

COMMISSION de SURVEILLANCE  
du SECTEUR FINANCIER

CSSF  
NEWSLETTER

No. 62

March 2006



## STATISTICS

### ■ BANKS

#### **Banks' balance sheet total almost unchanged as at 31 January 2006**

As at 31 January 2006, the balance sheet total of the banks established in Luxembourg reached EUR 797.50 billion as compared to EUR 792.42 billion as at 31 December 2005, which is a 0.64% increase.

The number of banks registered on the official list as at 28 February 2006 remained unchanged at 156 entities.

### ■ PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

#### **Increase in the PFS' balance sheet total as at 31 January 2006**

As at 31 January 2006, the balance sheet total of all the professionals of the financial sector (188 active businesses) amounts to EUR 55.454 billion as against EUR 51.981 billion in the previous month, which represents a 6.68% increase over a period of one month.

Provisional net profit of these 188 undertakings reached EUR 59.97 million as at 31 January 2006, against EUR 41.67 million as at 31 January 2005 (166 active businesses).

Distribution of the professionals of the financial sector according to status (as at 28 February 2006)

Category		Number
<i>Investment firms</i>		
Commission agents	COM	14
Private portfolio managers	GF	46
Professionals acting for their own account	PIPC	13
Distributors of units of investment funds	DIST	36
Underwriters	PF	2
Professional custodians of securities or other financial instruments	DEP	3
Registrar and transfer agents	ATR	12
<i>PFS other than investment firms</i>		
Financial advisors	COF	12
Brokers	COU	6
Market makers	TM	1
Currency exchange dealer	CHES	0
Debt recovery	RECO	2
Professionals performing credit offering	POP	7
Professionals performing securities lending	PPT	1
Administrators of collective savings funds	AFCE	1

## STATISTICS

Domiciliation agents of companies	DOM	33
Client communication agents	ACC	13
Administrative agents of the financial sector	AA	9
IT systems and communication networks operator of the financial sector	IT	27
Professionals performing services of setting up and of management of companies	PCG	2
Professionals of the financial sector authorised to exercise any activity referred to in section 1 of chapter 2 of part I of the amended law of 5 April 1993 on the financial sector, with the exception of the categories of PFS also referred to in section 2 of the same chapter	ART. 13	4
Entity authorised to exercise all the activities as PFS permitted by article 28 of the law of 15 December 2000 on postal services and financial postal services	EPT	1
<b>TOTAL *</b>		<b>191</b>

\* the same establishment can appear in several categories

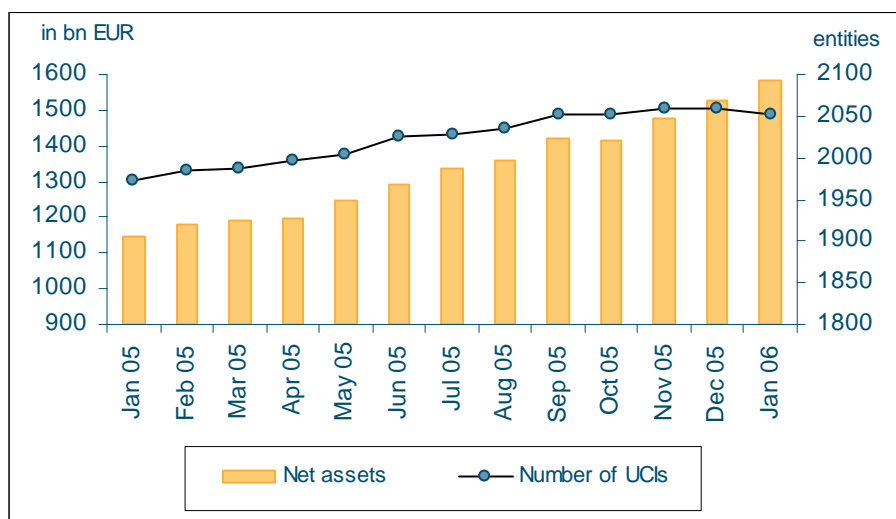
### ■ UNDERTAKINGS FOR COLLECTIVE INVESTMENT

#### Increase in UCIs' total net assets at the end of January 2006

As at 31 January 2006, total net assets of undertakings for collective investment reached EUR 1,583.244 billion compared to EUR 1,525.208 billion as at 31 December 2005. The Luxembourg undertakings for collective investment sector increased by 3.81% compared to December 2005. This growth is due, for 59%, to the inflow of new capital, and for 41% to the rise in the majority of the main stock markets. Over the last twelve months, the volume of net assets rose by 38.08%.

During the month of January 2006, net capital investment amounted to EUR 34.110 billion.

The number of undertakings for collective investment taken into consideration totals 2,052 as against 2,060 in the previous month. A total of 1,294 UCIs have adopted the multiple compartment structure, which represents 7,790 compartments. When adding 758 UCIs with a traditional structure to the previous figure, a total of 8,548 compartments are active in the financial centre.





## STATISTICS

### ■ MANAGEMENT COMPANIES

#### Approval of thirteen new management companies under chapter 13 of the law of 20 December 2002 concerning undertakings for collective investment

The CSSF informs that thirteen new management companies have been registered on the official list of management companies governed by chapter 13 of the law of 20 December 2002 concerning undertakings for collective investment, namely:

- Callander Managers S.A.
- Crédit Suisse Bond Fund Management Company
- Crédit Suisse Equity Fund Management Company
- Crédit Suisse Fund Management S.A.
- KBC Asset Management S.A.
- Mercuria Management Company S.A.
- Multiconcept Fund Management S.A.
- Polaris Investment S.A.
- UBS Bond Fund Management Company S.A.
- UBS Emerging Economies Fund Management Company S.A.
- UBS Equity Fund Management Company S.A.
- UBS Institutional Fund Management Company S.A.
- UBS Third Party Management Company S.A.

These companies are active in the field of collective management.

Following these approvals, the number of management companies governed by chapter 13 of the law of 20 December 2002 concerning undertakings for collective investment and allowed to benefit from the European passport since 13 February 2004 by way of free establishment or free provision of services in another EU Member State amounts to 75 as at 8 March 2006.

## OFFICIAL LISTS

### ■ LIST OF BANKS

#### Change of name:

LBB Landesbank Berlin - Girozentrale Niederlassung Luxembourgas become on 1 January 2006

**Landesbank Berlin AG Niederlassung Luxemburg**

#### Change of address:

**ISB (Luxembourg) S.A.**

534, rue de Neudorf, L-2220 Luxembourg

## OFFICIAL LISTS

### ■ LIST OF THE OTHER PROFESSIONALS OF THE FINANCIAL SECTOR (PFS)

#### New institutions:

**GETRONICS PSF LUXEMBOURG S.A.**

15, rue des Scillas, L-2529 Howald

IT systems and communication networks operator of the financial sector

Ministerial authorisation of 27 January 2006

**INVESTORS TRUST S.A R. L.**

5, allée Scheffer, L-2025 Luxembourg

Registrar and transfer agent

Ministerial authorisation of 6 February 2006

**KNEIP COMMUNICATION S.A.**

26-28, rue Edward Steichen, L-2017 Luxembourg

Administrative agent of the financial sector

Ministerial authorisation of 1 February 2006

#### Change of address:

**PERMIRA LUXEMBOURG S.A R.L.**

282, route de Longwy, L-1940 Luxembourg

### ■ LIST OF MANAGEMENT COMPANIES

#### New companies:

**CALLANDER MANAGERS S.A.**

32, boulevard Joseph II, L-1840 Luxembourg

**CREDIT SUISSE BOND FUND MANAGEMENT COMPANY**

5, rue Jean Monnet, L-2180 Luxembourg

**CREDIT SUISSE EQUITY FUND MANAGEMENT COMPANY**

5, rue Jean Monnet, L-2180 Luxembourg

**CREDIT SUISSE FUND MANAGEMENT S.A.**

5, rue Jean Monnet, L-2180 Luxembourg

**KBC ASSET MANAGEMENT S.A.**

5, Place de la Gare, L-1616 Luxembourg

**MERCURIA MANAGEMENT COMPANY S.A.**

10, rue Henri Schnadt, L-2530 Luxembourg

**MULTICONCEPT FUND MANAGEMENT S.A.**

5, rue Jean Monnet, L-2180 Luxembourg

**POLARIS INVESTMENT S.A.**

5, Allée Scheffer, L-2520 Luxembourg

**UBS BOND FUND MANAGEMENT COMPANY S.A.**

291, route d'Arlon, L-1150 Luxembourg

**UBS EMERGING ECONOMIES FUND MANAGEMENT COMPANY S.A.**

291, route d'Arlon, L-1150 Luxembourg

## OFFICIAL LISTS

### UBS EQUITY FUND MANAGEMENT COMPANY S.A.

291, route d'Arlon, L-1150 Luxembourg

### UBS INSTITUTIONAL FUND MANAGEMENT COMPANY S.A.

291, route d'Arlon, L-1150 Luxembourg

### UBS THIRD PARTY MANAGEMENT COMPANY S.A.

291, route d'Arlon, L-1150 Luxembourg

## ■ LIST OF INVESTMENT COMPANIES IN RISK CAPITAL (SICARS)

### New company:

#### H-EQUITY S.A R.L., SICAR

19-21, boulevard du Prince Henri, L-1724 Luxembourg

## ■ LIST OF SECURITISATION VEHICLES

### New vehicle:

#### ARTUS FINANCE S.A.

47, boulevard Royal, L-2449 Luxembourg

## ■ LIST OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT (UCIS)

Registrations on and withdrawals from the official list of the Luxembourg undertakings for collective investment which fall under the law of 30 March 1988, the law of 20 December 2002 and the law of 19 July 1991, during the month of January 2006

### Registrations

- UNIEURORENTA CORPORATES 2012; 308, route d'Esch; L-1471 Luxembourg
- HERMES INVESTMENT FUND; 26, avenue de la Liberté; L-1930 Luxembourg
- UNIGARANTTOP: EUROPA IV; 308, route d'Esch; L-1471 Luxembourg
- SWISSCANTO (LU) SICAV II; 1, place de Metz; L-1930 Luxembourg
- OP BOND SPEZIAL PLUS; 4, rue Jean Monnet; L-2180 Luxembourg
- ZJ-ZERTIFIKATE SELECT; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- VERMÖGENSFONDSMANDAT; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- UNIGARANT: DEUTSCHLAND (2012); 308, route d'Esch; L-1471 Luxembourg
- UNIGARANT: DEUTSCHLAND (2012) II; 308, route d'Esch; L-1471 Luxembourg
- DELTA LLOYD REAL ESTATE FUND; 33, boulevard du Prince Henri; L-1724 Luxembourg

### Withdrawals

- JAPAN PACIFIC FUND; 11, rue Aldringen; L-1118 Luxembourg
- ASIA OCEANIA FUND; 11, rue Aldringen; L-1118 Luxembourg
- AXA EQUITIES; 58, boulevard Grande-Duchesse Charlotte; L-1330 Luxembourg
- WALSER AKTIEN EUROPA; 1-7, rue Nina et Julien Lefèvre; L-1952 Luxembourg
- FI LUX; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- WALSER VALOR; 1-7, rue Nina et Julien Lefèvre; L-1952 Luxembourg
- POLISH PRE-IPO FUND; 1, boulevard Royal; L-2449 Luxembourg
- MY FUNDS; 69, route d'Esch; L-1470 Luxembourg
- PRIMERUS INSTITUTIONAL FUND; 5, allée Scheffer; L-2520 Luxembourg
- INTERNATIONAL SOVEREIGN BOND FUND; 58, boulevard Grande-Duchesse Charlotte; L-1330 Luxembourg
- OIM PORTFOLIO B; 4, rue Jean Monnet; L-2180 Luxembourg
- NORDEA INVESTMENT MANAGEMENT FUND; 672, rue de Neudorf; L-2220 Luxembourg-Findel
- CP PREMIUM FUND; 1, boulevard Royal; L-2449 Luxembourg
- BSSI GLOBAL INCOME TRUST; 39, allée Scheffer; L-2520 Luxembourg
- OUR FUND; 7, avenue Jean-Pierre Pescatore; L-2324 Luxembourg
- SB FUND; 5, allée Scheffer; L-2520 Luxembourg
- GLOBAL BALANCED FUND (LUX); 1B, Parc d'activité Syrdall; L-5365 Munsbach
- PLATINUM PORTFOLIO; 4, rue Thomas Edison; L-1445 Luxembourg-Strassen

## FINANCIAL CENTRE

Main updated figures regarding the financial centre:

Number of banks: **156** (28 February 2006)

Balance sheet total: **EUR 797.497 billion** (31 January 2006)

Net result: **EUR 3.548 billion** (31 December 2005)

Employment: **23,227 persons** (31 December 2005)

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Number of UCIs: **2,077** (10 March 2006)

Total net assets: **EUR 1,583.244 billion** (31 January 2006)

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Number of SICARs: **54** (10 March 2006)

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Number of pension funds: **15** (28 February 2006)

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Number of management companies: **75** (10 March 2006)  
(chapter 13 of the law of 20 December 2002)

Employment: **1,572 persons** (31 December 2005)

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Number of PFS: **191** (28 February 2006)

Balance sheet total: **EUR 55.454 billion** (31 January 2006)

Net profit: **EUR 59.97 million** (31 January 2006)

Employment: **6,547 persons** (31 December 2005)

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Number of securitisation vehicles: **7** (10 March 2006)

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Total employment in the supervised establishments: **29,124 persons** (31 December 2004)

Total employment in the supervised establishments: **30,705 persons** (30 September 2005)

Total employment in the supervised establishments: **31,346 persons** (31 December 2005)

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