

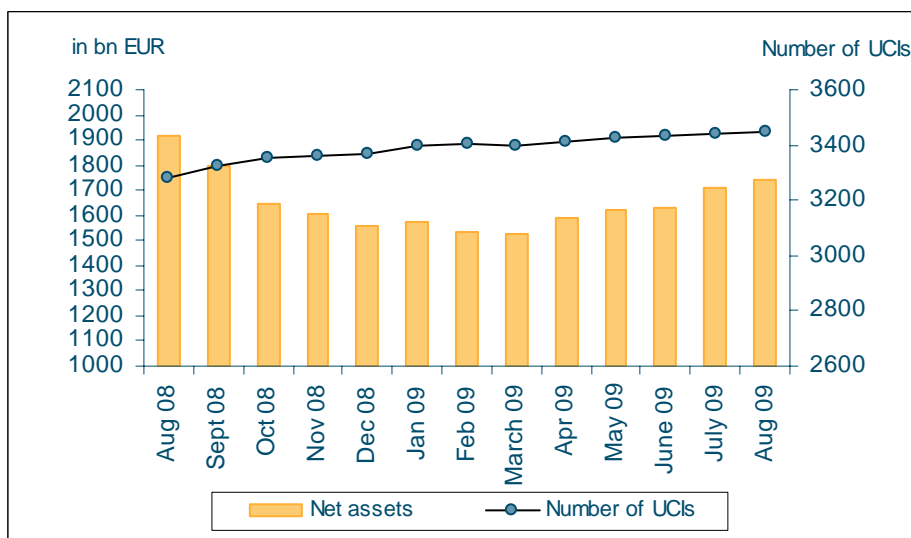
PRESS RELEASE

■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF AUGUST 2009

I. Overall situation

As at 31 August 2009, total net assets of undertakings for collective investment and specialised investment funds reached EUR 1,739.417 billion compared to EUR 1,706.030 billion as at 31 July 2009, i.e. a 1.96% growth over one month. Over the last twelve months, the volume of net assets declined by 9.31%.

Overall, the Luxembourg UCI industry recorded a positive variation amounting to EUR 33.387 billion during August. This positive variation is composed of EUR 17.259 billion (+1.01%) due to the positive impact of the financial markets and EUR 16.128 billion (+0.95%) originating from positive net issues.



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totals 3,449 as against 3,438 in the previous month. A total of 2,069 UCIs have adopted an umbrella structure, which represents 10,818 sub-funds. When adding the 1,380 entities with a traditional structure to the previous figure, a total of 12,198 entities are active in the financial centre.

The improvement of economic indicators continued to support the upward movement of the main equity markets in August. However, Asian markets recorded losses following fears of an overheating of the markets.

The development of net assets of Luxembourg equity UCIs during the month of August is illustrated in the table below:

Development of equity UCIs during the month of August 2009*

	Market variation	Net issues
Global market equities	2.11%	1.69%
European equities	4.94%	0.63%
US equities	2.52%	0.57%
Japanese equities	3.44%	0.35%
Eastern Europe equities	5.23%	1.57%
Asian equities	-4.37%	0.79%
Latin American equities	1.43%	1.81%
Other equities	0.74%	1.72%

* Variation in % of net assets as compared to the previous month

An increased liquidity as well as favourable inflation indicators had a positive impact on European and US government bond markets in August. As regards private sector bonds, a continuing demand by investors contributed to a favourable development of rates.

On money markets, the rates for unsecured loans and for collateralised loans decreased further in August, just like the spread between the aforementioned rates, thus indicating a reduction in risk premium.

Development of fixed-income UCIs during the month of August 2009*

	Market variation	Net issues
EUR money market	0.04%	-0.76%
USD money market	-0.90%	0.23%
Global market money market	-0.19%	-3.47%
European bonds	0.86%	1.73%
US bonds	0.44%	-0.54%
Global market bonds	0.73%	3.35%
High Yield bonds	1.67%	3.04%
Others	1.80%	1.08%

* Variation in % of net assets as compared to the previous month



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The development of net assets of Luxembourg diversified income UCIs and of funds of funds during the month of August is illustrated in the table below:

Diversified UCIs and Funds of Funds during the month of August 2009*

	Market variation	Net issues
Diversified UCIs	1.55%	1.02%
Funds of Funds	2.02%	0.14%

* Variation in % of net assets as compared to the previous month

II. Breakdown of the number and net assets of UCIs according to Parts I and II of the 2002 law and SIFs

	PART I UCIs		PART II UCIs		SIFs		TOTAL	
	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)
31/12/2006	1,469	1,516.540 €	552	249.916 €	217	78.394 €	2,238	1,844.850 €
31/01/2007	1,482	1,558.650 €	556	256.698 €	222	80.462 €	2,260	1,895.810 €
28/02/2007	1,490	1,568.660 €	561	259.029 €	227	81.018 €	2,278	1,908.707 €
31/03/2007	1,457	1,580.732 €	563	265.013 €	228	81.615 €	2,248	1,927.360 €
30/04/2007	1,461	1,613.851 €	571	269.882 €	244	83.263 €	2,276	1,966.996 €
31/05/2007	1,469	1,660.616 €	578	277.244 €	255	86.802 €	2,302	2,024.662 €
30/06/2007	1,492	1,675.029 €	584	283.491 €	276	88.502 €	2,352	2,047.022 €
31/07/2007	1,519	1,676.027 €	586	285.907 €	302	91.043 €	2,407	2,052.977 €
31/08/2007	1,538	1,649.820 €	585	288.727 €	337	96.757 €	2,460	2,035.304 €
30/09/2007	1,547	1,668.478 €	588	289.818 €	366	100.848 €	2,501	2,059.144 €
31/10/2007	1,599	1,713.963 €	608	297.171 €	411	112.385 €	2,618	2,123.519 €
30/11/2007	1,639	1,652.126 €	618	294.554 €	504	117.117 €	2,761	2,063.797 €
31/12/2007	1,653	1,645.341 €	643	295.939 €	572	117.115 €	2,868	2,059.395 €
31/01/2008	1,662	1,539.494 €	653	293.107 €	617	118.450 €	2,932	1,951.141 €
29/02/2008	1,680	1,543.385 €	654	296.900 €	638	122.560 €	2,972	1,962.845 €
31/03/2008	1,700	1,480.352 €	663	292.614 €	649	122.479 €	3,012	1,895.445 €
30/04/2008	1,733	1,541.312 €	675	296.483 €	675	126.281 €	3,083	1,964.076 €
31/05/2008	1,736	1,566.198 €	678	303.800 €	691	126.961 €	3,105	1,996.959 €
30/06/2008	1,755	1,480.895 €	682	292.539 €	716	128.658 €	3,153	1,902.092 €
31/07/2008	1,784	1,471.973 €	688	292.279 €	748	132.105 €	3,220	1,896.357 €
31/08/2008	1,817	1,487.918 €	695	293.025 €	772	137.050 €	3,284	1,917.993 €
30/09/2008	1,827	1,375.104 €	699	285.360 €	796	136.232 €	3,322	1,796.696 €
31/10/2008	1,845	1,243.344 €	701	270.891 €	805	132.793 €	3,351	1,647.028 €
30/11/2008	1,840	1,206.535 €	709	265.744 €	815	131.958 €	3,364	1,604.237 €
31/12/2008	1,826	1,169.389 €	708	259.809 €	837	130.455 €	3,371	1,559.653 €
31/01/2009	1,837	1,183.116 €	710	252.878 €	851	135.540 €	3,398	1,571.534 €
28/02/2009	1,838	1,149.100 €	709	246.367 €	855	134.824 €	3,402	1,530.291 €
31/03/2009	1,840	1,154.891 €	698	240.229 €	858	131.443 €	3,396	1,526.563 €
30/04/2009	1,847	1,213.147 €	697	240.906 €	871	138.879 €	3,415	1,592.932 €
31/05/2009	1,849	1,243.508 €	693	235.626 €	883	140.135 €	3,425	1,619.269 €
30/06/2009	1,846	1,255.762 €	691	232.770 €	898	142.724 €	3,435	1,631.256 €
31/07/2009	1,848	1,327.841 €	684	234.610 €	906	143.579 €	3,438	1,706.030 €
31/08/2009	1,851	1,360.316 €	678	232.282 €	920	146.819 €	3,449	1,739.417 €

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During the month under review, the following twenty-nine undertakings for collective investment and specialised investment funds have been registered on the official list:

1) Part I UCIs:

- AC ABSOLUTE RETURN, 36, avenue du X Septembre, L-2550 Luxembourg
- DEKA-EUROPAGARANT 1, 5, rue des Labours, L-1912 Luxembourg
- IVA GLOBAL SICAV, 14B, rue des Violettes, L-8023 Strassen
- MOOREA FUND, 16, boulevard Royal, L-2449 Luxembourg
- OP EURO CORPORATES 2014, 4, rue Jean Monnet, L-2180 Luxembourg
- SPARDARENTENPLUS, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- UNIGARANT: 3 CHANCEN (2016) II, 308, route d'Esch, L-1471 Luxembourg
- UNIGARANT: BEST OF WORLD (2016) II, 308, route d'Esch, L-1471 Luxembourg
- UNIGARANT: COMMODITIES (2016), 308, route d'Esch, L-1471 Luxembourg
- UNIGARANT: EUROPA (2015) II, 308, route d'Esch, L-1471 Luxembourg
- UNIONINVESTMENTFUND, 308, route d'Esch, L-1471 Luxembourg

2) Part II UCIs:

- DIAPASON COMMODITIES FLEXIBLE, 2, place de Metz, L-1930 Luxembourg
- NORD/LB LUX UMBRELLA FONDS, 1C, Parc d'activité Syrdall, L-5365 Munsbach

3) SIFs:

- ADVENT GLOBAL FUND, 69, route d'Esch, L-1470 Luxembourg
- AERIS CAPITAL REAL ESTATE, 2, rue Heinrich Heine, L-1720 Luxembourg
- ALTERNA GLOBAL HEDGE S.A. SICAF SIF, 5, place de la Gare, L-1616 Luxembourg
- CAPMAN FUND INVESTMENTS SICAV-SIF, 5, rue Guillaume Kroll, L-1882 Luxembourg
- DI MASTER, 16, boulevard Royal, L-2449 Luxembourg
- DWS EMERGING NEW DEAL FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- ENEA SICAV, 12, rue Eugène Ruppert, L-2453 Luxembourg
- LUXRISE FUND S.A., SICAV-SIF, 7, rue Thomas Edison, L-1445 Luxembourg-Strassen
- RED SHIELD INVESTMENTS S.A. SICAV-SIF, 13, rue Edward Steichen, L-2540 Luxembourg
- SAAF (LUX) - S.A. SICAV-SIF, 11, rue Aldringen, L-1118 Luxembourg
- SEB CREDIT OPPORTUNITY FUND II, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- SOPEP MEZZANINE SICAV-FIS IV, 1C, Parc d'activité Syrdall, L-5365 Munsbach
- SPECIALIZED INVESTMENT MANAGEMENT SICAV-SIF, 50, avenue J-F Kennedy, L-1855 Luxembourg
- TEXCELLENCE FUND SICAV-SIF, 14, boulevard Royal, L-2449 Luxembourg
- TIMBER OPPORTUNITIES FUND S.C.A. SICAV-SIF, 65, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg
- UNIVERSAL-INVESTMENT-1 SICAV-FIS, 18-20, Parc d'activité Syrdall, L-5365 Munsbach

The following eighteen undertakings for collective investment and specialised investment funds were withdrawn from the official list in August 2009:

1) Part I UCIs:

- ABN AMRO FUNDS, 46, avenue J-F Kennedy, L-1855 Luxembourg
- ATACAMA, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- DAC, 21, avenue de la Liberté, L-1931 Luxembourg
- DWS CO2 OPPORTUNITIES FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS DELTA FONDS, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS FINANCIALS OPPORTUNITIES FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- FT CLIMATECHANGE, 283, route d'Arlon, L-1150 Luxembourg
- JPMORGAN INVESTMENT STRATEGIES FUNDS, 6D, route de Trèves, L-2633 Senningerberg
- MONEY FIRST, 16, boulevard Royal, L-2449 Luxembourg

2) Part II UCIs:

- BAYERNLB HEDGE FONDS, 3, rue Jean Monnet, L-2180 Luxembourg
- DEKA-LIQUIDITÄTSMANAGEMENT, 5, rue des Labours, L-1912 Luxembourg
- FAIRFIELD GREENWICH FUND (LUXEMBOURG), 20, rue de la Poste, L-2346 Luxembourg
- HANDELSBANKEN SICAV II, 15, rue Bender, L-1229 Luxembourg
- IXIS CASPIAN INVESTMENT FUND, 5, allée Scheffer, L-2520 Luxembourg
- LBBW ASSET SELECT, 1C, Parc d'activité Syrdall, L-5365 Munsbach
- VON DER HEYDT STRATEGIE FONDS, 19, rue de Bitbourg, L-1273 Luxembourg

3) SIFs:

- N-LUXEMBOURG FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- POLLUX, 4, rue Jean Monnet, L-2180 Luxembourg

Luxembourg, 5 October 2009