

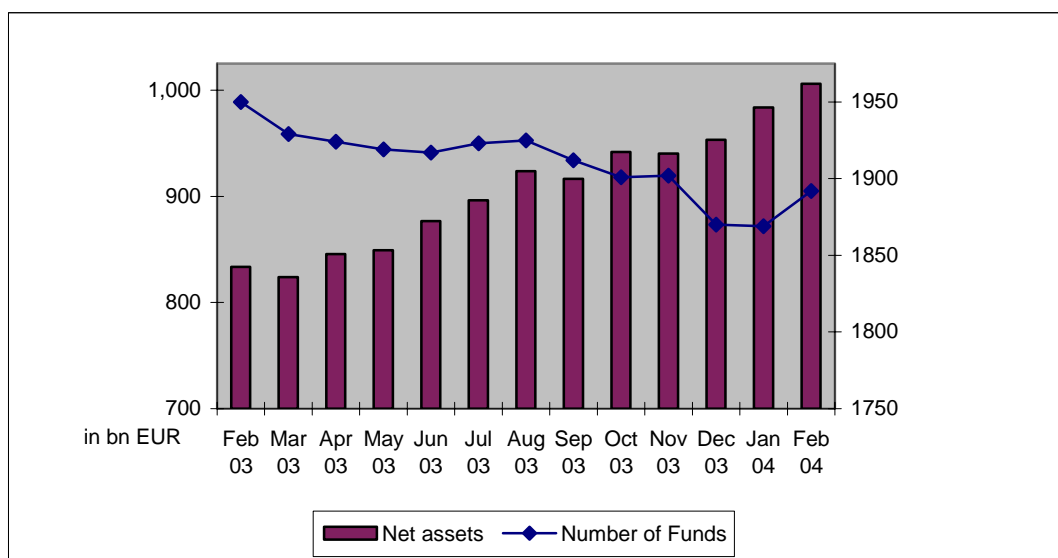
**PRESS RELEASE**

**GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT  
AT THE END OF FEBRUARY 2004**

**Total net assets amount to 1,006,102,351,979 euros**

As at 29 February 2004, the total net assets of undertakings for collective investment reached EUR 1,006.102 billion compared to EUR 987.655 billion as at 31 January 2004. Consequently, the Luxembourg undertakings for collective investment sector increased by 1.87% compared to January 2004. In February 2004, the sector increased by 5.54% compared to 31 December 2003 when the total net assets amounted to EUR 953.302 billion. Over the last twelve months, the volume of net assets increased by 20.70%.

The continuous increase in the total net assets of the undertakings for collective investment over the last three months is attributable to several factors. The recovery of the main financial markets contributed to the growth in the value of the assets of the undertakings for collective investment and to promote the influx of new capital while investor confidence in financial markets recovered. Another factor is that the principal promoters of the financial centre, having finalised the restructuring of their product range, have been able to market new funds by means of the existing units as well as by means of the recently created units.



During the month of February 2004, the net capital investment amounted to EUR 9.343 billion. Compared to 31 December 2003, the net capital investment amounts to EUR 25.218 billion.

The number of undertakings for collective investment taken into consideration totals 1,892 as against 1,869 the previous month. 1,200 UCIs have adopted the multiple compartment structure, which represents 6,832 compartments. When adding 692 UCIs with a traditional structure, a total of 7,524 compartments are active in the financial centre.

During the month under review, the following thirty undertakings for collective investment have been registered on the official list:

- ING (L) SELECTED STRATEGIES; 52, route d'Esch; L-1470 Luxembourg
- WILLIAM BLAIR SICAV; 1A, Heienhaff; L-1736 Senningerberg
- ACTIVEST LUX EUROPROTECT; 4, rue Alphonse Weicker; L-2721 Luxembourg
- DEKASTRUKTUR; 4; 5, rue des Labours; L-1912 Luxembourg
- BERENBERG EURO STRATEGIE AKTIEN FONDS V; 4, rue Thomas Edison; L-1445 Luxembourg-Strassen
- BETA INDEX FUND; 6a, Circuit de la Foire Internationale; L-1347 Luxembourg
- TORRUS FUNDS; 1A, Heienhaff; L-1736 Senningerberg
- UNIGARANTTOP; EUROPA; 308, route d'Esch; L-1471 Luxembourg
- LUXALPHA SICAV; 291, route d'Arlon; L-1150 Luxembourg
- UNIEUROKAPITAL II; 308, route d'Esch; L-1471 Luxembourg
- AVIVA MULTIMANAGER FUND; 34, avenue de la Liberté; L-1930 Luxembourg
- CREDIINVEST SICAV; 1A, Heienhaff; L-1736 Luxembourg
- SECURIALIS; 1, boulevard Royal; L-2449 Luxembourg
- CFD CAPITAL MANAGEMENT SICAV; 12, rue Eugène Ruppert; L-2453 Luxembourg
- OFI MULTISELECT; 5, rue Plaetis; L-2338 Luxembourg
- OFI SELECT; 5, rue Plaetis; L-2338 Luxembourg
- ASTRA SICAV; 1A, Heienhaff; L-1736 Senningerberg
- DWS FLEX SICAV; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- OUTLET MALL FUND; 69, route d'Esch; L-1470 Luxembourg
- AMERICAN EXPRESS ALTERNATIVE INVESTMENT FUND (LUX); 49, avenue J-F Kennedy; L-1855 Luxembourg
- ANDBANC GLOBAL FUND; 1A, Heienhaff; L-1736 Senningerberg
- POLARIS FUND; 39, allée Scheffer; L-2520 Luxembourg
- MULTI-ASSET PLATFORM FUND (LUX); 5, rue Jean Monnet; L-2180 Luxembourg
- STRUCTURA; 39, allée Scheffer; L-2520 Luxembourg
- ALLIANZ DRESDNER HEDGEFONDS; 6A, route de Trèves; L-2633 Senningerberg
- H & A LUX GLOCAP LONG/SHORT; 21, avenue de la Liberté; L-1931 Luxembourg
- EURO GLOBAL SELECT SICAV; 2, place de Metz; L-1930 Luxembourg
- MIRINVEST FUND; 23, avenue de la Porte-Neuve; L-2227 Luxembourg
- OMEGA PRESERVATION FUND; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- CARAVAGGIO SICAV; 12, avenue de la Liberté; L-1930 Luxembourg

The following seven undertakings for collective investment have been withdrawn from the official list during the month of February, as they have gone into liquidation:

- OPPENHEIM OBLIGATIONEN EUROPA; 4, rue Jean Monnet; L-2180 Luxembourg
- DAB ADVISER II FUNDS; 50, avenue J-F Kennedy; L-1855 Luxembourg
- MERRILL LYNCH ACTIVE STERLING TRUST; 6D, route de Trèves; L-2633 Senningerberg
- BSI SHORT TERM INVESTMENT; 291, route d'Arlon; L-1150 Luxembourg
- HSBC TRINKAUS INVESTFUNDS SICAV; 1-7, rue Nina et Julien Lefèvre; L-1952 Luxembourg
- ABATON SICAV; 8, avenue de la Liberté; L-1930 Luxembourg
- NIELSEN SICAV; 11, rue Aldringen; L-1118 Luxembourg

Luxembourg, 26 March 2004