

COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER

CSSF
NEWSLETTER

No. 113

June 2010



HUMAN RESOURCES

Since 31 May 2010, the CSSF has recruited one new agent for the following department:

Legal Department

Michèle SCHUMMER

As at 8 June 2010, the CSSF counts 339 agents, of whom 182 are men and 157 are women.

NATIONAL REGULATION

Circular CSSF 10/461

The purpose of this Circular, which completes the verification rules applicable to tables B 1.4 and B 6.4, is to summarise which elements of accounting equity of credit institutions (tables B 1.1 and B 6.1) have to be included in the prudential reporting tables on capital adequacy (tables B 1.4 CA-SRO and B 6.4 CA-SRO).

Circular CSSF 10/462

The purpose of this Circular is to define, in accordance with the provisions of Article 16(2) of the law of 10 November 2009 on payment services, the own funds and calculation of own fund requirements for payment institutions. The Circular also sets out, as provided for in Article 17(4) of the law of 10 November 2009, the implementation of the calculation methods for own funds.

INTERNATIONAL REGULATION

Public consultation by CEBS on the revised version of the prudential reporting for capital requirements (COREP)

On 17 June 2010, the Committee of European Banking Supervisors (CEBS) issued a revised version of the prudential reporting for capital requirements (COREP) for public consultation. The public consultation period will run for three months, i.e. from 17 June 2010 to 16 September 2010.

The revised version of the COREP prudential reporting is available on CEBS' website at the following address:

<http://www.c-ebs.org/Supervisory-Reporting/COREP/Publications.aspx>

SANCTIONS

Fifteen administrative fines have been imposed on the directors of several SICARs (investment companies in risk capital) for non filing or delayed filing of the audited annual reports and management letters concerning the financial year 2008.

PRESS RELEASE

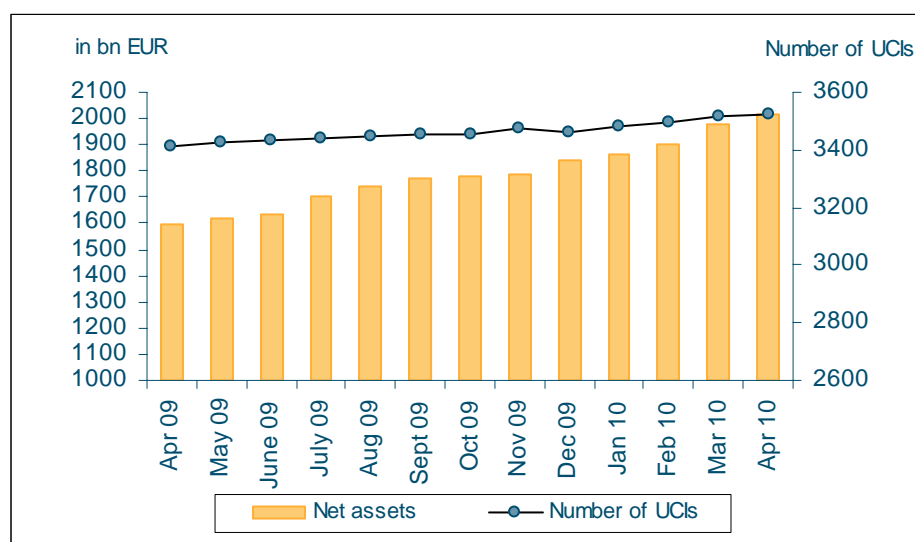
■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF APRIL 2010

Press release 10/11 of 17 June 2010

I. Overall situation

As at 30 April 2010, total net assets of undertakings for collective investment and specialised investment funds reached EUR 2,012.887 billion compared to EUR 1,980.538 billion as at 31 March 2010, i.e. a 1.63% growth over one month. Over the last twelve months, the volume of net assets increased by 26.36%.

Overall, the Luxembourg UCI industry registered a positive variation amounting to EUR 32.349 billion during April. This positive variation is composed of EUR 18.546 billion (+0.94%) resulting from the positive impact of the financial markets and EUR 13.803 billion (+0.70%) originating from positive net issues.



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totalled 3,521 as against 3,516 in the previous month. A total of 2,158 entities have adopted an umbrella structure, which represents 11,189 sub-funds. When adding the 1,363 entities with a traditional structure to the previous figure, a total of 12,552 entities are active in the financial centre.

On the European equity market, the publication of positive economic data was overshadowed in April by the negative impact of the discussions concerning the public finance of some Member States. As a consequence, European stock exchange indexes and European equity UCIs declined during the month of April.

On the US equity market, the publication of promising economic data, in particular as concerns employment, allowed ending up the month with positive figures.

In short, equity UCIs registered positive net issues in April.

Development of equity UCIs during the month of April 2010*

	Market variation	Net issues
Global market equities	0.56%	0.12%
European equities	-0.84%	-1.28%
US equities	2.42%	0.76%
Japanese equities	1.19%	2.02%
Eastern Europe equities	2.57%	0.85%
Asian equities	2.28%	-0.58%
Latin American equities	1.57%	0.16%
Other equities	1.05%	0.86%

* Variation in % of net assets as compared to the previous month

On European bond markets, the discussions mentioned above contributed to widen the gap of the return of these bonds, depending mainly from the issuing countries.

In total, bond UCIs denominated in EUR did not suffer major changes in their net assets in April.

On the US government bond market, the anticipation that interest rates would be kept at a low level in the medium-term and the trend of investors to focus on sound issues have also had a slightly negative impact on the return of these bonds. Bond UCIs denominated in USD were also positively impacted by financial markets and realised a positive capital investment.

On the currency markets, the USD appreciation as compared to EUR of 1.2% had a positive impact on the net assets of the Luxembourg UCIs investing in USD-denominated securities.

Development of fixed-income UCIs during the month of April 2010*

	Market variation	Net issues
EUR money market	0.01%	-0.30%
USD money market	1.14%	-2.88%
Global market money market	0.61%	-3.96%
EUR-denominated bonds	0.02%	0.05%
USD-denominated bonds	1.86%	0.72%
Global market bonds	1.97%	3.12%
High Yield bonds	2.46%	5.86%
Others	-0.79%	1.09%

* Variation in % of net assets as compared to the previous month

The development of diversified income Luxembourg UCIs and of funds of funds during the month of April is illustrated in the table below:

Diversified income UCIs and funds of funds during the month of April 2010*

	Market variation	Net issues
Diversified UCIs	1.14%	1.93%
Funds of funds	0.62%	1.54%

* Variation in % of net assets as compared to the previous month

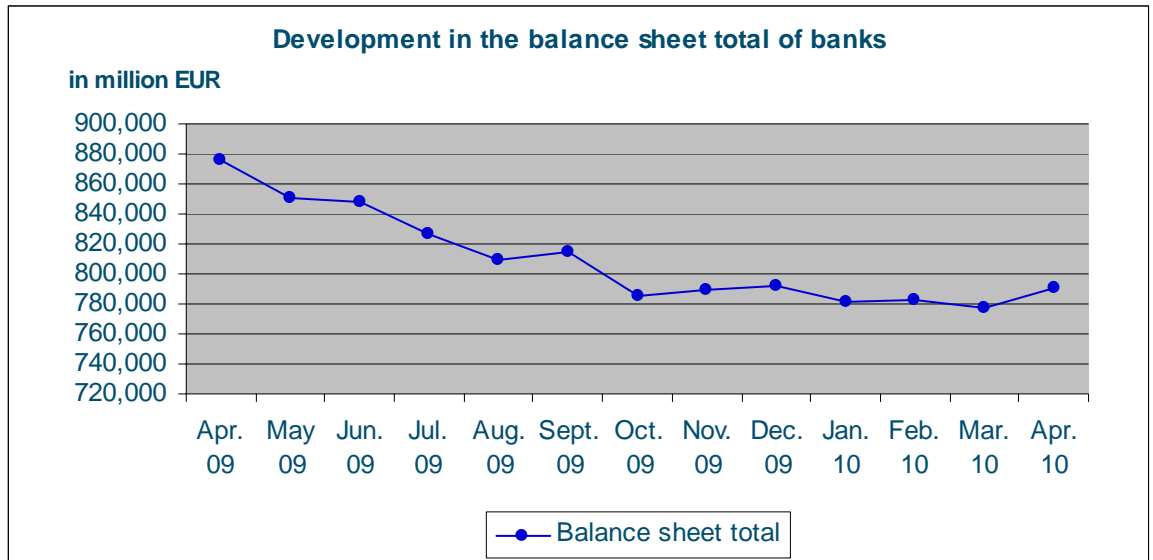
II. Breakdown of the number and the net assets of UCIs according to Parts I and II of the 2002 law and SIFs

	PART I UCIs		PART II UCIs		SIFs		TOTAL	
	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)
31/12/2006	1,469	1,516.540 €	552	249.916 €	217	78.394 €	2,238	1,844.850 €
31/01/2007	1,482	1,558.650 €	556	256.698 €	222	80.462 €	2,260	1,895.810 €
28/02/2007	1,490	1,568.660 €	561	259.029 €	227	81.018 €	2,278	1,908.707 €
31/03/2007	1,457	1,580.732 €	563	265.013 €	228	81.615 €	2,248	1,927.360 €
30/04/2007	1,461	1,613.851 €	571	269.882 €	244	83.263 €	2,276	1,966.996 €
31/05/2007	1,469	1,660.616 €	578	277.244 €	255	86.802 €	2,302	2,024.662 €
30/06/2007	1,492	1,675.029 €	584	283.491 €	276	88.502 €	2,352	2,047.022 €
31/07/2007	1,519	1,676.027 €	586	285.907 €	302	91.043 €	2,407	2,052.977 €
31/08/2007	1,538	1,649.820 €	585	288.727 €	337	96.757 €	2,460	2,035.304 €
30/09/2007	1,547	1,668.478 €	588	289.818 €	366	100.848 €	2,501	2,059.144 €
31/10/2007	1,599	1,713.963 €	608	297.171 €	411	112.385 €	2,618	2,123.519 €
30/11/2007	1,639	1,652.126 €	618	294.554 €	504	117.117 €	2,761	2,063.797 €
31/12/2007	1,653	1,646.341 €	643	295.939 €	572	117.115 €	2,868	2,059.395 €
31/01/2008	1,662	1,539.494 €	653	293.197 €	617	118.450 €	2,932	1,951.141 €
29/02/2008	1,680	1,543.385 €	654	296.900 €	638	122.560 €	2,972	1,962.845 €
31/03/2008	1,700	1,480.352 €	663	292.614 €	649	122.479 €	3,012	1,895.445 €
30/04/2008	1,733	1,541.312 €	675	296.483 €	675	126.281 €	3,083	1,964.076 €
31/05/2008	1,736	1,566.198 €	678	303.800 €	691	126.961 €	3,105	1,996.959 €
30/06/2008	1,755	1,480.895 €	682	292.539 €	716	128.658 €	3,153	1,902.092 €
31/07/2008	1,784	1,471.973 €	688	292.279 €	748	132.105 €	3,220	1,896.357 €
31/08/2008	1,817	1,487.918 €	695	293.025 €	772	137.050 €	3,284	1,917.993 €
30/09/2008	1,827	1,375.104 €	699	285.360 €	796	136.232 €	3,322	1,796.696 €
31/10/2008	1,845	1,243.344 €	701	270.891 €	805	132.793 €	3,351	1,647.028 €
30/11/2008	1,840	1,206.535 €	709	265.744 €	815	131.958 €	3,364	1,604.237 €
31/12/2008	1,826	1,169.389 €	708	259.809 €	837	130.455 €	3,371	1,559.653 €
31/01/2009	1,837	1,183.116 €	710	252.878 €	851	135.540 €	3,398	1,571.534 €
28/02/2009	1,838	1,149.100 €	709	246.367 €	855	134.824 €	3,402	1,530.291 €
31/03/2009	1,840	1,154.891 €	698	240.229 €	858	131.443 €	3,396	1,526.563 €
30/04/2009	1,847	1,213.147 €	697	240.906 €	871	138.879 €	3,415	1,592.932 €
31/05/2009	1,849	1,243.508 €	693	235.626 €	883	140.135 €	3,425	1,619.269 €
30/06/2009	1,846	1,255.762 €	691	232.770 €	898	142.724 €	3,435	1,631.256 €
31/07/2009	1,848	1,327.841 €	684	234.610 €	906	143.579 €	3,438	1,706.030 €
31/08/2009	1,851	1,360.316 €	678	232.282 €	920	146.819 €	3,449	1,739.417 €
30/09/2009	1,849	1,394.016 €	670	229.669 €	938	150.149 €	3,457	1,773.834 €
31/10/2009	1,844	1,399.816 €	664	227.254 €	946	150.458 €	3,454	1,777.528 €
30/11/2009	1,858	1,415.274 €	651	221.603 €	964	152.033 €	3,473	1,788.910 €
31/12/2009	1,843	1,465.743 €	649	221.203 €	971	154.047 €	3,463	1,840.993 €
31/01/2010	1,842	1,477.013 €	649	220.250 €	989	163.425 €	3,480	1,860.688 €
28/02/2010	1,843	1,511.384 €	646	221.532 €	1,009	165.018 €	3,498	1,897.934 €
31/03/2010	1,847	1,584.238 €	643	226.268 €	1,026	170.032 €	3,516	1,980.538 €
30/04/2010	1,842	1,611.938 €	640	227.551 €	1,039	173.398 €	3,521	2,012.887 €

STATISTICS

■ BANKS

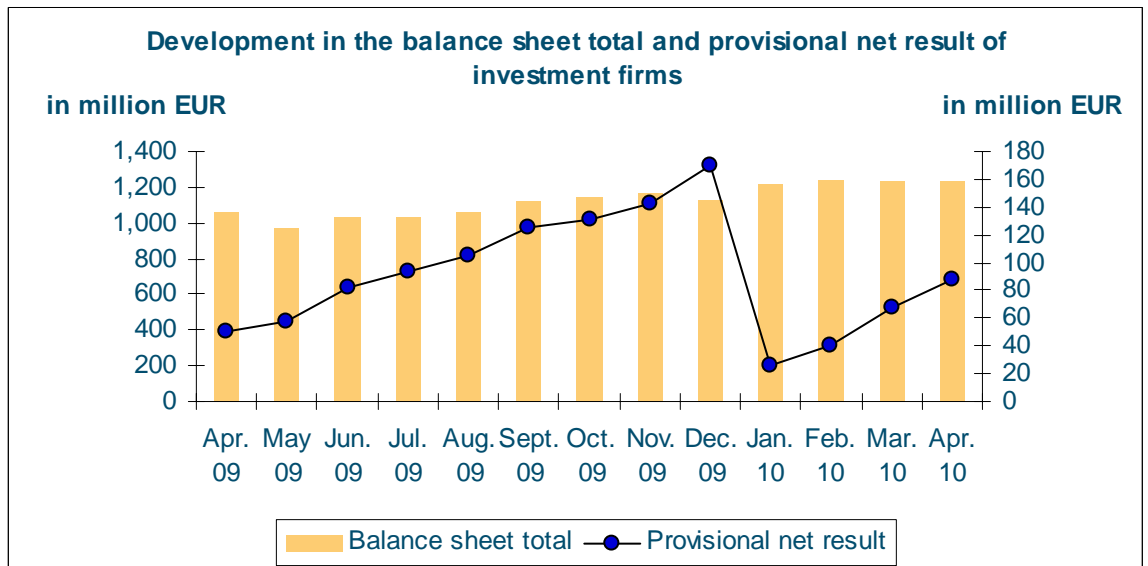
Increase in the banks' balance sheet total as at 30 April 2010



The balance sheet total increased by 1.71% over one month. On a yearly basis, the decrease reaches 9.75%.

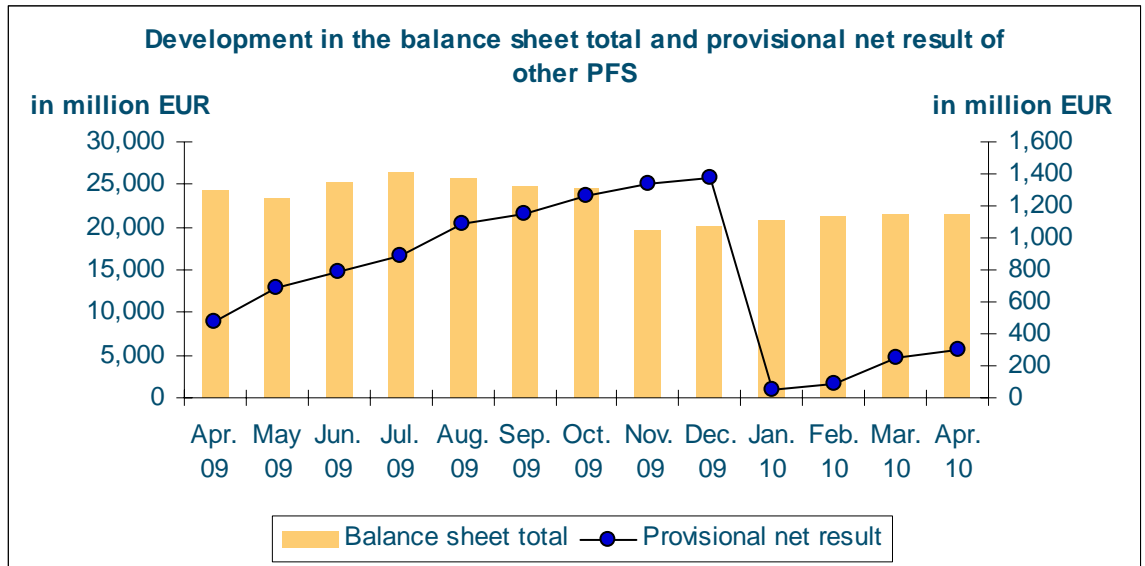
■ INVESTMENT FIRMS

Increase in the investment firms' balance sheet total as at 30 April 2010



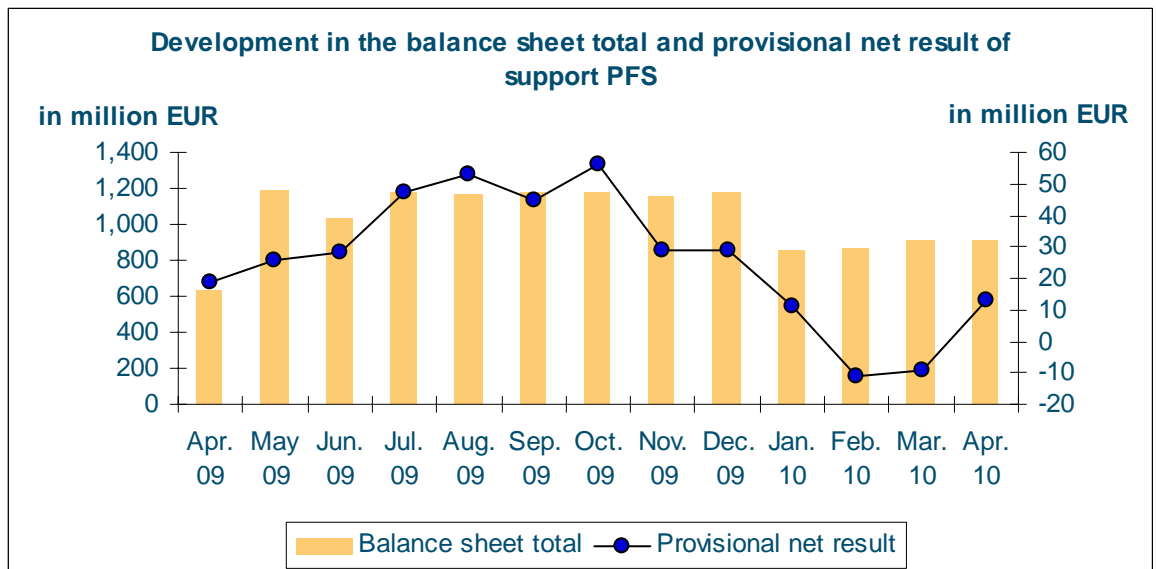
■ OTHER PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

Increase in the PFS' balance sheet total as at 30 April 2010



■ SUPPORT PFS

Decrease in the support PFS' balance sheet total as at 30 April 2010



■ PENSION FUNDS, SICARS AND AUTHORISED SECURITISATION UNDERTAKINGS

Pension funds

As at 8 June 2010, 15 pension funds in the form of pension savings companies with variable capital (sepcav) and pension savings associations (assep) were registered on the official list of pension funds subject to the law of 13 July 2005.

The number of professionals authorised to act as liability managers for pension funds subject to the law of 13 July 2005 amounted to 13 as at 8 June 2010.

Withdrawal of an investment company in risk capital (SICARs)

Since the publication of the last Newsletter, five new SICARs have been registered on the official list of SICARs governed by the law of 15 June 2004 relating to investment companies in risk capital (SICAR), as amended, and six SICARs have been withdrawn from the official list.

The following SICARs have been registered on the official list:

- RE ENERGY CAPITAL S.C.A. SICAR, 30, boulevard Royal, L-2449 Luxembourg
- ALTERNA RECOVERY S.A. SICAR, 5, place de la Gare, L-1616 Luxembourg
- RE-FOREST FUND SICAR S.C.A., 5, Allée Scheffer, L-2520 Luxembourg
- BECAPITAL PRIVATE EQUITY SCA SICAR, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- PEME 09-ITM S.C.A., SICAR, 18, boulevard de la Foire, L-1528 Luxembourg

The following SICARs were removed from the official list:

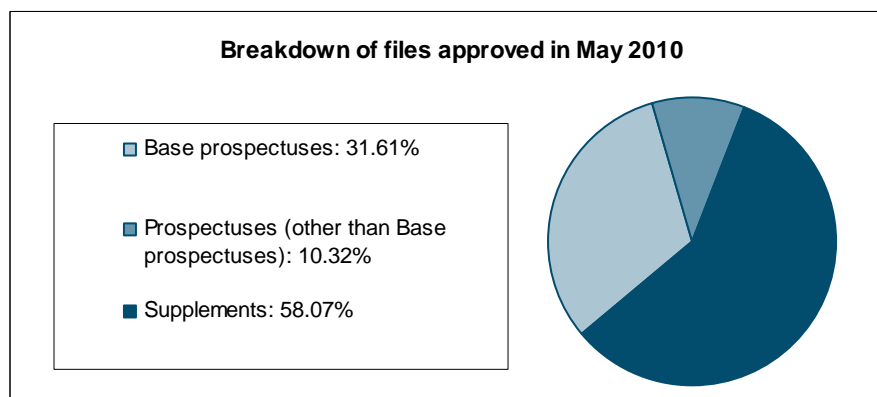
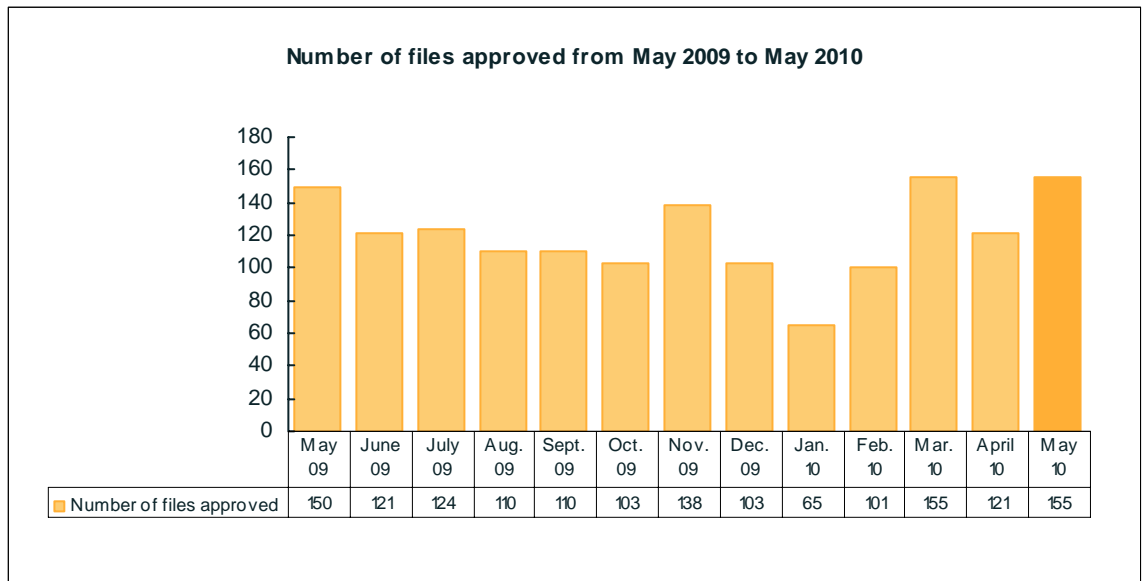
- BLUEGEMS INVESTMENTS SICAR, S.A R.L.
- TOWERS INVESTMENTS SICAR, S.A R.L.
- EASTERN EUROPE REAL ESTATE OPPORTUNITIES SICAR, S.A R.L.
- DUBAIAN INVESTMENT OPPORTUNITY SICAR, S.A R.L.
- THE INNOVATION S.C.A., SICAR
- NETWORKING EUROPEAN INFRASTRUCTURES PARTNERS - NEIP II S.A., SICAR

As at 8 June 2010, the number of SICARs registered on the official list amounted to 234 entities.

■ PROSPECTUSES FOR SECURITIES IN THE EVENT OF AN OFFER TO THE PUBLIC OR ADMISSION TO TRADING ON A REGULATED MARKET (PART II AND PART III, CHAPTER 1 OF THE LAW ON PROSPECTUSES FOR SECURITIES)

1. APPROVALS

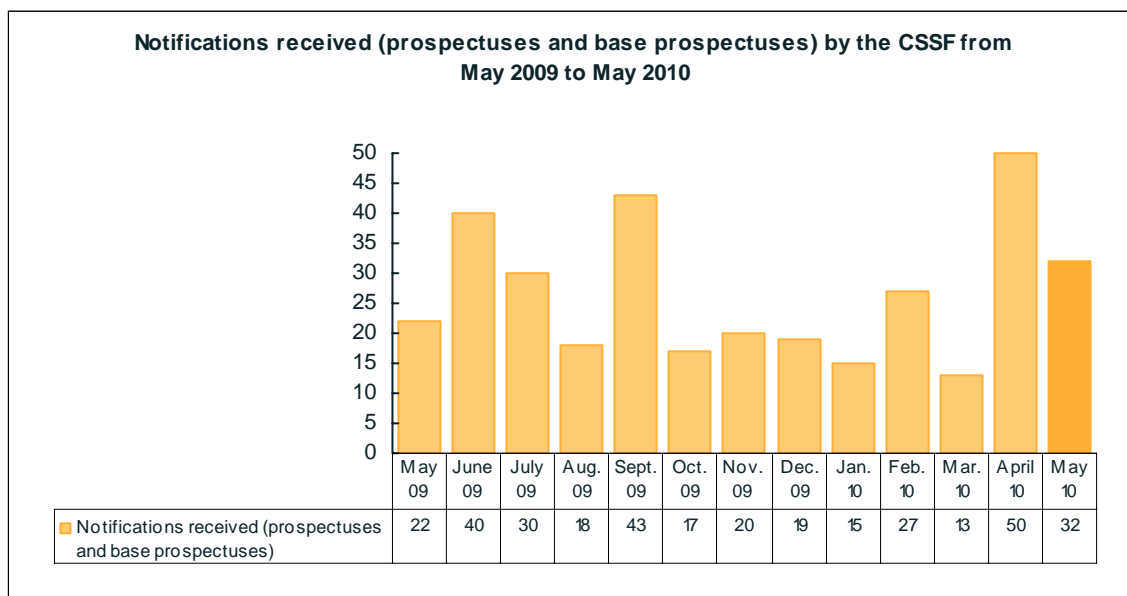
In May 2010, a total of 155 documents have been approved by the CSSF, i.e. 16 prospectuses, 49 base prospectuses and 90 supplements.



2. NOTIFICATIONS

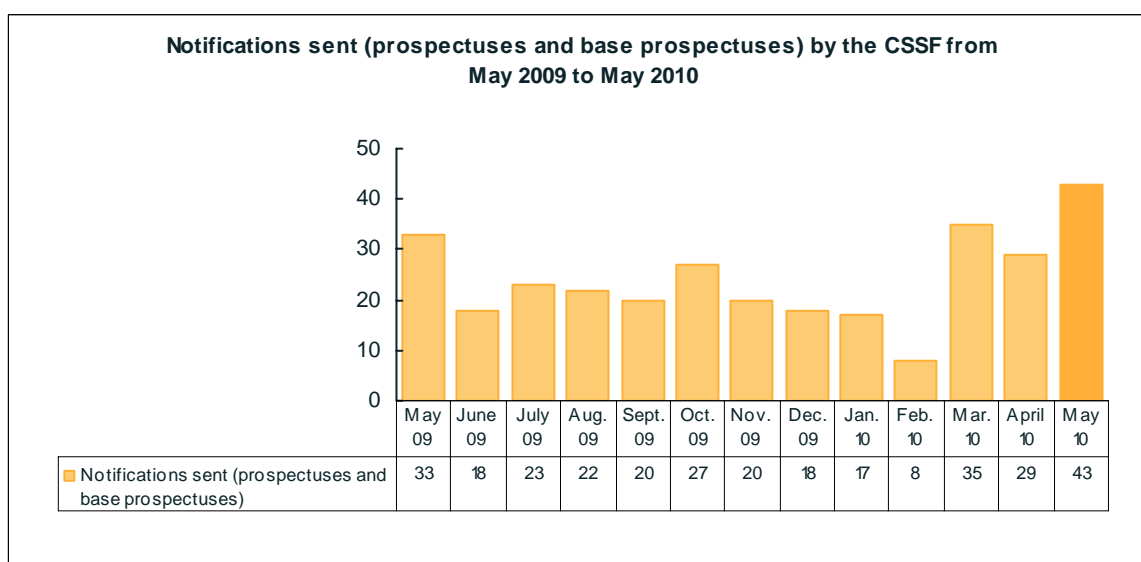
2.1. Notifications received by the CSSF

In May 2010, the CSSF received 32 notifications relating to prospectuses and base prospectuses and 82 notifications relating to supplements from the competent authorities of several EU Member States.



2.2. Notifications sent by the CSSF

In May 2010, the CSSF sent notifications concerning 43 prospectuses and base prospectuses and 48 supplements¹ it has approved to the competent authorities of the EU Member States.



¹ This figure is the number of prospectuses, base prospectuses and supplements for which the CSSF sent one or several notifications. Where notifications have been sent at different dates and/or in several Member States, only the first notification is included in the statistical calculations. Each document notified in one or several Member States is thus only counted once.

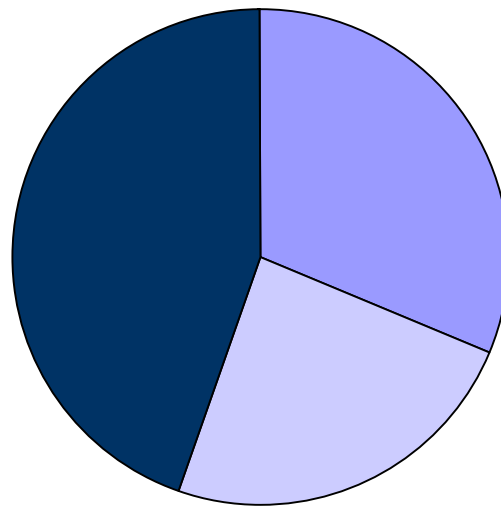
■ ISSUERS FOR WHICH LUXEMBOURG IS THE HOME MEMBER STATE PURSUANT TO THE LAW OF 11 JANUARY 2008 ON TRANSPARENCY REQUIREMENTS FOR ISSUERS OF SECURITIES (THE "TRANSPARENCY LAW")

During May 2010, one issuer has chosen Luxembourg as home Member State for the purposes of the Transparency Law. Moreover, five issuers were removed from the list due to the fact that they do not have securities admitted to trading on any regulated market situated or operating in an EEA country any more.

As at 7 June 2010, 732 issuers, subject to the supervision of the CSSF, were included on the list of issuers for which Luxembourg is the home Member State pursuant to the Transparency Law.

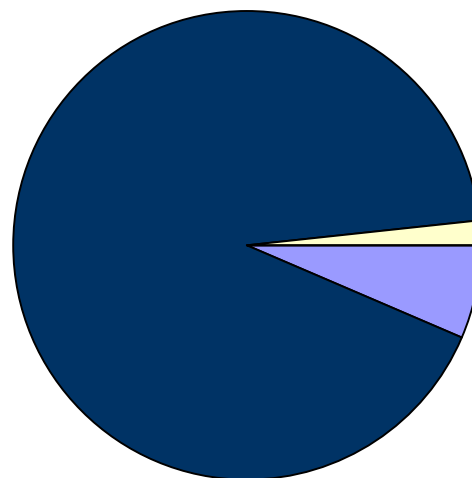
Breakdown of issuers according to countries

■ Luxembourg:	31.83%
■ European Economic Area:	23.91%
■ Third countries:	44.26%



Breakdown of issuers according to type of securities admitted to trading

■ Shares:	6.42%
■ Debt instruments:	92.08%
■ Depository receipts:	1.37%
■ Warrants:	0.14%



OFFICIAL LISTS

■ LIST OF OTHER PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

New authorisations:

JTC (LUXEMBOURG) S.A.

43, avenue J. F. Kennedy, L-1855 Luxembourg

Statuts: registrar agent, administrative agent of the financial sector, client communication agent, domiciliation agent of companies and professional performing services of setting-up and of management of companies

Ministerial authorisation of 29 April 2010

REVIVA CAPITAL S.A.

534, rue de Neudorf, L-2220 Luxembourg

Statuses: debt recovery, client communication agent and administrative agent of the financial sector

Ministerial authorisation of 1 June 2010

Change of denomination:

MOURANT LUXEMBOURG S.A. changed denomination for

STATE STREET SERVICES (LUXEMBOURG) S.A.

Changes of address:

CSC COMPUTER SCIENCES LUXEMBOURG S.A.

Site Drosbach – Cloche d'Or, Impasse Drosbach – Aile D, L-1882 Luxembourg

DOMINION CORPORATE SERVICES S.A.

9A, boulevard Prince Henri, L-1724 Luxembourg

VERIZON BUSINESS SECURITY SOLUTIONS

4A, rue de l'Etang, L-5326 Contern

■ LIST OF MANAGEMENT COMPANIES

Withdrawal:

W & W ASSET MANAGEMENT AG, LUXEMBOURG

69, route d'Esch, L-1470 Luxembourg

Changes of address:

BERENBERG LUX INVEST S.A.

46, Place Guillaume II, L-1648 Luxembourg

FIDEURAM GESTIONS S.A.

17A, rue des Bains, L-1212 Luxembourg

Changes of denomination:

VIRMONT changed denomination for

ALKEN LUXEMBOURG S.à R.L

■ LIST OF SICARS

New registrations:

ALTERNA RECOVERY S.A. SICAR

5, place de la Gare, L-1616 Luxembourg

BECAPITAL PRIVATE EQUITY SCA SICAR

20, boulevard Emmanuel Servais, L-2535 Luxembourg

PEME 09-ITM S.C.A., SICAR

18, boulevard de la Foire, L-1528 Luxembourg

RE-FOREST FUND SICAR S.C.A.

5, Allée Scheffer, L-2520 Luxembourg

RE ENERGY CAPITAL S.C.A. SICAR

30, boulevard Royal, L-2449 Luxembourg

Withdrawals:

BLUEGEMS INVESTMENTS SICAR, S.A R.L.

DUBAIAN INVESTMENT OPPORTUNITY SICAR, S.A R.L.

EASTERN EUROPE REAL ESTATE OPPORTUNITIES SICAR, S.A R.L.

NETWORKING EUROPEAN INFRASTRUCTURES PARTNERS – NEIP II S.A., SICAR

THE INNOVATION S.C.A., SICAR

TOWERS INVESTMENTS SICAR, S.A R.L.

Changes of denomination:

ADARA VENTURES SICAR changed denomination for
ADARA VENTURES SICAR, S.C.A.

AMBER TRUST II S.C.A. changed denomination for
AMBER TRUST II S.C.A., SICAR

Change of address:

ABACUS INVEST S.C.A., SICAR

31, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg

■ LIST OF ISSUER OF SECURITIES FOR WHICH LUXEMBOURG IS THE HOME MEMBER STATE PURSUANT TO THE TRANSPARENCY LAW

New issuers:

<u>NAME</u>	<u>COUNTRY OF INCORPORATION</u>
Confinimmo Luxembourg S.A.	Luxembourg
Omega Investments Cayman Limited	Cayman Islands

Withdrawals:

<u>NAME</u>	<u>COUNTRY OF INCORPORATION</u>
A4 Funding LP	Cayman Islands
BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL	Brazil
GIOTTO FINANCE 2 S.P.A.	Italy
GLOBIMEX, S.A. DE C.V.	Mexico
RESONA BANK, LIMITED	Japan
SUEZ FINANCE	France
TREASURY CORPORATION OF VICTORIA	Australia

■ LIST OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT (UCIS)

Registrations and withdrawals from the official list of the Luxembourg undertakings for collective investment during the month of April 2010

During the month under review, the following thirty-three undertakings for collective investment and specialised investment funds have been registered on the official list:

1) Part I UCIs:

- ALQUITY SICAV, 14B, rue des Violettes, L-8023 Strassen
- FINLABO INVESTMENTS SICAV, 41, boulevard Royal, L-2449 Luxembourg
- INVESCO FUNDS II, 19, rue de Bitbourg, L-1273 Luxembourg
- LABRUSCA FUND, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- NBG INTERNATIONAL FUNDS FCP, 16, boulevard Royal, L-2449 Luxembourg
- SOLIDAR SICAV, 14B, rue des Violettes, L-8023 Strassen
- SYSTEMATIC CAPITAL INVESTMENT FUNDS, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- VR-PRIMAMIX, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- X OF THE BEST - AUSGEWOGEN, 4, rue Jean Monnet, L-2180 Luxembourg
- X OF THE BEST - KONSERVATIV, 4, rue Jean Monnet, L-2180 Luxembourg

2) Part II UCIs:

- ALLIANZ PIMCO LAUFZEITFONDS EXTRA 2014, 6A, route de Trèves, L-2633 Senningerberg
- DER ERNEUERBARE, 21, avenue de la Liberté, L-1931 Luxembourg
- LENBACH CAPITAL PARTNERS FUND, 21, avenue de la Liberté, L-1931 Luxembourg

3) SIFs:

- AI DYNAMIC ALPHA FONDS, 36, avenue du X Septembre, L-2550 Luxembourg
- ALPHA STRATEGIES, 20, rue de la Poste, L-2346 Luxembourg
- BTMU UMBRELLA FUND II, 287-289, route d'Arlon, L-1150 Luxembourg
- BTMU UMBRELLA FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- CLARITY FUND S.A., SICAV-SIF, 1, boulevard Royal, L-2449 Luxembourg
- COMPAGNIE BENJAMIN DE ROTHSCHILD OPPORTUNITIES, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- FP LUX INVESTMENTS S.A. SICAV-SIF, 3, rue Goethe, L-1637 Luxembourg
- GREEN FOR GROWTH FUND, SOUTHEAST EUROPE SA, SICAV-SIF, 14, boulevard Royal, L-2449 Luxembourg
- HDF SICAV LUX, 69, route d'Esch, L-1470 Luxembourg
- IVG HAEK LUX FCP-SIF, 23, avenue Monterey, L-2163 Luxembourg
- LFP I SICAV-SIF S.A., 2, rue d'Alsace, L-1122 Luxembourg
- LO AOG ENERGY MULTISTRATEGY FUND, 5, allée Scheffer, L-2520 Luxembourg
- LO AOG ENERGY MULTISTRATEGY MASTER FUND, 5, allée Scheffer, L-2520 Luxembourg
- MUI 2010 FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- SCIO-FUND SICAV-FIS, 18-20, Parc d'activité Syrdall, L-5365 Munsbach
- SEIF SICAV-SIF, 4a, rue Albert Borschette, L-1246 Luxembourg
- TECHNOLOGIEENTWICKLUNGS-FONDS IV S.C.A., SICAV-FIS, 124, boulevard de la Pétrusse, L-2330 Luxembourg
- VERSAILLES III, 5, rue Eugène Ruppert, L-2453 Luxembourg
- WEALTHCAP S.A. SICAV-SIF, 4, rue Alphonse Weicker, L-2721 Luxembourg
- WN PENSION FUND FCP-SIF, 1C, Parc d'activité Syrdall, L-5365 Munsbach

The following twenty-eight undertakings for collective investment and specialised investment funds have been withdrawn from the official list in April 2010:

1) Part I UCIs:

- ADVENT, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- BERENBERG DYMACS EQUITY ENHANCED, 23, rue Aldringen, L-1118 Luxembourg
- BIPS DJ EUROSTOXX 50, 2, rue d'Alsace, L-1122 Luxembourg
- BIPS DJIA 30, 2, rue d'Alsace, L-1122 Luxembourg
- BIPS FTSE 250, 2, rue d'Alsace, L-1122 Luxembourg
- BIPS FTSE/XINHAU CHINA 25, 2, rue d'Alsace, L-1122 Luxembourg
- BIPS RUSSEL 1000, 2, rue d'Alsace, L-1122 Luxembourg
- BIPS TOPIX, 2, rue d'Alsace, L-1122 Luxembourg
- DWS DOLLARRENTA, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS EURO-BONDS (SHORT), 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS EURO-CORP BONDS, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- GLOBAL FUND-STRATEGIE OP, 4, rue Jean Monnet, L-2180 Luxembourg
- PRIMA 2010, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- RAPTOR, 36, avenue du X Septembre, L-2550 Luxembourg
- SELIGMAN GLOBAL HORIZON FUNDS, 49, avenue J-F Kennedy, L-1855 Luxembourg
- SOVEREIGN FINANCE, 3, rue Jean Monnet, L-2180 Luxembourg
- VB INVEST, 36, avenue du X Septembre, L-2550 Luxembourg

2) Part II UCIs:

- GREIFF RENDITE PLUS OP, 4, rue Jean Monnet, L-2180 Luxembourg
- INVEST SUCCESS FUND, 36, avenue du X Septembre, L-2550 Luxembourg
- KB LUX-LUXINVEST, 11, rue Aldringen, L-1118 Luxembourg
- THE CALYPSO ALTERNATIVE FUND, 20, rue de la Poste, L-2346 Luxembourg

3) SIFs:

- GENERALI EUROPE INCOME INVESTMENTS S.A., 5, allée Scheffer, L-2520 Luxembourg
- GENERALI NORTHERN AMERICA INVESTMENTS S.A., 5, allée Scheffer, L-2520 Luxembourg
- INVESTMENT SELECT FUND II, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- JOSEPH FUND, 4, rue Dicks, L-1417 Luxembourg
- MICHELANGELO, 4, rue Jean Monnet, L-2180 Luxembourg
- MSI SELECTION FUND, SICAV-SIF, 1, boulevard Royal, L-2449 Luxembourg
- TRAFALGAR CAPITAL SPECIALIZED INVESTMENT FUND, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen

FINANCIAL CENTRE

Main updated figures regarding the financial centre:

Number of banks: **149** (8 June 2010)

Balance sheet total: **EUR 790.149 billion** (30 April 2010)

Profit before provisions: **EUR 5.77 billion** (31 December 2009)

Employment: **26,404 persons** (31 March 2010)

Number of UCIs: **3,547** (17 June 2010)

of which 1,066 specialised investment funds (SIFs)

Total net assets: **EUR 2,012.887 billion** (30 April 2010)

Number of management companies: **193** (8 June 2010)
(chapter 13 of the law of 20 December 2002)

Employment: **2,208 persons** (31 March 2010)

Number of investment firms: **109** of which **10** branches (15 June 2010)

Balance sheet total of investment firms: **EUR 1.230 billion** (30 April 2010)

Provisional net profit: **EUR 88.77 billion** (30 April 2010)

Employment: **2,366 persons** (31 March 2010)

Number of other PFS: **107** (15 June 2010)

Balance sheet total of other PFS: **EUR 21.655 billion** (30 April 2010)

Provisional net profit: **EUR 296.978 billion** (30 April 2010)

Employment: **3,451 persons** (31 March 2010)

Number of support PFS: **78** (14 June 2010)

Balance sheet total of support PFS: **EUR 908.068 billion** (30 April 2010)

Provisional net profit: **EUR 13.66 billion** (30 April 2010)

Employment: **7,749 persons** (31 March 2010)

Number of pension funds: **15** (15 June 2010)

Number of SICARs: **234** (15 June 2010)

Number of authorised securitisation undertakings: **24** (15 June 2010)

Number of issuers of securities for which Luxembourg
is the home Member State pursuant to the Transparency Law: **732** (7 June 2010)

Total employment in the supervised establishments: **42,178 persons** (31 March 2010)

CSSF Newsletter

Design and editing: General Secretariat of the CSSF

110, route d'Arlon, L-2991 LUXEMBOURG

Tel.: (+352) 26 251 560

E-mail: direction@cssf.lu

Website: www.cssf.lu