

PRESS RELEASE

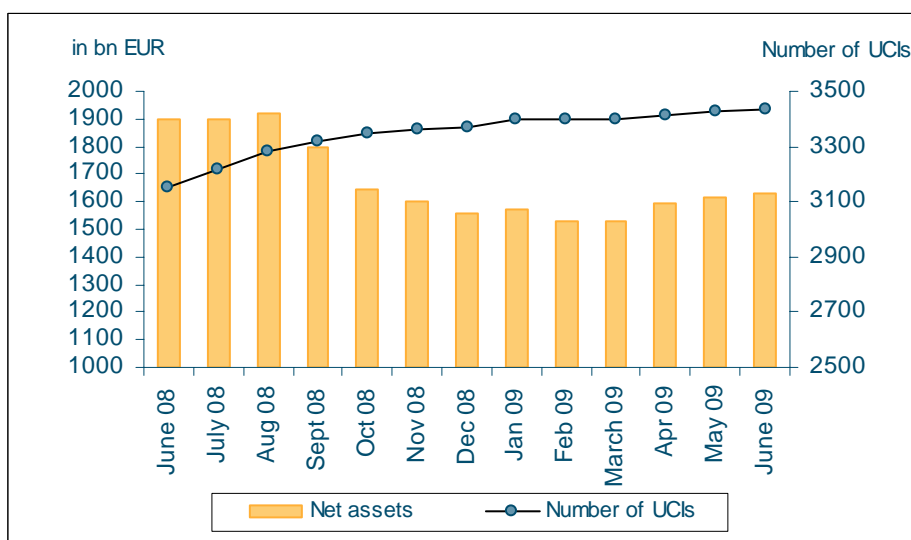
■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF JUNE 2009

I. Overall situation

As at 30 June 2009, total net assets of undertakings for collective investment and specialised investment funds reached EUR 1,631.256 billion compared to EUR 1,619.269 billion as at 31 May 2009, i.e. a 0.74% growth as compared to May 2009. Over the last twelve months, the volume of net assets declined by 14.24%.

The 0.74% growth in Luxembourg UCIs' net assets in June is attributable to a 0.48% increase linked to the impact of financial markets and a 0.26% increase originating from net capital investment.

Overall, the Luxembourg UCI industry registered a positive variation amounting to EUR 11.987 billion during June. This positive variation of EUR 11.987 billion is composed of EUR 7.715 billion resulting from the positive impact of financial markets and EUR 4.272 billion originating from positive net issues.



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totals 3,435 as against 3,425 in the previous month. A total of 2,057 UCIs have adopted an umbrella structure, which represents 10,794 sub-funds. When adding the 1,378 entities with a traditional structure to the previous figure, a total of 12,172 entities are active in the financial centre.

The development of equity markets is characterised by high volatility mainly resulting from the publication of mixed information regarding expected economic growth. The Japanese market makes an exception to the lateral trend of other equity markets and closed in June with an increase following the implementation of government plans for economic recovery.

The development of net assets of Luxembourg equity UCIs during the month of June is illustrated in the table below:

Development of equity UCIs during the month of June 2009*

	Market variation	Net issues
Global market equities	1.94%	0.94%
European equities	-1.05%	0.40%
US equities	1.22%	-0.30%
Japanese equities	3.92%	-0.79%
Eastern Europe equities	-2.88%	-1.55%
Asian equities	1.27%	3.28%
Latin American equities	-1.00%	0.83%
Other equities	-0.24%	1.50%

* Variation in % of net assets as compared to the previous month

Concerning bond markets, in June, a favourable development of rates was recorded for government bonds in Europe due to a decrease of inflation forecasts and a permanent demand for government bonds from investors. In the United States, US government bond prices went up as from mid-June due to the increase in investors' risk aversion and due to the decrease in the fear of a rating deterioration of US government bonds.

As regards private sector bonds, investors' confidence continued to grow during the month of June. This trend was reflected in a further reduction of spreads, which positively impacted private sector bond prices during the month of June. The repayment of government aids by several US banks contributed to this positive development.

In parallel, the rates of interbank loans on the money markets continued to decrease in June. The continuing efforts of the European Central Bank to put cash into the money market contributed to this trend.

Development of fixed-income UCIs during the month of June 2009*

	Market variation	Net issues
EUR money market	0.11%	-2.92%
USD money market	-0.24%	-1.05%
Global market money market	0.35%	-2.24%
European bonds	1.05%	1.74%
US bonds	1.34%	-2.82%
Global market bonds	0.78%	1.61%
High Yield bonds	2.63%	3.32%
Others	1.35%	2.98%

* Variation in % of net assets as compared to the previous month



Commission de Surveillance du Secteur Financier

The development of net assets of Luxembourg diversified income UCIs and of funds of funds during the month of June is illustrated in the table below:

Diversified income UCIs and funds of funds during the month of June 2009*

	Market variation	Net issues
Diversified UCIs	0.07%	0.57%
Securitisation funds	0.31%	-0.63%

* Variation in % of net assets as compared to the previous month

II. Breakdown of UCIs according to Parts I and II of the 2002 law and SIFs

This table shows the development in the number and net assets of UCIs and SIFs.

	PART I UCIs		PART II UCIs		SIFs		TOTAL	
	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)
31/12/2006	1,469	1,516.540 €	552	249.916 €	217	78.394 €	2,238	1,844.850 €
31/01/2007	1,482	1,558.650 €	556	256.698 €	222	80.462 €	2,260	1,895.810 €
28/02/2007	1,490	1,568.660 €	561	259.029 €	227	81.018 €	2,278	1,908.707 €
31/03/2007	1,457	1,580.732 €	563	265.013 €	228	81.615 €	2,248	1,927.360 €
30/04/2007	1,461	1,613.851 €	571	269.882 €	244	83.263 €	2,276	1,966.996 €
31/05/2007	1,469	1,660.616 €	578	277.244 €	255	86.802 €	2,302	2,024.662 €
30/06/2007	1,492	1,675.029 €	584	283.491 €	276	88.502 €	2,352	2,047.022 €
31/07/2007	1,519	1,676.027 €	586	285.907 €	302	91.043 €	2,407	2,052.977 €
31/08/2007	1,538	1,649.820 €	585	288.727 €	337	96.757 €	2,460	2,035.304 €
30/09/2007	1,547	1,668.478 €	588	289.818 €	366	100.848 €	2,501	2,059.144 €
31/10/2007	1,599	1,713.963 €	608	297.171 €	411	112.385 €	2,618	2,123.519 €
30/11/2007	1,639	1,652.126 €	618	294.554 €	504	117.117 €	2,761	2,063.797 €
31/12/2007	1,653	1,645.341 €	643	295.939 €	572	117.115 €	2,868	2,059.395 €
31/01/2008	1,662	1,539.494 €	653	293.107 €	617	118.450 €	2,932	1,951.141 €
29/02/2008	1,680	1,543.385 €	654	296.900 €	638	122.560 €	2,972	1,962.845 €
31/03/2008	1,700	1,480.352 €	663	292.614 €	649	122.479 €	3,012	1,895.445 €
30/04/2008	1,733	1,541.312 €	675	296.483 €	675	126.281 €	3,083	1,964.076 €
31/05/2008	1,736	1,566.198 €	678	303.800 €	691	126.961 €	3,105	1,996.959 €
30/06/2008	1,755	1,480.895 €	682	292.539 €	716	128.658 €	3,153	1,902.092 €
31/07/2008	1,784	1,471.973 €	688	292.279 €	748	132.105 €	3,220	1,896.357 €
31/08/2008	1,817	1,487.918 €	695	293.025 €	772	137.050 €	3,284	1,917.993 €
30/09/2008	1,827	1,375.104 €	699	285.360 €	796	136.232 €	3,322	1,796.696 €
31/10/2008	1,845	1,243.344 €	701	270.891 €	805	132.793 €	3,351	1,647.028 €
30/11/2008	1,840	1,206.535 €	709	265.744 €	815	131.958 €	3,364	1,604.237 €
31/12/2008	1,826	1,169.389 €	708	259.809 €	837	130.455 €	3,371	1,559.653 €
31/01/2009	1,837	1,183.116 €	710	252.878 €	851	135.540 €	3,398	1,571.534 €
28/02/2009	1,838	1,149.100 €	709	246.367 €	855	134.824 €	3,402	1,530.291 €
31/03/2009	1,840	1,154.891 €	698	240.229 €	858	131.443 €	3,396	1,526.563 €
30/04/2009	1,847	1,213.147 €	697	240.906 €	871	138.879 €	3,415	1,592.932 €
31/05/2009	1,849	1,243.508 €	693	235.626 €	883	140.135 €	3,425	1,619.269 €
30/06/2009	1,846	1,255.762 €	691	232.770 €	898	142.724 €	3,435	1,631.256 €

During the month under review, the following forty undertakings for collective investment and specialised investment funds have been registered on the official list:

1) Part I UCIs:

- AMC FUND, 2, place de Metz, L-1930 Luxembourg
- AXA IM COMFORT, 49, avenue J-F Kennedy, L-1855 Luxembourg
- BANCA IMI ALGORITHMIC STRATEGY FUND, 12, avenue de la Liberté, L-1930 Luxembourg
- BREVAN HOWARD INVESTMENT FUND II, 6, route de Trèves, L-2633 Senningerberg
- COMMUNITY INVESTING FUND, 11, rue Aldringen, L-1118 Luxembourg
- COPACORE FUND, 1, boulevard Royal, L-2449 Luxembourg
- DB ADVISORS SICAV, 2, rue de Bitbourg, L-1273 Luxembourg
- DEKALUX-FRL MIX:, 5, rue des Labours, L-1912 Luxembourg
- EURIZON FOCUS FORMULA AZIONI 2015 - 5, 12, avenue de la Liberté, L-1930 Luxembourg
- INDIGO, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- INFINUS, 1B, Parc d'activité Syrdall, L-5365 Munsbach
- KEMPEN INTERNATIONAL FUNDS, 6, route de Trèves, L-2633 Senningerberg
- UNIPROFIANLAGE (2015/II), 308, route d'Esch, L-1471 Luxembourg
- UNIPROFIANLAGE (2017), 308, route d'Esch, L-1471 Luxembourg
- UNIPROFIANLAGE (2021), 308, route d'Esch, L-1471 Luxembourg
- UNIPROFIANLAGE (2025), 308, route d'Esch, L-1471 Luxembourg

2) Part II UCIs:

- ANTAIOS GERMAN DEEP VALUE FUND, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- RHENMAN & PARTNERS FUND, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- SCHRODER SMBC GLOBAL BOND SERIES, 5, rue Höhenhof, L-1736 Senningerberg
- UFG FUND, 33, rue de Gasperich, L-5826 Howald-Hesperange

3) SIFs:

- ABERDEEN ALPHA, 2B, rue Albert Borschette, L-1246 Luxembourg
- ADCB FUNDS FCP-SIF, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- AL OPPORTUNITIES, 5, allée Scheffer, L-2520 Luxembourg
- ALCENTRA FUND S.C.A. SICAV-SIF, 6, rue Philippe II, L-2340 Luxembourg
- ARBORESCENCE INVESTMENT, 2, place de Metz, L-1930 Luxembourg
- CAPITAL DYNAMICS S.C.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- CAPMAN PUBLIC MARKET FUND FCP-SIF, 20, rue de la Poste, L-2346 Luxembourg
- DASOS TIMBERLAND FUND I, 5, allée Scheffer, L-2520 Luxembourg
- DEKA LOAN INVESTORS LUXEMBOURG I SICAV-FIS, 3, rue des Labours, L-1912 Luxembourg
- DEKA LOAN INVESTORS LUXEMBOURG II SICAV-FIS, 3, rue des Labours, L-1912 Luxembourg
- DEKA LOAN INVESTORS LUXEMBOURG III SICAV-FIS, 3, rue des Labours, L-1912 Luxembourg
- DEKA MULTI ASSET INVESTORS LUXEMBOURG SICAV-FIS, 3, rue des Labours, L-1912 Luxembourg
- EURO EJENDOMME HOTELFONDS I SICAV-FIS, 2, place Dargent, L-1413 Luxembourg
- HAIG PREMIUM FUND FIS, 21, avenue de la Liberté, L-1931 Luxembourg
- IMF INTERNATIONAL MOMENTUM FUND, 5, allée Scheffer, L-2520 Luxembourg
- KBC SELECT INVESTORS, 11, rue Aldringen, L-1118 Luxembourg
- LACUNA SIF, 36, avenue du X Septembre, L-2550 Luxembourg
- PENINSULA LIFE SETTLEMENT FUND, 5A, rue des Dahlias, L-1411 Luxembourg
- SCD CEE PROPERTY FUND, 180, rue des Aubépines, L-1145 Luxembourg
- VIKSTRÖM & ANDERSSON FUND, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg

The following thirty undertakings for collective investment and specialised investment funds have been withdrawn from the official list in June 2009:

1) Part I UCIs:

- ALLIANZ RCM ZERTIFIKATESTRUKTUR PROFIMIX, 6A, route de Trèves, L-2633 Senningerberg
- BANCA LOMBARDA SICAV, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- BERENBERG EURO STRATEGIE AKTIEN FONDS VII, 23, rue Aldringen, L-1118 Luxembourg
- DB OPPORTUNITY SELECT, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DRESNDNER VERMÖGENSPLAN 15, 6A, route de Trèves, L-2633 Senningerberg
- DRESNDNER VERMÖGENSPLAN 25, 6A, route de Trèves, L-2633 Senningerberg
- DRESNDNER VERMÖGENSPLAN 35, 6A, route de Trèves, L-2633 Senningerberg
- DRESNDNER VERMÖGENSPLAN 65, 6A, route de Trèves, L-2633 Senningerberg
- DRESNDNER VERMÖGENSPLAN 80, 6A, route de Trèves, L-2633 Senningerberg
- DWS ABS PLUS, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- FT OPTIRENT 6/2009, 283, route d'Arlon, L-1150 Luxembourg
- HVB ROLLING BONUS FONDS DJ EURO STOXX 50®, 4, rue Alphonse Weicker, L-2721 Luxembourg
- INTESA EUROGLOBAL, 5, allée Scheffer, L-2520 Luxembourg
- MK LUX, 25, rue Edward Steichen, L-2540 Luxembourg
- NEXTRA INTERNATIONAL SICAV, 8, avenue de la Liberté, L-1930 Luxembourg
- NOMURA GLOBAL SHARIAH FUND, 16, boulevard d'Avranches, L-1160 Luxembourg
- ROLLING BONUS DIVDAX®, 4, rue Alphonse Weicker, L-2721 Luxembourg
- ROLLING EXPRESS BONUS 1SI DJ EURO STOXX 50®, 4, rue Alphonse Weicker, L-2721 Luxembourg
- SPARKASSEN-NRWGARANT, 3, rue des Labours, L-1912 Luxembourg
- UNIRENTA PROTECT CZ, 308, route d'Esch, L-1471 Luxembourg

2) Part II UCIs:

- COGEFUNDS, 1, boulevard Royal, L-2449 Luxembourg
- SGAM AI HUDSON, 16, boulevard Royal, L-2449 Luxembourg
- THE COMMUNICATION, 25, rue Edward Steichen, L-2540 Luxembourg
- THE PREMIUM, 25, rue Edward Steichen, L-2540 Luxembourg
- TURY GLOBAL DERIVATIVES SICAV, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen

3) SIFs:

- ABERDEEN PROPERTY FUNDS EASTERN EUROPE SICAV-FIS, 2B, rue Albert Borschette, L-1246 Luxembourg
- ALTEA SICAV-FIS, 5, allée Scheffer, L-2520 Luxembourg
- D.A.R.T. SICAV-SIF, 69, route d'Esch, L-1470 Luxembourg
- FERRUM ARIX TRACKER FUND A, 8-10, rue Mathias Hardt, L-1717 Luxembourg
- JPMORGAN WORLD FUNDS, 6, route de Trèves, L-2633 Senningerberg

Luxembourg, 27 July 2009

