

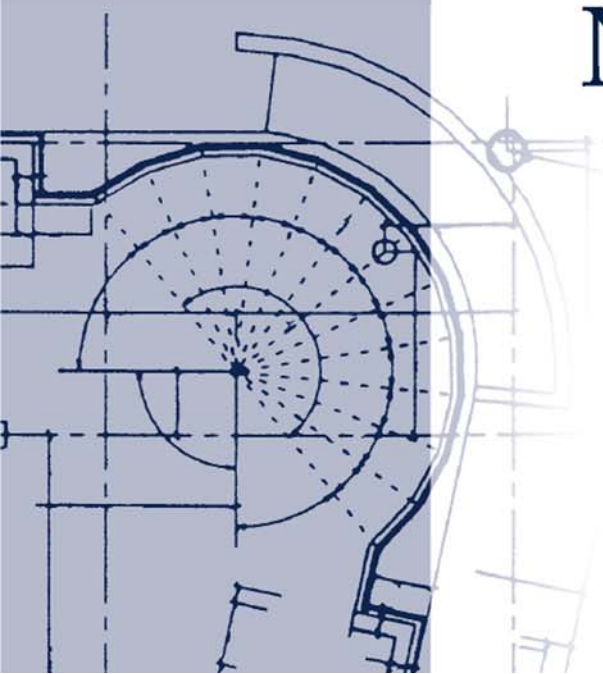
N°29

June 2003



CSSF NEWSLETTER

COMMISSION de SURVEILLANCE
du SECTEUR FINANCIER



Presentation of the CSSF's Annual Report

The full English version of the CSSF's Annual Report 2002 is now available and may be downloaded from the CSSF's website under the section "[Publications](#)".

Statistics

Banks

Banks' balance sheet total as at 30 April 2003 reports a slight decrease

At 30 April 2003, the balance sheet total of the banks established in Luxembourg reached EUR 661.71 billion as compared to EUR 663.18 billion as at 31 March 2003, which is a slight decrease of 0.22 %.

The number of credit institutions registered on the official list of banks at 31 May 2003 amounted to 176 entities following the merger of ING Bank (Luxembourg) S.A. with ING Luxembourg S.A. and the closure of BFI Bank AG branch.

Professionals of the financial sector (PFS)

Increase in the balance sheet total

According to the data provided as at 30 April 2003, the balance sheet total of all the professionals of the financial sector (143 active businesses) amounted to EUR 2.429 billion as against EUR 2.158 billion as at 31 March 2003, which represents an increase of 12.56%.

The net profit for all the professionals of the financial sector amounts to EUR 118.08 million (143 active businesses) as at 30 April 2003 against EUR 127.96 million (145 active businesses) as at 30 April 2002.

Distribution of the professionals of the financial sector according to their status (as at 31 May 2003)

Category		Number
Commission agents	COM	16
Financial advisors	COF	9
Brokers	COU	5
Professional custodians of securities or other financial instruments	DEP	3
Distributors of units of investment funds	DIST	45
Domiciliation agents of companies	DOM	35
Private portfolio managers	GF	50
Underwriters	PF	3
Professionals acting for their own account	PIPC	16
Market makers	TM	2
Entity authorised to exercise all the activities as PFS permitted by article 28 of the law of 15 December 2000 on postal services and financial postal services	EPT	1
TOTAL *		143

* the same establishment can appear in several categories at the same time

Undertakings for collective investment

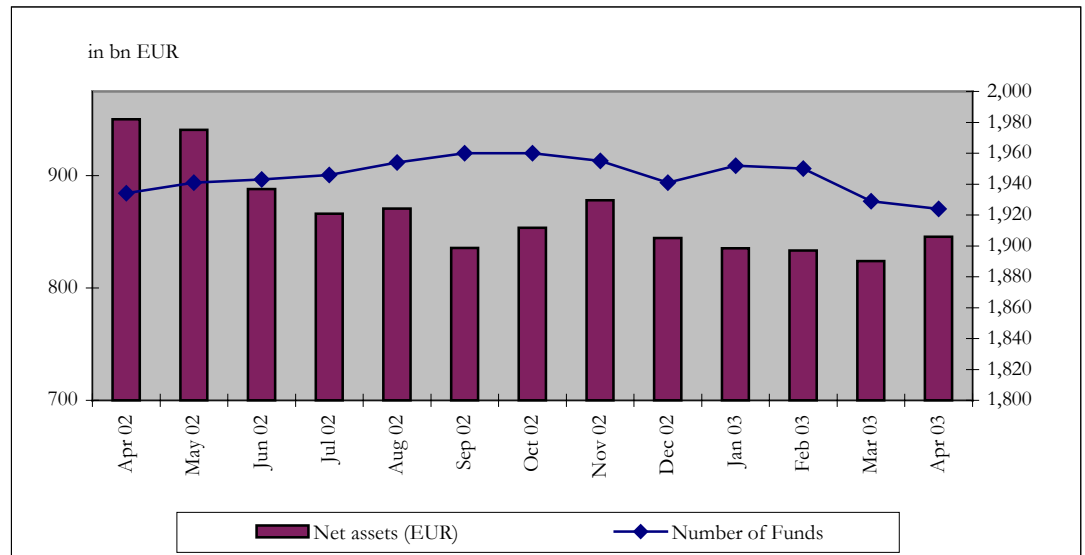
Slight increase in UCI's total net assets at the end of April 2003

(press release of 26 May 2003)

As at 30 April 2003, the total net assets of undertakings for collective investment reached EUR 845.525 billion compared to EUR 823.936 billion as at 31 March 2003. Consequently, the Luxembourg undertakings for collective investment sector increased by 2.62% compared to March 2003. The sector increased by 0.12% in April 2003 as compared to 31 December 2002 when the total net assets reached EUR 844.508 billion. Over the last twelve months, the volume of net assets decreased by 11.02%.

During the month of April 2003, the net capital investment amounted to EUR 5.800 billion. Compared to 31 December 2002, the net capital investment amounts to EUR 15.792 billion.

The number of undertakings for collective investment taken into consideration totals 1,924 as against 1,929 the previous month. A total of 1,194 UCIs have adopted the multiple compartment structure, which represents 6,979 compartments. When adding 730 UCIs with a traditional structure to the previous figure, 7,709 compartments are active in the financial centre.



LIST OF BANKS

Withdrawals:

ING Bank (Luxembourg) S.A., merger with ING Luxembourg S.A. on 5 May 2003

BFI Bank AG, Luxembourg branch, closure on 23 May 2003

LIST OF PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

Change of address:

A.L.T. MANAGEMENT S.A.

57, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg

INTERINVEST S.A R.L.

123, avenue de la Faïencerie, L-1511 Luxembourg

LIST OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT (UCI)

Registrations on and withdrawals from the official list of the Luxembourg undertakings for collective investment which fall under the law of 30 March 1988, the law of 20 December 2002 and the law of 19 July 1991, during the **month of April 2003**

Registrations

- BAINBRIDGE-ALPHA STRATEGY, 4, boulevard Royal, L-2449 Luxembourg
- DIADEM, 14, boulevard Royal, L-2449 Luxembourg
- DIT-EURO PROTEKT DYNAMIK III, 6A, route de Trèves, L-2633 Senningerberg
- DWS FOREX STRATEGY, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- ELITE FUND, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- FPSPI SICAV, 39, allée Scheffer, L-2520 Luxembourg
- HSBC TRINKAUS INVESTFUNDS SICAV, 1-7, rue Nina et Julien Lefèvre, L-1952 Luxembourg
- MAN RMF INVESTMENTS SICAV, 28, avenue Monterey, L-2163 Luxembourg
- MONT BLANC MULTI-STRATEGY FUND, 28, avenue Monterey, L-2163 Luxembourg
- OBIETTIVO REDDITO, 11-13, avenue Emile Reuter, L-2420 Luxembourg
- STOREBRAND INVESTMENT FUND, 5, rue Plaetis, L-2338 Luxembourg

Withdrawals

- ACTIVEST LUX TOPWELT GARANTIE 04/2003, 4, rue Alphonse Weicker, L-2721 Luxembourg
- AGF EUROINVEST, 39, allée Scheffer, L-2520 Luxembourg
- BIOMED LONGLIFE, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DIAMOND BANK FUND, 11, rue Aldringen, L-1118 Luxembourg
- EXATIS, 39, allée Scheffer, L-2520 Luxembourg
- INDOCAM ASIAN PORTFOLIOS, 39, allée Scheffer, L-2520 Luxembourg
- LIBERTY NEWPORT WORLD PORTFOLIO, 6D, route de Trèves, L-2633 Senningerberg
- NK GAMMA FUTURES PROGRAM YEN, 112, route d'Arlon, L-1150 Luxembourg
- NK GAMMA GLOBAL PROGRAM FOR QUALIFIED INSTITUTIONAL INVESTORS, 112, route d'Arlon, L-1150 Luxembourg
- PROFITRUST S.A., 308, route d'Esch, L-1471 Luxembourg
- RB-FUND, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- RG SUB-LUX-O-RENTE FUND, 39, allée Scheffer, L-2520 Luxembourg
- SOGENAL EUROPE, 11, avenue Emile Reuter, L-2420 Luxembourg
- THE U.S. HIGH YIELD FUND, 49, avenue J-F Kennedy, L-1855 Luxembourg
- TOPIC, 14, allée Marconi, L-2120 Luxembourg
- UBS (LUX) FOCUSED FUND, 291, route d'Arlon, L-1150 Luxembourg

Financial centre

Main updated figures regarding the financial centre:

Number of banks: **176** (31 May 2003)

Balance sheet total: **EUR 661.712 billion** (30 April 2003)

Profit before provisions: **EUR 1.133 billion** (31 March 2003)

Employment: **23,148 people** (31 March 2003)

Number of UCIs: **1,927** (10 June 2003)

Total net assets: **EUR 845.525 billion** (30 April 2003)

Number of pension funds: **8** (31 May 2003)

Number of PFS: **143** (31 May 2003)

Balance sheet total: **EUR 2.429 billion** (30 April 2003)

Net profit: **EUR 118.08 million** (30 April 2003)

Employment: **4,379 people** (31 March 2003)

Total employment in the supervised establishments: **27,699 people** (31 Dec. 2002)

Total employment in the supervised establishments: **27,527 people** (31 March 2003)

CSSF Newsletter

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