

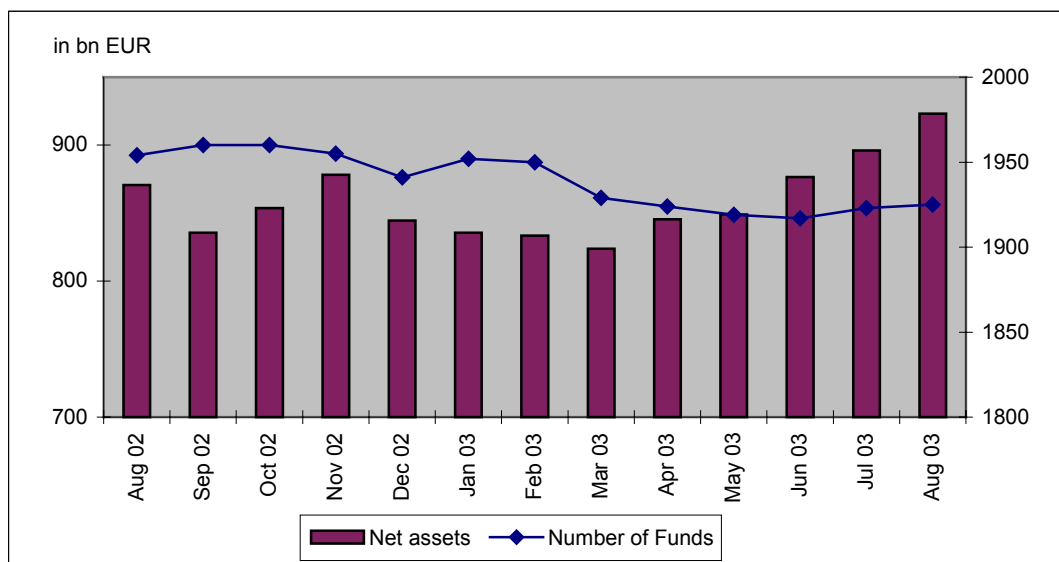
PRESS RELEASE

GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AT THE END OF AUGUST 2003

As at 31 August 2003, the total net assets of undertakings for collective investment reached EUR 923.837 billion compared to EUR 896.232 billion as at 31 July 2003. Consequently, the Luxembourg undertakings for collective investment sector increased by 3.08% compared to July 2003. For the month of August 2003, the sector increased by 9.39% compared to 31 December 2002 when the total net assets amounted to EUR 844.508 billion. Over the last twelve months, the volume of net assets increased by 6.11%.

During the month of August 2003, the net capital investment amounted to EUR 5.003 billion. Compared to 31 December 2002, the net capital investment amounts to EUR 45.484 billion.

The number of undertakings for collective investment taken into consideration totals 1,925 as against 1,923 the previous month. A total of 1,195 UCIs have adopted the multiple compartment structure, which represents 6,883 compartments. When adding 730 UCIs with a traditional structure to the previous figure, 7,613 compartments are active in the financial centre.



During the month under review, the following nineteen undertakings for collective investment have been registered on the official list:

- ACTIVEST LUX DIVIDENDPROTECT 12/2009; 4, rue Alphonse Weicker; L-2721 Luxembourg
- DWS FLEXPENSION; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- OAKTREE CAPITAL MANAGEMENT FUND (EUROPE); 1A, Heienhaff; L-1736 Senningerberg
- DWS RENDITE 2010; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- UNIGARANTPLUS: GLOBAL (2010); 308, route d'Esch; L-1471 Luxembourg
- DEKA-WORLDGARANT 11/2008; 5, rue des Labours; L-1912 Luxembourg
- DB FLEXIBLE MANAGEMENT; 2, boulevard Konrad Adenauer; L-1115 Luxembourg
- HSBC TRINKAUS SELECT SICAV; 1-7, rue Nina et Julien Lefèvre; L-1952 Luxembourg
- ADIG GLOBAL INVEST 12/2008; 1a-1b, rue Thomas Edison; L-1445 Luxembourg-Strassen
- GLOBAL ALTERNATIVE INVESTMENT FUND; 11, rue Aldringen; L-1118 Luxembourg
- RP RENDITE PLUS; 6A, route de Trèves; L-2633 Senningerberg
- G & S FALKEN FONDS; 21, avenue de la Liberté; L-1931 Luxembourg
- BEST EMERGING MARKETS CONCEPT OP; 4, rue Jean Monnet; L-2180 Luxembourg
- BEST EUROPE CONCEPT OP; 4, rue Jean Monnet; L-2180 Luxembourg
- BEST GLOBAL BOND CONCEPT OP; 4, rue Jean Monnet; L-2180 Luxembourg
- BEST GLOBAL CONCEPT OP; 4, rue Jean Monnet; L-2180 Luxembourg
- BEST NORTH AMERICA CONCEPT OP; 4, rue Jean Monnet; L-2180 Luxembourg
- BEST OPPORTUNITY CONCEPT OP; 4, rue Jean Monnet; L-2180 Luxembourg
- BEST SPECIAL BOND FUND OP; 4, rue Jean Monnet; L-2180 Luxembourg

The following seventeen undertakings for collective investment have been withdrawn from the official list during the month of August 2003, as they have gone into liquidation:

- CPR UNIVERSE; 39, allée Scheffer; L-2520 Luxembourg
- GENERALUX; 14, rue Aldringen; L-1118 Luxembourg
- ACTIVEST LUX EUROPARENT; 4, rue Alphonse Weicker; L-2721 Luxembourg
- ACTIVEST LUX TOPJAPAN; 4, rue Alphonse Weicker; L-2721 Luxembourg
- INVERSUD INVESTMENT FUND, SICAV; 69, route d'Esch; L-1470 Luxembourg
- NIKKO EMERGING GROWTH FUND (ASIA/LATIN AMERICA); 112, route d'Arlon; L-1150 Luxembourg
- THREADNEEDLE CAPITAL ADVANTAGE; 23, avenue de la Porte-Neuve; L-2227 Luxembourg
- GENERAL MANAGEMENT; 14, rue Aldringen; L-1118 Luxembourg
- TEMPLETON EMERGING MARKETS FUND; 26, boulevard Royal; L-2449 Luxembourg
- PLASSA 98-7 FUND; 11a, boulevard du Prince Henri; L-1724 Luxembourg
- EFG PROFILES FUND; 5, rue Jean Monnet; L-2180 Luxembourg
- GÖHRINGER FONDSPICKING "AKTIV"; 14, allée Marconi; L-2120 Luxembourg
- ACTIVEST LUX NEWMARKETS; 4, rue Alphonse Weicker; L-2721 Luxembourg
- COMDIRECT EURO-CASH; 1a-1b, rue Thomas Edison; L-1445 Luxembourg-Strassen
- EXCELLE SICAV; 49, avenue J-F Kennedy; L-1855 Luxembourg
- FRANKLIN TEMPLETON NIB INVESTMENTS FUNDS; 26, boulevard Royal; L-2449 Luxembourg
- XAVEX FCP; 69, route d'Esch; L-1470 Luxembourg

Luxembourg, 25 September 2003