

PRESS RELEASE

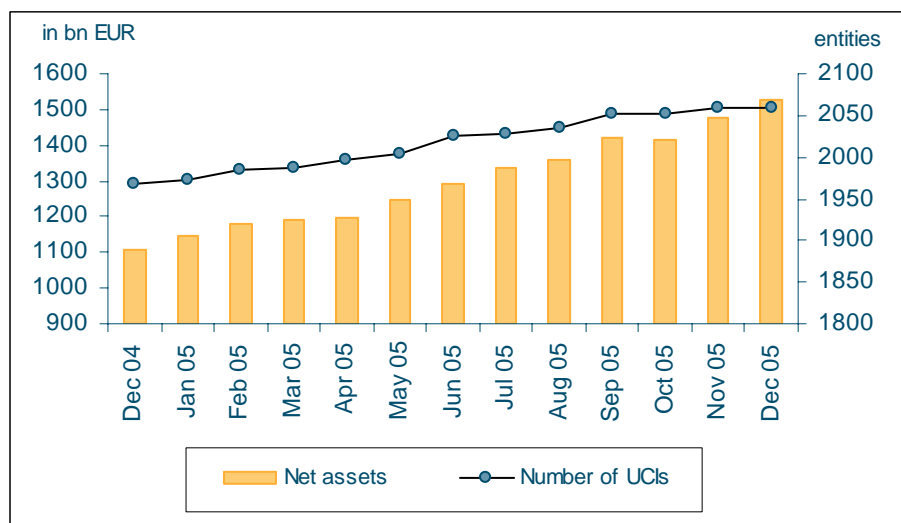
■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AT THE END OF DECEMBER 2005

Net assets of UCIs exceed the EUR 1.500 billion mark

For the first time ever in Luxembourg, total net assets of undertakings for collective investment have exceeded the EUR 1,500 billion mark, reaching EUR 1,525.208 billion as at 31 December 2005.

The 2005 figures reflect a relative growth of 37.88%, in other words, an increase of EUR 418.986 billion in absolute terms as compared to 31 December 2004. 56.39% thereof are attributable to net issues and 43.61% to the rising stock markets. According to this distribution, net capital investment in Luxembourg undertakings for collective investment amounts to EUR 236.277 billion in 2005.

The number of undertakings for collective investment in 2005 has also recorded an increase, namely by 92 entities, which represents a 4.67% growth, against 5.24% in 2004 and a 3.66% decrease in 2003.



Compared to the month of November 2005, total net assets of undertakings for collective investment rose by 3.44% and net capital investment amounted to EUR 23.524 billion in December 2005.

The number of undertakings for collective investment taken into consideration totals 2,060 entities. A total of 1,298 undertakings for collective investment have adopted the multiple compartment structure, which represents 7,735 compartments. When adding 762 UCIs with a traditional structure to the previous figure, a total of 8,497 compartments are active in the financial centre.

Commission de Surveillance du Secteur Financier

During the month under review, the following thirty undertakings for collective investment have been registered on the official list:

- CREDIT SUISSE NOVA (LUX); 5, rue Jean Monnet; L-2180 Luxembourg
- VERMÖGENSPORTFOLIO ULM; 1C, Parc d'activité Syrdall; L-5365 Munsbach
- DEKA-KICKGARANT 2006; 5, rue des Labours; L-1912 Luxembourg
- HENDERSON INDIRECT PROPERTY FUND (EUROPE); 64, rue Principale; L-5367 Schuttrange
- PRIVATE INVESTMENT FUND OP; 4, rue Jean Monnet; L-2180 Luxembourg
- DWS ZINSSPRINTER; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- DWS ZINSSPRINTER 2016; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- DEKA-AKTIENEUROPA INVEST; 5, rue des Labours; L-1912 Luxembourg
- DEKA-AKTIENGLOBAL INVEST; 5, rue des Labours; L-1912 Luxembourg
- FORTIS QUAM FUND; 14, rue Aldringen; L-1118 Luxembourg
- HSBC TRINKAUS GLOBAL CERTIFICATES; 1-7, rue Nina et Julien Lefèvre; L-1952 Luxembourg
- ACMBERNSTEIN INSTITUTIONAL INVESTMENTS; 18, rue Eugène Ruppert; L-2453 Luxembourg
- CITI UMBRELLA SICAV; 58, boulevard Grande-Duchesse Charlotte; L-1330 Luxembourg
- RUBIN FONDS; 2, place Dargent; L-1413 Luxembourg
- DWS BRAZIL; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- FORTIS LIQUIDITY; 14, rue Aldringen; L-1118 Luxembourg
- WESTOPTIMAL; 1, rue Jean-Pierre Brasseur; L-1258 Luxembourg
- CAPITAL INTERNATIONAL UK FUND; 6, route de Trèves; L-2633 Senningerberg
- JPMORGAN PORTFOLIO STRATEGIES FUND II; 6, route de Trèves; L-2633 Senningerberg
- DEKA-GLOBALOPPORTUNITIES PLUS; 5, rue des Labours; L-1912 Luxembourg
- TR GLOBAL PORTFOLIO; 3, rue Jean Monnet; L-2180 Luxembourg
- LONGVIEW PARTNERS INVESTMENTS; 103, Grand-rue; L-1661 Luxembourg
- KAUPTHING HEDGE; 12, rue Guillaume Schneider; L-2522 Luxembourg
- PIMCO LUXEMBOURG II; 49, avenue J-F Kennedy; L-1855 Luxembourg
- VAUBAN FUND; 1, boulevard Royal; L-2449 Luxembourg
- DUAL RETURN FUND; 1B, Parc d'activité Syrdall; L-5365 Munsbach
- CROWN PREMIUM PRIVATE EQUITY III SICAV; 2, place Dargent; L-1413 Luxembourg
- HERALD, THE HENDERSON EUROPEAN RETAIL PROPERTY FUND; 64, rue Principale; L-5367 Schuttrange
- HINES INTERNATIONAL REAL ESTATE FUND; 33, boulevard du Prince Henri; L-1724 Luxembourg
- CARNEGIE FUND IV; 5, place de la Gare; L-1616 Luxembourg

The following thirty undertakings for collective investment have been withdrawn from the official list in December:

- UBP INTERNATIONAL FUND; 672, rue de Neudorf; L-2220 Luxembourg-Findel
- UNI-VALEURS; 14, boulevard Royal; L-2449 Luxembourg
- PRIMUS; 23, avenue de la Porte-Neuve; L-2227 Luxembourg
- FRANCE LUXEMBOURG INVEST; 1, place de Metz; L-1930 Luxembourg
- WARDLEY ASIA PACIFIC INVESTMENTS LIMITED; 69, route d'Esch; L-1470 Luxembourg
- DB SF LIQUIDITY; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- STRATEGIC GLOBAL INVESTMENT; 14, boulevard Royal; L-2449 Luxembourg
- PRIME LUXEMBOURG EUROPE FUND; 25, rue Edward Steichen; L-2540 Luxembourg
- SCHMIDTBANK RENDITEPLUS 98; 14, allée Marconi; L-2120 Luxembourg
- EURO-WACHSTUM-FONDS; 1-7, rue Nina et Julien Lefèvre; L-1952 Luxembourg
- DWS BETA FONDS; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- SECURITY CAPITAL EUROPEAN REALTY; 8-10, rue Mathias Hardt; L-1717 Luxembourg
- UBS (LUX) LIMITED RISK FUND; 291, route d'Arlon; L-1150 Luxembourg
- THE PRIME LUXEMBOURG FUND; 25, rue Edward Steichen; L-2540 Luxembourg
- RE-INVEST; 5, rue des Labours; L-1912 Luxembourg
- THESEE; 39, allée Scheffer; L-2520 Luxembourg
- LRI-KONZEPT 100; 1C, Parc d'activité Syrdall; L-5365 Munsbach
- ANDORFONS INTERNACIONAL; 18, rue Eugène Ruppert; L-2453 Luxembourg
- DWS TOPZINS; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- SV/BPAA INTERNATIONAL QUANTITATIVE INDEX FUNDS SICAV; 291, route d'Arlon; L-1150 Luxembourg
- HSBC TRINKAUS GLOBAL-MIXED; 1-7, rue Nina et Julien Lefèvre; L-1952 Luxembourg
- GLOBAL INVEST UMBRELLA FUND; 10-12, boulevard F-D Roosevelt; L-2450 Luxembourg
- OPPENHEIM STRUKTUR; 4, rue Jean Monnet; L-2180 Luxembourg
- GOLDMAN SACHS INVESTMENT FUNDS; 49, avenue J-F Kennedy; L-1855 Luxembourg
- GUYERZELLER FUND; 69, route d'Esch; L-1470 Luxembourg
- DWS RENDITE 2005; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- HYGA FUND; 20, boulevard Emmanuel Servais; L-2535 Luxembourg
- DEKA-EURORENTEN 11/2005; 5, rue des Labours; L-1912 Luxembourg
- ACTIVEST GELDMARKT 11/2005; 4, rue Alphonse Weicker; L-2721 Luxembourg
- TOP INVEST GRAND SLAM; 1-7, rue Nina et Julien Lefèvre; L-1952 Luxembourg

Luxembourg, 27 January 2006