

PRESS RELEASE 10/21

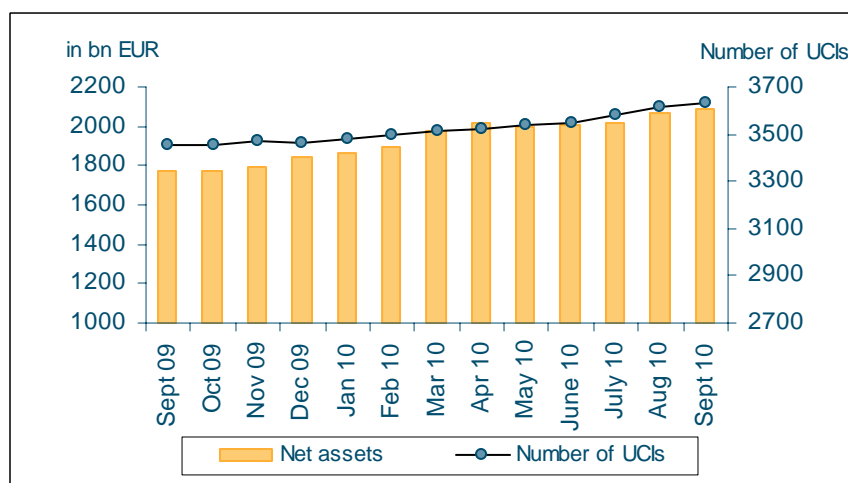
■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF SEPTEMBER 2010

I. Situation globale

I. Overall situation

As at 30 September 2010, total net assets of undertakings for collective investment and specialised investment funds reached EUR 2,083.740 billion compared to EUR 2,068.990 billion as at 31 August 2010, i.e. a 0.71% growth over one month. Over the last twelve months, the volume of net assets increased by 17.47%.

Overall, the Luxembourg UCI industry registered a positive variation amounting to EUR 14.750 billion during September. This positive variation is composed of EUR 5.161 billion (+0.25%) resulting from the positive impact of the financial markets and EUR 9.589 billion (+0.46%) originating from positive net issues.



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totalled 3,633 as against 3,614 in the previous month. A total of 2,248 entities have adopted an umbrella structure, which represents 11,370 sub-funds. When adding the 1,385 entities with a traditional structure to the previous figure, a total of 12,755 entities are active in the financial centre.

As regards the impact of the financial markets and net capital investment on Luxembourg UCIs, the following can be said about September 2010.

The 7% decrease of USD against EUR negatively impacted the net assets of all categories of UCIs investing in USD-denominated securities.

The publication, in September, of better than expected economic indicators resulted in a positive performance of most equity markets which in return positively influenced net assets of equity UCIs. Only Japanese equity UCIs registered a negative impact due to the depreciation of YEN as compared to EUR.

Development of equity UCIs during the month of September 2010*

	Market variation	Net issues
Global market equities	2.29%	-0.57%
European equities	4.06%	-0.06%
US equities	2.48%	-0.85%
Japanese equities	-0.55%	-0.94%
Eastern European equities	1.66%	-0.01%
Asian equities	4.09%	1.89%
Latin American equities	3.38%	0.95%
Other equities	3.30%	1.28%

* Variation in % of net assets as compared to the previous month

On the European government bond market, the problems of sovereign debt of some European countries slightly increased the yield rate of government bonds. Consequently, European bond UCIs registered price decreases and suffered a negative capital investment in September.

In the United States, the American central bank's obvious will to continue repurchasing government bonds and thus pursuing its expansive monetary policy contributed to the fall in the yield rates of American government bonds. The resulting increase of American bond UCIs went with a positive net capital investment in September.

Development of fixed-income UCIs during the month of September 2010*

	Market variation	Net issues
EUR money market	-1.34%	-3.57%
USD money market	-7.05%	2.64%
Global market money market	-0.95%	-2.67%
EUR-denominated bonds	-2.25%	-1.04%
USD-denominated bonds	-5.68%	3.30%
Global market bonds	-2.07%	1.11%
High Yield bonds	-0.83%	5.71%
Others	-1.65%	-0.35%

* Variation in % of net assets as compared to the previous month

The development of net assets of Luxembourg diversified income UCIs and of funds of funds during the month of September is illustrated in the table below:

Diversified income UCIs and funds of funds during the month of September 2010*

	Market variation	Net issues
Diversified UCIs	2.90%	1.22%
Funds of funds	0.88%	0.39%

• Variation in % of net assets as compared to the previous month

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II. Breakdown of the number and the net assets of UCIs according to Parts I and II of the 2002 law and SIFs

	PART I UCIs		PART II UCIs		SIFs		TOTAL	
	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)
31/12/2006	1,469	1,516.540 €	552	249.916 €	217	78.394 €	2,238	1,844.850 €
31/01/2007	1,482	1,558.650 €	556	256.698 €	222	80.462 €	2,260	1,895.810 €
28/02/2007	1,490	1,568.660 €	561	259.029 €	227	81.018 €	2,278	1,908.707 €
31/03/2007	1,457	1,580.732 €	563	265.013 €	228	81.615 €	2,248	1,927.360 €
30/04/2007	1,461	1,613.851 €	571	269.882 €	244	83.263 €	2,276	1,966.996 €
31/05/2007	1,469	1,660.616 €	578	277.244 €	255	86.802 €	2,302	2,024.662 €
30/06/2007	1,492	1,675.029 €	584	283.491 €	276	88.502 €	2,352	2,047.022 €
31/07/2007	1,519	1,676.027 €	586	285.907 €	302	91.043 €	2,407	2,052.977 €
31/08/2007	1,538	1,649.820 €	585	288.727 €	337	96.757 €	2,460	2,035.304 €
30/09/2007	1,547	1,668.478 €	588	289.818 €	366	100.848 €	2,501	2,059.144 €
31/10/2007	1,599	1,713.963 €	608	297.171 €	411	112.385 €	2,618	2,123.519 €
30/11/2007	1,639	1,652.126 €	618	294.554 €	504	117.117 €	2,761	2,063.797 €
31/12/2007	1,653	1,646.341 €	643	295.939 €	572	117.115 €	2,868	2,059.395 €
31/01/2008	1,662	1,539.494 €	653	293.197 €	617	118.450 €	2,932	1,951.141 €
29/02/2008	1,680	1,543.385 €	654	296.900 €	638	122.560 €	2,972	1,962.845 €
31/03/2008	1,700	1,480.352 €	663	292.614 €	649	122.479 €	3,012	1,895.445 €
30/04/2008	1,733	1,541.312 €	675	296.483 €	675	126.281 €	3,083	1,964.076 €
31/05/2008	1,736	1,566.198 €	678	303.800 €	691	126.961 €	3,105	1,996.959 €
30/06/2008	1,755	1,480.895 €	682	292.539 €	716	128.658 €	3,153	1,902.092 €
31/07/2008	1,784	1,471.973 €	688	292.279 €	748	132.105 €	3,220	1,896.357 €
31/08/2008	1,817	1,487.918 €	695	293.025 €	772	137.050 €	3,284	1,917.993 €
30/09/2008	1,827	1,375.104 €	699	285.360 €	796	136.232 €	3,322	1,796.696 €
31/10/2008	1,845	1,243.344 €	701	270.891 €	805	132.793 €	3,351	1,647.028 €
30/11/2008	1,840	1,206.535 €	709	265.744 €	815	131.958 €	3,364	1,604.237 €
31/12/2008	1,826	1,169.389 €	708	259.809 €	837	130.455 €	3,371	1,559.653 €
31/01/2009	1,837	1,183.116 €	710	252.878 €	851	135.540 €	3,398	1,571.534 €
28/02/2009	1,838	1,149.100 €	709	246.367 €	855	134.824 €	3,402	1,530.291 €
31/03/2009	1,840	1,154.891 €	698	240.229 €	858	131.443 €	3,396	1,526.563 €
30/04/2009	1,847	1,213.147 €	697	240.906 €	871	138.879 €	3,415	1,592.932 €
31/05/2009	1,849	1,243.508 €	693	235.626 €	883	140.135 €	3,425	1,619.269 €
30/06/2009	1,846	1,255.762 €	691	232.770 €	898	142.724 €	3,435	1,631.256 €
31/07/2009	1,848	1,327.841 €	684	234.610 €	906	143.579 €	3,438	1,706.030 €
31/08/2009	1,851	1,360.316 €	678	232.282 €	920	146.819 €	3,449	1,739.417 €
30/09/2009	1,849	1,394.016 €	670	229.669 €	938	150.149 €	3,457	1,773.834 €
31/10/2009	1,844	1,399.816 €	664	227.254 €	946	150.458 €	3,454	1,777.528 €
30/11/2009	1,858	1,415.274 €	651	221.603 €	964	152.033 €	3,473	1,788.910 €
31/12/2009	1,843	1,465.743 €	649	221.203 €	971	154.047 €	3,463	1,840.993 €
31/01/2010	1,842	1,477.013 €	649	220.250 €	989	163.425 €	3,480	1,860.688 €
28/02/2010	1,843	1,511.384 €	646	221.532 €	1,009	165.018 €	3,498	1,897.934 €
31/03/2010	1,847	1,584.238 €	643	226.268 €	1,026	170.032 €	3,516	1,980.538 €
30/04/2010	1,842	1,611.938 €	640	227.551 €	1,039	173.398 €	3,521	2,012.887 €
31/05/2010	1,846	1,589.202 €	637	225.773 €	1,059	177.438 €	3,542	1,992.413 €
30/06/2010	1,843	1,600.977 €	636	224.773 €	1,071	184.887 €	3,550	2,010.637 €
31/07/2010	1,849	1,610.800 €	638	222.244 €	1,095	186.179 €	3,582	2,019.223 €
31/08/2010	1,855	1,653.112 €	637	223.081 €	1,122	192.797 €	3,614	2,068.990 €
30/09/2010	1,858	1,667.806 €	631	220.834 €	1,144	195.100 €	3,633	2,083.740 €

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During the month under review, the following forty undertakings for collective investment and specialised investment funds have been registered on the official list:

1) Part I UCIs:

- AKTIVA FONDER SICAV, 14, boulevard Royal, L-2449 Luxembourg
- AWM MULTIMANAGER, 1B, Parc d'activité Syrdall, L-5365 Munsbach
- CASH PLUS, 4, rue Jean Monnet, L-2180 Luxembourg
- COLIN & CIE. FUND, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen
- DIP, 6A, Parc d'activité Syrdall, L-5365 Munsbach
- EM EQUITIES, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- NATIXIS ABSOLUTE GLOBAL SICAV, 5, allée Scheffer, L-2520 Luxembourg
- PEGASO CAPITAL SICAV, 33, rue de Gasperich, L-5826 Howald-Hesperange
- PLF, 14, Parc d'activité Syrdall, L-5365 Munsbach
- RENAISSANCE ASSET MANAGERS GLOBAL FUNDS, 6, route de Trèves, L-2633 Senningerberg
- SEB SICAV 4, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg

2) SIFs:

- 1798 FUNDS, 5, allée Scheffer, L-2520 Luxembourg
- A-DKBANKLUX1-FONDS, 5, rue des Labours, L-1912 Luxembourg
- ADVANTAGE PREMIERE FUND S.C.A., SICAV-FIS, 412F, route d'Esch, L-1471 Luxembourg
- ALLIANCEBERNSTEIN STRATEGIC OPPORTUNITIES LUXEMBOURG FUND, 18, rue Eugène Ruppert, L-2453 Luxembourg
- ALPHABRIDGE INVEST S.C.A., SICAV-SIF, 5, allée Scheffer, L-2520 Luxembourg
- ALPSTAR CAPITAL FUNDS S.C.A., 31, Z.A. Bourmicht, L-8070 Bertrange
- ALURA CAPITAL PARTNERS FUND SICAV-FIS, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- BTMU - GS US INTERMEDIATE CORPORATE FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- BTMU - PIMCO US INTERMEDIATE CORPORATE FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- CAPMAN MEZZANINE V FUND FCP-SIF, 5, rue Guillaume Kroll, L-1882 Luxembourg
- CARDEA INTERNATIONAL FUND S.C.A., SICAV-SIF, 15, rue Edward Steichen, L-2540 Luxembourg
- CHI-SQUARE S.C.A., SICAV-FIS, 16, boulevard Royal, L-2449 Luxembourg
- DWS INDIA CONSUMPTION EQUITY MASTER FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- GLENDEVON KING GLOBAL FUND SICAV-SIF, 33, rue de Gasperich, L-5826 Howald-Hesperange
- GOLDING MEZZANINE SICAV-FIS V, 43, avenue J-F Kennedy, L-1855 Luxembourg
- IMMOFINRE II SCA, SICAV-FIS, 2, avenue Charles de Gaulle, L-1653 Luxembourg
- INVESCO REAL ESTATE - UK III FUND, 20, rue de la Poste, L-2346 Luxembourg
- JUNE S.C.A., SICAV-FIS, 2, avenue Charles de Gaulle, L-1653 Luxembourg
- KIRCHBERG SECURITIES FINANCE FUND, SICAV-SIF, 46, avenue J-F Kennedy, L-1855 Luxembourg
- LEUDELANGE FUND, SICAV-SIF, 8, rue Lou Hemmer, L-1748 Findel-Golf
- LION FUND, 14, boulevard Royal, L-2449 Luxembourg
- MAGNITUDE FUND, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- MERIT CAPITAL SICAV-SIF, 14, boulevard Royal, L-2449 Luxembourg
- MHTB JAPAN EQUITY FUND, 1B, Parc d'activité Syrdall, L-5365 Munsbach
- MIZUHO TB FUND, 1B, Parc d'activité Syrdall, L-5365 Munsbach
- NEXT ESTATE INCOME FUND, 33, rue de Gasperich, L-5826 Howald-Hesperange
- PARTHENA REYS PERENNIAL FUND S.C.A., SICAV-FIS, 291, route d'Arlon, L-1150 Luxembourg
- PHENIX INVESTMENTS FUND, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- VESTA INVESTMENT SICAV, 12, rue Eugène Ruppert, L-2453 Luxembourg

The following twenty-one undertakings for collective investment and specialised investment funds have been withdrawn from the official list in September 2010:

1) Part I UCIs:

- ALLIANZ FONDS PORTFOLIO ERTRAG, 6A, route de Trèves, L-2633 Senningerberg
- ANIMA SICAV, 6, boulevard Joseph II, L-1840 Luxembourg
- CREDITANSTALT GLOBAL MARKETS UMBRELLA FUND, 11, rue Aldringen, L-1118 Luxembourg
- DWS STEPINVEST BRIC PLUS, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- LEGG MASON PORTFOLIOS, 145, rue du Kiem, L-8030 Strassen
- NORDLUX, 7, boulevard du Prince Henri, L-1724 Luxembourg
- R&S FONDS, 36, avenue du X Septembre, L-2550 Luxembourg
- UNIGARANTPLUS: EUROPA (2010), 308, route d'Esch, L-1471 Luxembourg

2) Part II UCIs:

- MULTIMANAGER, 6A, route de Trèves, L-2633 Senningerberg
- SPARINVEST PROPERTY, 69, route d'Esch, L-1470 Luxembourg
- SPECIALS FUND, 50, avenue J-F Kennedy, L-1855 Luxembourg
- THE EXPERTS, 16, boulevard Royal, L-2449 Luxembourg
- THE INDEPENDENT INVESTOR FUND, 16, boulevard Royal, L-2449 Luxembourg
- UNITED FUND OF FUNDS, 23, avenue de la Porte-Neuve, L-2227 Luxembourg

3) SIFs:

- ALBION ALTERNATIVE EVENT DRIVEN FUND, 46, avenue J-F Kennedy, L-1855 Luxembourg
- EUROPA DYNAMIC, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- GLENIC ENERGY OCEAN, 32, avenue Monterey, L-2163 Luxembourg
- MILESTONE PROPERTY FUND S.C.A., SICAV-FIS, 5, rue Jean Monnet, L-2180 Luxembourg
- PROTECTED RICHELIEU MANAGED FUND, 6A, route de Trèves, L-2633 Senningerberg
- RIVINGTON REAL ESTATE FUND, FCP - SIF, 65, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg
- SLGB FUND, 33, rue de Gasperich, L-5826 Howald-Hesperange

Luxembourg, 26 October 2010

