINVEST ALL SEASONS 1/2010, 25, rue Edward Steichen, L-2540 Luxembourg
- COMINVEST ALL SEASONS 2/2010, 25, rue Edward Steichen, L-2540 Luxembourg
- COMINVEST INSTITUTIONAL CASH PLUS USD, 25, rue Edward Steichen, L-2540 Luxembourg
- CREDO, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- EURIZON FOCUS FORMULA AZIONI 2015 - 6, 12, avenue de la Liberté, L-1930 Luxembourg
- FONDO OBBLIGAZIONARIO CON CEDOLA PERIODICA, 4, rue Alphonse Weicker, L-2721 Luxembourg
- HESSE NEWMAN, 36, avenue du X Septembre, L-2550 Luxembourg
- KE FUNDS, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen

2) Part II UCIs:

- GL FUNDS, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- LYXOR ALTERNATIVE EQUITY STRATEGIES DIVERSIFIED FUND, 16, boulevard Royal, L-2449 Luxembourg
- US SHORT TERM NOTE FUND 99-A, 69, route d'Esch, L-1470 Luxembourg

3) SIFs:

- CAUSEWAY SERIES FUNDS SICAV, 1A, Heienhaff, L-1736 Senningerberg
- NOVENERGIA 2010, 5, allée Scheffer, L-2520 Luxembourg

FINANCIAL CENTRE

Main updated figures regarding the financial centre:

Number of banks: **149** (6 April 2010)

Balance sheet total: **EUR 782.514 billion** (28 February 2010)

Profit before provisions: **EUR 5.77 billion** (31 December 2009)

Employment: **26,420 persons** (31 December 2009)

Number of UCIs: **3,520** (15 April 2010)

of which 1,029 specialised investment funds (SIFs)

Total net assets: **EUR 1,897.934 billion** (28 February 2010)

Number of SICARs: **235** (6 April 2010)

Number of pension funds: **15** (6 April 2010)

Number of management companies: **193** (6 April 2010)
(chapter 13 of the law of 20 December 2002)

Employment: **2,308 persons** (31 December 2009)

Balance sheet total for Investment firms **EUR 1.239 billion** (28 February 2010)

Provisional net profit: **EUR 40.72 million** (28 February 2010)

Balance sheet total for other PFS **EUR 21.228 billion** (28 February 2010)

Provisional net profit: **EUR 85.22 million** (28 February 2010)

Balance sheet total for Support PFS **EUR 862.451 million** (28 February 2010)

Provisional net profit: **EUR -11.83 million** (28 February 2010)

Number of PFS: **293** of which 10 branches (6 April 2010)

Number of authorised securitisation undertakings: **24** (6 April 2010)

Number of issuers of securities for which Luxembourg
is the home Member State pursuant to the Transparency Law: **738** (12 April 2010)

Total employment in the supervised establishments: **42,213 persons** (31 December 2009)

CSSF Newsletter

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