

## PRESS RELEASE

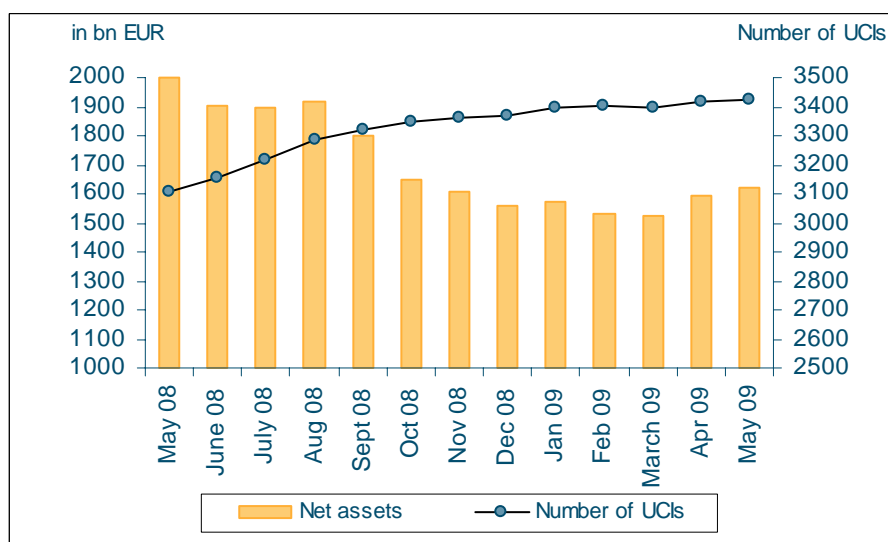
### ■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF MAY 2009

#### I. Overall situation

As at 31 May 2009, total net assets of undertakings for collective investment and specialised investment funds reached EUR 1,619.269 billion compared to EUR 1,592.932 billion as at 30 April 2009, i.e. a 1.65% increase on a monthly basis. Over the last twelve months, the volume of net assets declined by 18.91%.

The 1.65% growth in Luxembourg UCIs' net assets in May is attributable to a 1.15% increase linked to the impact of financial markets and a 0.50% increase originating from net capital investment.

Overall, the Luxembourg UCI industry registered a positive variation amounting to EUR 26.337 billion during May. This positive variation of EUR 26.337 billion is composed of EUR 18.256 billion resulting from the positive impact of financial markets and EUR 8.081 billion originating from positive net issues.



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totals 3,425 as against 3,415 in the previous month. A total of 2,045 UCIs have adopted an umbrella structure, which represents 10,792 sub-funds. When adding the 1,380 entities with a traditional structure to the previous figure, a total of 12,172 entities are active in the financial centre.

The positive development of certain economic indicators and the interest rate decrease by the European Central Bank at the beginning of May, as well as a renewed investor confidence in risk assets resulted in an increase in share prices on nearly all equity markets during the month of May. Thus, most equity UCIs recorded gains in May compared to the previous month.

The development of net assets of Luxembourg equity UCIs during the month of May is illustrated in the table below:

### Development of equity UCIs during the month of May 2009\*

	Market variation	Net issues
Global market equities	3.09%	0.32%
European equities	4.60%	0.45%
US equities	-1.00%	-0.17%
Japanese equities	4.71%	0.30%
Eastern Europe equities	2.90%	20.82%
Asian equities	12.39%	3.79%
Latin American equities	12.43%	3.18%
Other equities	8.67%	1.51%

\* Variation in % of net assets as compared to the previous month

As far as bond markets are concerned, government bond yields increased due to the anticipation of a public deficit increment in many countries and to a growing inflation rate linked to an improved liquidity in the economies. In the United States, additional fears of a rating deterioration of US government bonds heavily impacted the volatility of government bond prices.

As regards private sector bonds, investors' confidence continued to grow during the month of May. This trend was reflected in a reduction of the risk premiums, which positively impacted private sector bond prices during the month of May.

The USD depreciation of over 6% as compared to EUR negatively impacted the net assets of several Luxembourg UCI categories in the month of May.

At the same time, in the money markets the spreads on the interbank loan rates stabilised in May.

### Development of fixed-income UCIs during the month of May 2009\*

	Market variation	Net issues
EUR money market	0.10%	-1.37%
USD money market	-5.80%	1.44%
Global market money market	0.24%	-2.53%
European bonds	0.01%	0.67%
US bonds	-3.69%	1.37%
Global market bonds	-0.19%	0.86%
High Yield bonds	3.50%	4.73%
Others	1.32%	2.75%

\* Variation in % of net assets as compared to the previous month



## Commission de Surveillance du Secteur Financier

The development of diversified income Luxembourg UCIs and of funds of funds during the month of May is illustrated in the table below:

### Diversified income UCIs and funds of funds during the month of May 2009\*

	Market variation	Net issues
Diversified UCIs	1.62%	0.41%
Securitisation funds	1.76%	-0.03%

\* Variation in % of net assets as compared to the previous month

## II. Breakdown of UCIs according to Parts I and II of the 2002 law and SIFs

This table shows the development in the number and net assets of UCIs and SIFs.

	PART I UCIs		PART II UCIs		SIFs		TOTAL	
	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)
31/12/2006	1,469	1,516.540 €	552	249.916 €	217	78.394 €	2,238	1,844.850 €
31/01/2007	1,482	1,558.650 €	556	256.698 €	222	80.462 €	2,260	1,895.810 €
28/02/2007	1,490	1,568.660 €	561	259.029 €	227	81.018 €	2,278	1,908.707 €
31/03/2007	1,457	1,580.732 €	563	265.013 €	228	81.615 €	2,248	1,927.360 €
30/04/2007	1,461	1,613.851 €	571	269.882 €	244	83.263 €	2,276	1,966.996 €
31/05/2007	1,469	1,660.616 €	578	277.244 €	255	86.802 €	2,302	2,024.662 €
30/06/2007	1,492	1,675.029 €	584	283.491 €	276	88.502 €	2,352	2,047.022 €
31/07/2007	1,519	1,676.027 €	586	285.907 €	302	91.043 €	2,407	2,052.977 €
31/08/2007	1,538	1,649.820 €	585	288.727 €	337	96.757 €	2,460	2,035.304 €
30/09/2007	1,547	1,668.478 €	588	289.818 €	366	100.848 €	2,501	2,059.144 €
31/10/2007	1,599	1,713.963 €	608	297.171 €	411	112.385 €	2,618	2,123.519 €
30/11/2007	1,639	1,652.126 €	618	294.554 €	504	117.117 €	2,761	2,063.797 €
31/12/2007	1,653	1,645.341 €	643	295.939 €	572	117.115 €	2,868	2,059.395 €
31/01/2008	1,662	1,539.494 €	653	293.107 €	617	118.450 €	2,932	1,951.141 €
29/02/2008	1,680	1,543.385 €	654	296.900 €	638	122.560 €	2,972	1,962.845 €
31/03/2008	1,700	1,480.352 €	663	292.614 €	649	122.479 €	3,012	1,895.445 €
30/04/2008	1,733	1,541.312 €	675	296.483 €	675	126.281 €	3,083	1,964.076 €
31/05/2008	1,736	1,566.198 €	678	303.800 €	691	126.961 €	3,105	1,996.959 €
30/06/2008	1,755	1,480.895 €	682	292.539 €	716	128.658 €	3,153	1,902.092 €
31/07/2008	1,784	1,471.973 €	688	292.279 €	748	132.105 €	3,220	1,896.357 €
31/08/2008	1,817	1,487.918 €	695	293.025 €	772	137.050 €	3,284	1,917.993 €
30/09/2008	1,827	1,375.104 €	699	285.360 €	796	136.232 €	3,322	1,796.696 €
31/10/2008	1,845	1,243.344 €	701	270.891 €	805	132.793 €	3,351	1,647.028 €
30/11/2008	1,840	1,206.535 €	709	265.744 €	815	131.958 €	3,364	1,604.237 €
31/12/2008	1,826	1,169.389 €	708	259.809 €	837	130.455 €	3,371	1,559.653 €
31/01/2009	1,837	1,183.116 €	710	252.878 €	851	135.540 €	3,398	1,571.534 €
28/02/2009	1,838	1,149.100 €	709	246.367 €	855	134.824 €	3,402	1,530.291 €
31/03/2009	1,840	1,154.891 €	698	240.229 €	858	131.443 €	3,396	1,526.563 €
30/04/2009	1,847	1,213.147 €	697	240.906 €	871	138.879 €	3,415	1,592.932 €
31/05/2009	1,849	1,243.508 €	693	235.626 €	883	140.135 €	3,425	1,619.269 €

During the month under review, the following 31 undertakings for collective investment and specialised investment funds have been registered on the official list:

**1) Part I UCIs:**

- ALFRED BERG, 46, avenue J-F Kennedy, L-1855 Luxembourg
- DWS RENDITE EXTRA GARANT II, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS RENDITE SPEZIAL GARANT II, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- EFG FP STRATEGY, 15, rue Edward Steichen, L-2540 Luxembourg
- EFG FP, 15, rue Edward Steichen, L-2540 Luxembourg
- EURIZON FOCUS FORMULA AZIONI 2015 - 4, 12, avenue de la Liberté, L-1930 Luxembourg
- EURIZON FOCUS RISERVA DOC, 12, avenue de la Liberté, L-1930 Luxembourg
- HUSERINVEST FUNDS, 36, avenue du X Septembre, L-2550 Luxembourg
- "PPF ("PMG PARTNERS FUNDS")", 36, avenue du X Septembre, L-2550 Luxembourg"
- STRATEGIE-AKTIV-FONDS, 18-20, Parc d'activité Syrdall, L-5365 Munsbach
- UNIGARANT: BEST OF ASSETS KONSERVATIV (2015) III, 308, route d'Esch, L-1471 Luxembourg
- UNIGARANT: EUROPA (2016) III, 308, route d'Esch, L-1471 Luxembourg

**2) Part II UCIs:**

- PREMIUM PORTFOLIO SICAV II, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen

**3) SIFs:**

- ALPHA WEALTH MANAGEMENT FUND-SIF, 84, boulevard Napoléon Ier, L-2210 Luxembourg
- ANAXIS FUND, SICAV-FIS S.A., 11, rue Aldringen, L-1118 Luxembourg
- BAM BEPRA ASSET MANAGEMENT, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- BLUEORCHARD FUND S.C.A., SICAV-FIS, 69, route d'Esch, L-1470 Luxembourg
- CAPRICORN S.A. SICAV-SIF, 1A, rue Höhenhof, L-1736 Senningerberg
- EVENTUS GLOBALE WÄHRUNGSSTRATEGIE, 23, avenue de la Porte-Neuve, L-2227 Luxembourg
- FERONIA SICAV-SIF, 4, rue Jean Monnet, L-2180 Luxembourg
- FIRST STATE EUROPEAN DIVERSIFIED INFRASTRUCTURE GERMAN FEEDER FUND SCA, SICAV-SIF, 69, route d'Esch, L-1470 Luxembourg
- INIOHOS INVESTMENT MANAGEMENT SICAV-SIF (LUX), 2, rue d'Alsace, L-1122 Luxembourg
- MAJID AL FUTTAIM FUND COMPANY SICAV-SIF, 31, Z.A. Bourmicht, L-8070 Bertrange
- MICROFINANCE ENHANCEMENT FACILITY SA, SICAV-SIF, 5, rue Jean Monnet, L-2180 Luxembourg
- MUAM UMBRELLA FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- NORTHWIND FUND, 12, rue Eugène Ruppert, L-2453 Luxembourg
- PB INVEST, 5, allée Scheffer, L-2520 Luxembourg
- SEB CREDIT OPPORTUNITY FUND, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- THREADNEEDLE STRATEGIC PROPERTY FUND IV LUXEMBOURG SA SICAV-SIF, 69, route d'Esch, L-1470 Luxembourg
- VB HAMM SPEZIALFONDS NR. 2, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- VINTAGE FUND SICAV-SIF, 65, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg

The following twenty-one undertakings for collective investment and specialised investment funds have been withdrawn from the official list in May 2009:

**1) Part I UCIs:**

- ALPHASTAR, 4, rue Alphonse Weicker, L-2721 Luxembourg
- AUGUR GARANT 2021, 49, avenue J-F Kennedy, L-1855 Luxembourg
- BEST NORTH AMERICA CONCEPT OP, 4, rue Jean Monnet, L-2180 Luxembourg
- COMINVEST 130/30 EUROPE®, 25, rue Edward Steichen, L-2540 Luxembourg
- COMINVEST PRIVATEOPTIMUM, 25, rue Edward Steichen, L-2540 Luxembourg
- DEKA-AKTIENEUROPA INVEST, 5, rue des Labours, L-1912 Luxembourg
- DEKA-AKTIENGLOBAL INVEST, 5, rue des Labours, L-1912 Luxembourg
- EASYETF FTSE EPRA NAREIT GLOBAL, 33, rue de Gasperich, L-5826 Howald-Hesperange
- UBS (LUX) DYNAMIC FLOOR FUND, 33A, avenue J.F. Kennedy, L-1855 Luxembourg
- UNIZERTIFIKATEFONDS, 308, route d'Esch, L-1471 Luxembourg

**2) Part II UCIs:**

- AL-NUKHBA ASIA EQUITY FUND, 33, rue de Gasperich, L-5826 Howald-Hesperange
- ALTERNATIVE INVESTMENT FUND (LUX), 49, avenue J-F Kennedy, L-1855 Luxembourg
- EFG MULTI-MANAGER FUND, 5, rue Jean Monnet, L-2180 Luxembourg
- INTERDYNAMIC FUND, 23, avenue de la Porte-Neuve, L-2227 Luxembourg
- KRONOS FUND, 12, rue Eugène Ruppert, L-2453 Luxembourg
- SGAM AI HDG PARTNERS, 16, boulevard Royal, L-2449 Luxembourg

**3) SIFs:**

- BERENBERG CASH RENDITE PLUS, 23, rue Aldringen, L-1118 Luxembourg
- FORTIS PROPERTY, 14, rue Aldringen, L-1118 Luxembourg
- GOVERNMENT YIELD, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- INVESTMENT SELECT FUND V, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- MG GLOBAL STRATEGIES, 534, rue de Neudorf, L-2220 Luxembourg