

## PRESS RELEASE

### ■ PUBLICATION OF THE 2007 IMPACT STUDY OF THE FINANCIAL CENTRE

The “Etude d’impact de l’industrie financière sur l’économie luxembourgeoise” (Impact study of the financial industry on the Luxembourg economy) has been updated with the 2007 figures and is available on the CSSF website ([http://www.cssf.lu/uploads/media/etude\\_impact\\_2007.pdf](http://www.cssf.lu/uploads/media/etude_impact_2007.pdf), in French).

The objective of this study, which updates and supplements the 2006 version, is to analyse the development of the financial industry’s significance in the Luxembourg economy, taking into account the following four elements: income, added value, employment and the share in State tax revenue.

The study considers the contribution of all the constitutive elements of the financial industry: banking activity, insurance and reinsurance activity, activity of the professionals of the financial sector and activity of the management companies. A separate study on UCI activities, which represent a central activity in Luxembourg and in Europe, and on Private Banking activities, which play a major role in the development of the financial centre, have been included in this segmentation.

The analysis is based on a global approach and does not aim for absolute accuracy, but purports to appraise not only the direct, but also the indirect impact of the different players on the economy.

Luxembourg, 24 October 2008

