

PRESS RELEASE

Joint press release of the Commission de Surveillance du Secteur Financier, the Autorité des marchés financiers, the Commission bancaire, financière et des assurances and the Comisión nacional del mercado de valores

The Luxembourg, French, Belgian and Spanish regulators, which are in charge of the supervision of the markets on which Arcelor shares are listed, have asked Mr. Mordashov and Severstal, to publicly clarify without delay and in precise terms their intention regarding Arcelor, in particular concerning the agreement signed on 25 May 2006 and following Severstal's announcements on its website of 25 June 2006.

Luxembourg, Paris, Brussels and Madrid, 29 June 2006

